

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Kenyon

+ 14.3%

+ 66.7%

- 25.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | July | | | Rolling 12 Months | | |
|--|-----------|------------------|---------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 7 | 8 | + 14.3% | 54 | 52 | -3.7% |
| Closed Sales | 3 | 5 | + 66.7% | 43 | 37 | -14.0% |
| Median Sales Price* | \$260,000 | \$195,000 | -25.0% | \$242,900 | \$265,000 | + 9.1% |
| Average Sales Price* | \$264,300 | \$232,660 | -12.0% | \$240,758 | \$280,642 | + 16.6% |
| Price Per Square Foot* | \$253 | \$145 | -42.7% | \$178 | \$155 | -13.1% |
| Percent of Original List Price Received* | 99.3% | 99.7% | + 0.4% | 98.4% | 97.9% | -0.5% |
| Days on Market Until Sale | 37 | 29 | -21.6% | 65 | 44 | -32.3% |
| Inventory of Homes for Sale | 7 | 10 | + 42.9% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 3.2 | + 60.0% | -- | -- | -- |

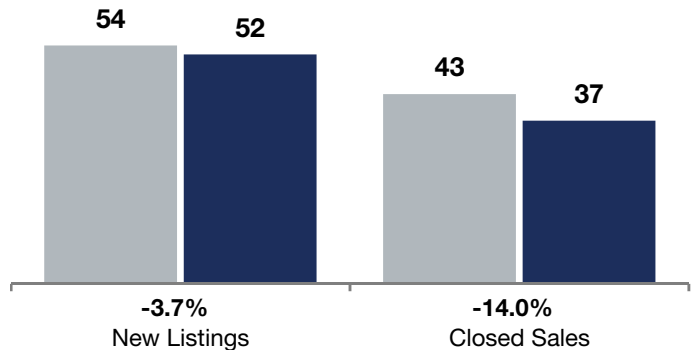
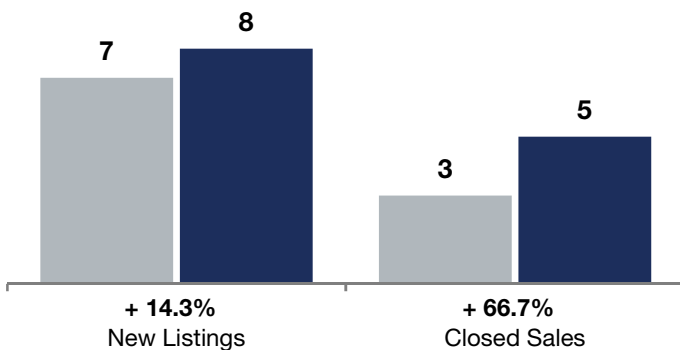
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

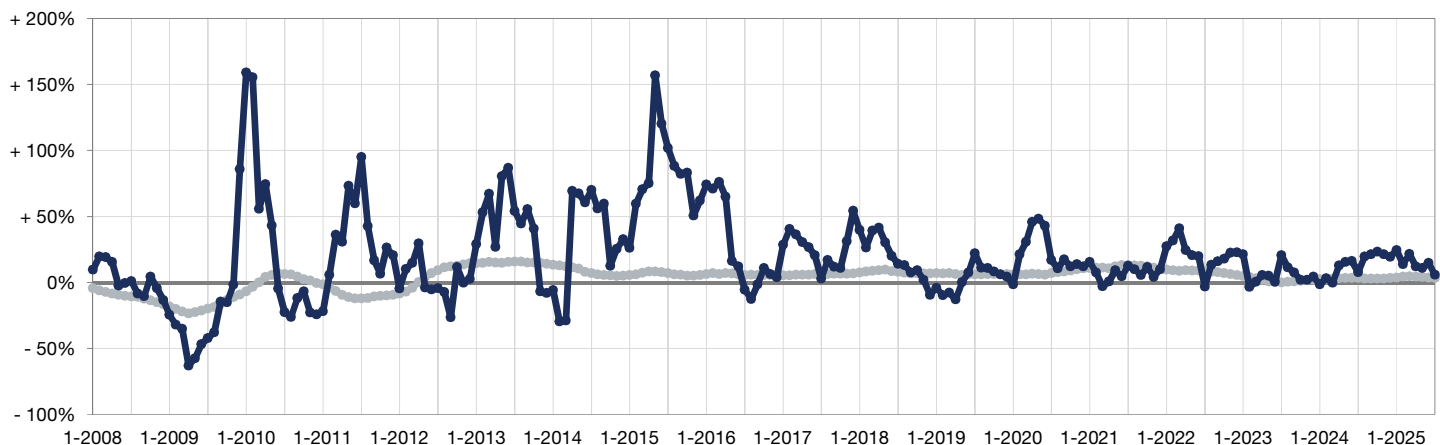
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Kenyon



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.