

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Kenwood

- 25.0%

0.0%

+ 222.0%

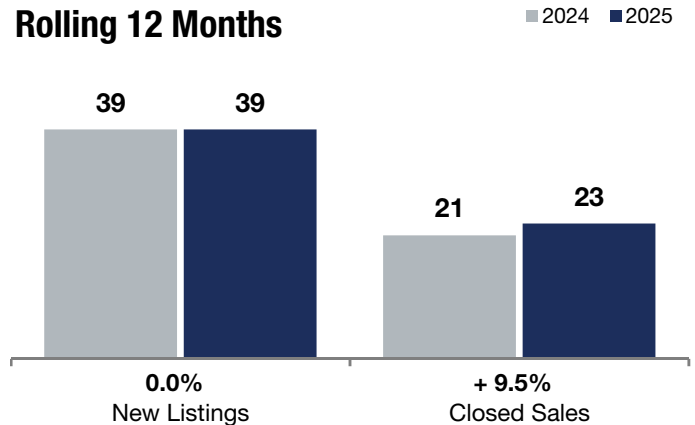
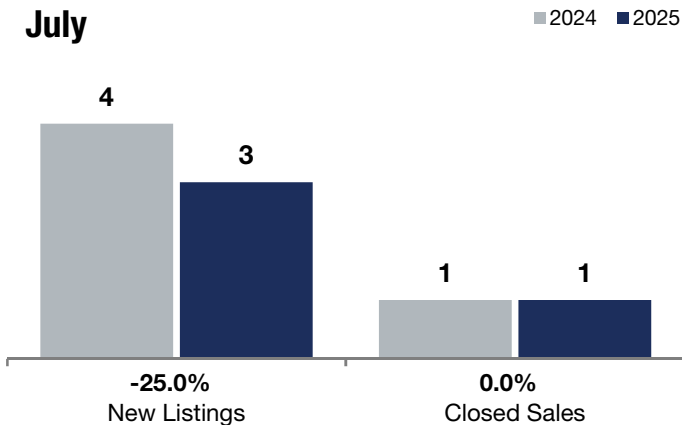
Change in
New Listings

Change in
Closed Sales

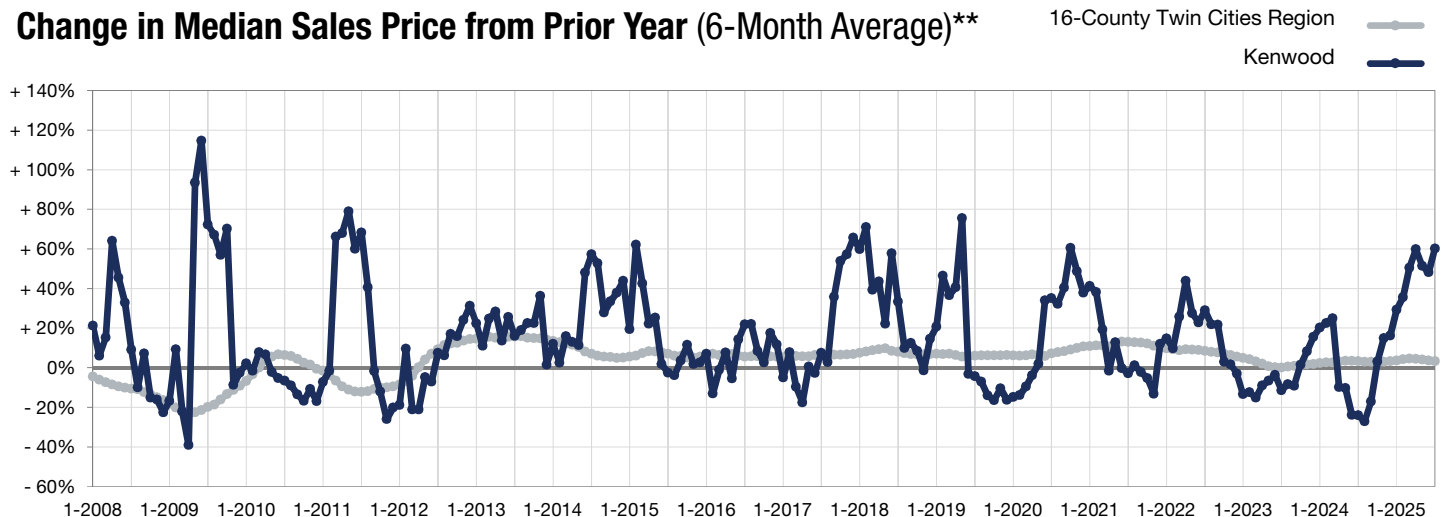
Change in
Median Sales Price

| | July | | | Rolling 12 Months | | |
|--|-----------|------------------|----------|-------------------|--------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 4 | 3 | -25.0% | 39 | 39 | 0.0% |
| Closed Sales | 1 | 1 | 0.0% | 21 | 23 | + 9.5% |
| Median Sales Price* | \$295,000 | \$950,000 | + 222.0% | \$1,075,000 | \$1,189,999 | + 10.7% |
| Average Sales Price* | \$295,000 | \$950,000 | + 222.0% | \$1,040,906 | \$1,407,887 | + 35.3% |
| Price Per Square Foot* | \$295 | \$247 | -16.4% | \$319 | \$363 | + 13.7% |
| Percent of Original List Price Received* | 103.5% | 100.0% | -3.4% | 95.8% | 98.3% | + 2.6% |
| Days on Market Until Sale | 5 | 17 | + 240.0% | 67 | 103 | + 53.7% |
| Inventory of Homes for Sale | 14 | 8 | -42.9% | -- | -- | -- |
| Months Supply of Inventory | 7.0 | 3.5 | -50.0% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.