

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



King Field

+ 100.0%

Change in
New Listings

- 30.0%

Change in
Closed Sales

- 10.7%

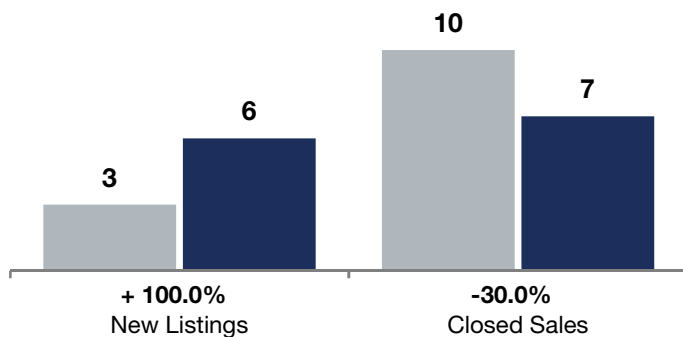
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	6	+ 100.0%	95	88	-7.4%
Closed Sales	10	7	-30.0%	79	82	+ 3.8%
Median Sales Price*	\$520,500	\$465,000	-10.7%	\$350,888	\$440,000	+ 25.4%
Average Sales Price*	\$505,370	\$515,143	+ 1.9%	\$396,083	\$448,285	+ 13.2%
Price Per Square Foot*	\$278	\$251	-9.5%	\$246	\$259	+ 5.1%
Percent of Original List Price Received*	100.2%	107.4%	+ 7.2%	99.2%	100.4%	+ 1.2%
Days on Market Until Sale	21	7	-66.7%	35	31	-11.4%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

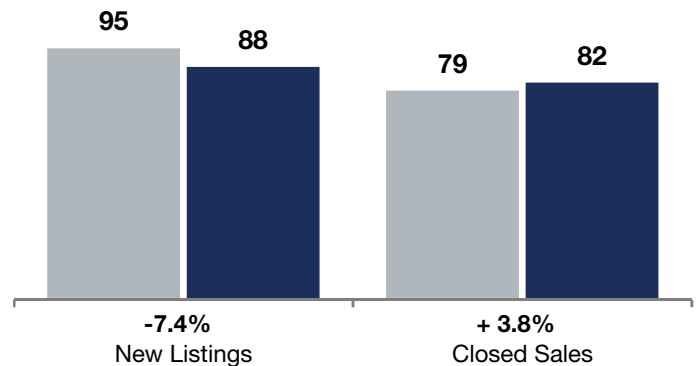
July

■ 2024 ■ 2025



Rolling 12 Months

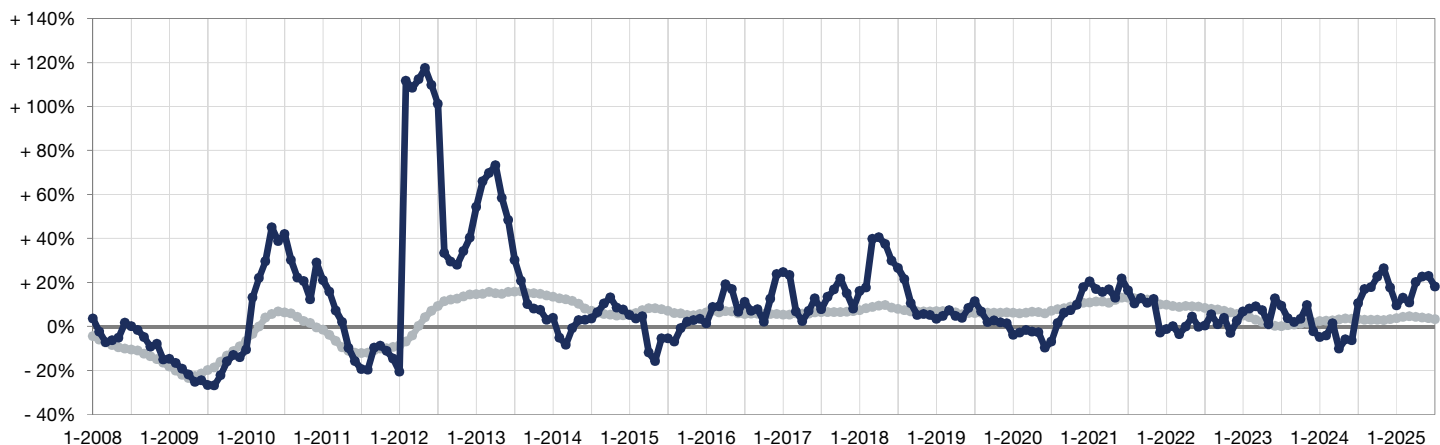
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

King Field



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.