

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Keewaydin

+ 150.0%

+ 16.7%

- 7.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	5	+ 150.0%	49	50	+ 2.0%
Closed Sales	6	7	+ 16.7%	43	44	+ 2.3%
Median Sales Price*	\$463,000	\$429,000	-7.3%	\$410,000	\$394,950	-3.7%
Average Sales Price*	\$533,083	\$445,914	-16.4%	\$448,031	\$413,572	-7.7%
Price Per Square Foot*	\$245	\$273	+ 11.6%	\$252	\$261	+ 3.4%
Percent of Original List Price Received*	105.9%	104.0%	-1.8%	103.7%	101.1%	-2.5%
Days on Market Until Sale	8	12	+ 50.0%	21	21	0.0%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--

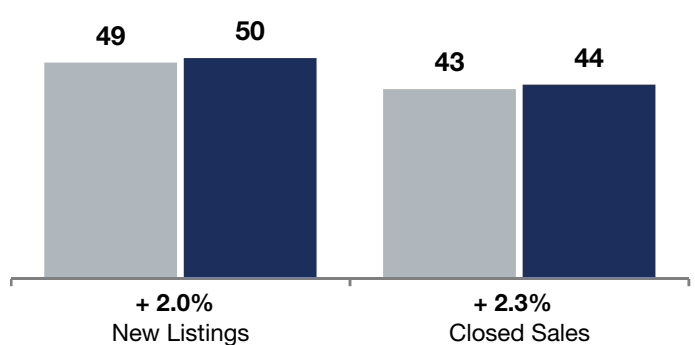
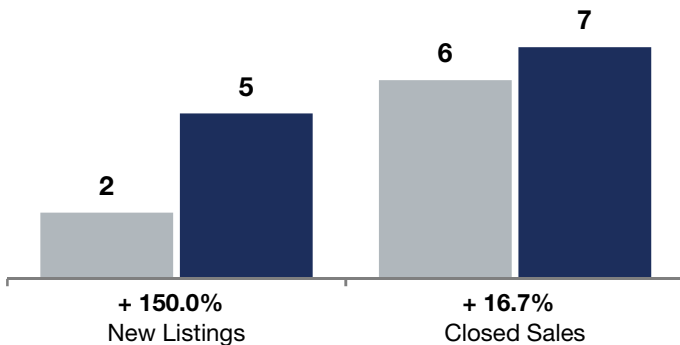
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

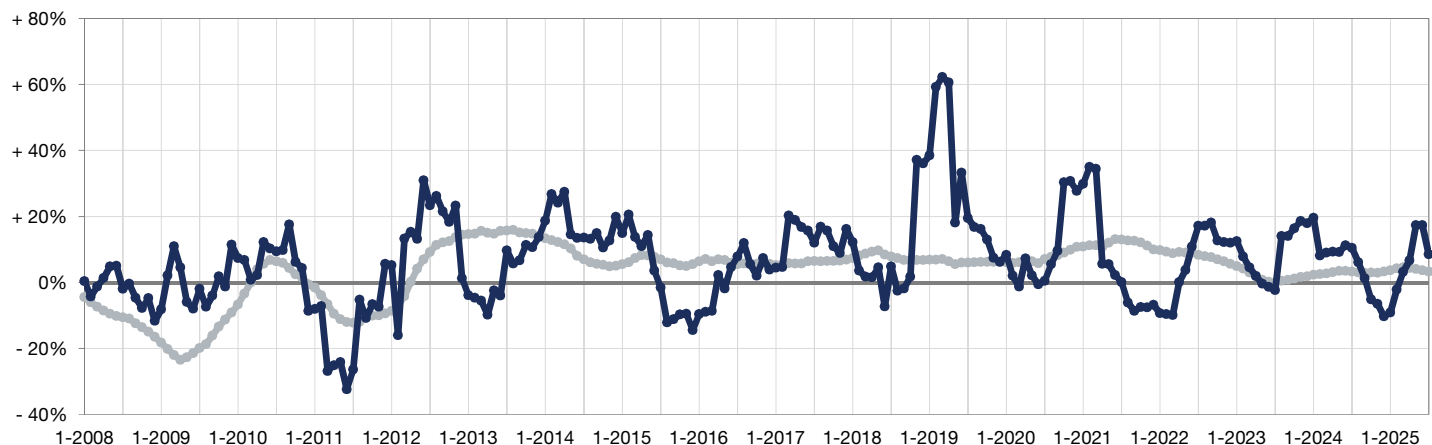
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Keewaydin



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.