

Lake Minnetonka Area

+ 26.5%

Change in
New Listings

+ 22.7%

Change in
Closed Sales

+ 16.6%

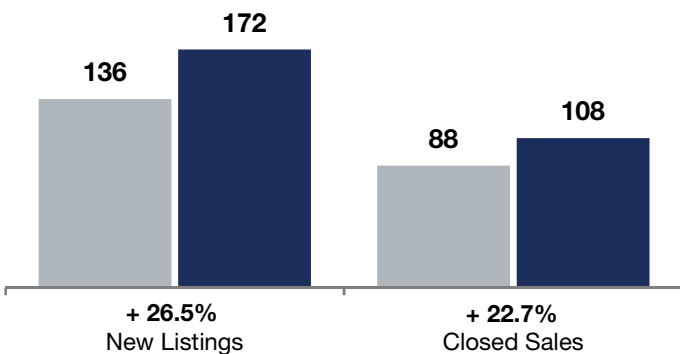
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	136	172	+ 26.5%	1,455	1,543	+ 6.0%
Closed Sales	88	108	+ 22.7%	913	968	+ 6.0%
Median Sales Price*	\$692,450	\$807,500	+ 16.6%	\$635,000	\$715,000	+ 12.6%
Average Sales Price*	\$1,132,303	\$1,067,271	-5.7%	\$1,033,294	\$1,055,059	+ 2.1%
Price Per Square Foot*	\$356	\$356	-0.2%	\$328	\$337	+ 3.0%
Percent of Original List Price Received*	100.0%	97.7%	-2.3%	96.9%	96.6%	-0.3%
Days on Market Until Sale	49	66	+ 34.7%	53	64	+ 20.8%
Inventory of Homes for Sale	330	329	-0.3%	--	--	--
Months Supply of Inventory	4.3	4.0	-7.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

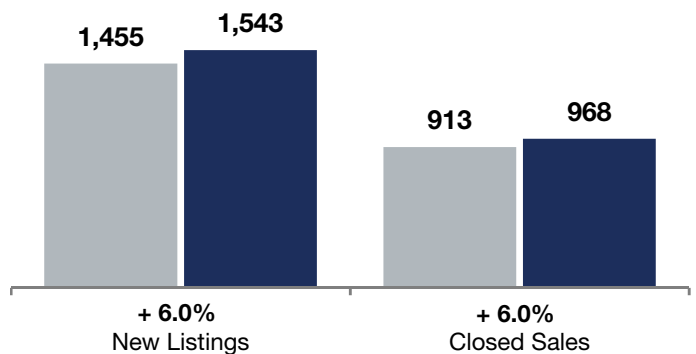
July

■ 2024 ■ 2025



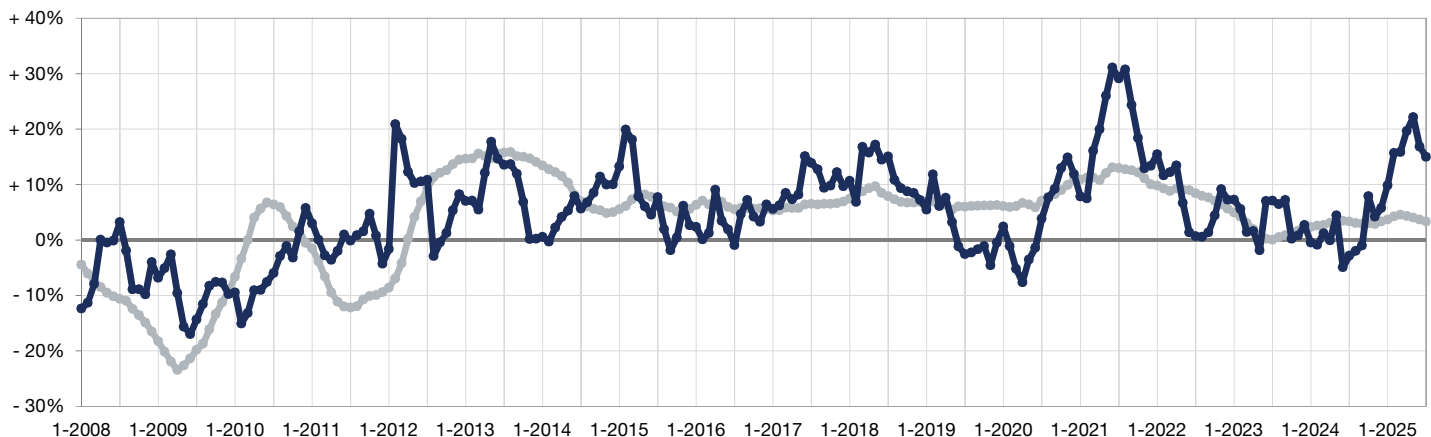
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lake Minnetonka Area —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	2	10	+ 400.0%	61	68	+ 11.5%
Excelsior	9	6	- 33.3%	64	102	+ 59.4%
Greenwood	2	1	- 50.0%	14	11	- 21.4%
Long Lake	6	7	+ 16.7%	42	49	+ 16.7%
Minnetonka Beach	2	2	0.0%	17	19	+ 11.8%
Minnetrista	36	33	- 8.3%	305	356	+ 16.7%
Mound	21	38	+ 81.0%	274	268	- 2.2%
Orono	24	23	- 4.2%	270	265	- 1.9%
Shorewood	11	16	+ 45.5%	154	146	- 5.2%
Spring Park	2	5	+ 150.0%	22	22	0.0%
St. Bonifacius	5	7	+ 40.0%	46	38	- 17.4%
Tonka Bay	2	6	+ 200.0%	23	32	+ 39.1%
Wayzata	13	17	+ 30.8%	151	157	+ 4.0%
Woodland	1	1	0.0%	12	10	- 16.7%

Closed Sales

	7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	4	4	0.0%	44	44	0.0%
	2	6	+ 200.0%	45	60	+ 33.3%
	2	4	+ 100.0%	10	5	- 50.0%
	2	3	+ 50.0%	35	34	- 2.9%
	0	3	--	14	9	- 35.7%
	20	24	+ 20.0%	187	218	+ 16.6%
	17	17	0.0%	192	187	- 2.6%
	9	14	+ 55.6%	133	154	+ 15.8%
	10	10	0.0%	99	98	- 1.0%
	3	1	- 66.7%	12	12	0.0%
	4	6	+ 50.0%	33	34	+ 3.0%
	3	2	- 33.3%	24	20	- 16.7%
	11	13	+ 18.2%	80	85	+ 6.3%
	1	1	0.0%	5	8	+ 60.0%

Median Sales Price (in thousands)

	7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$950	\$984	+ 3.6%	\$1,010	\$1,028	+ 1.7%
Excelsior	\$408	\$708	+ 73.5%	\$751	\$983	+ 30.8%
Greenwood	\$2,973	\$2,384	- 19.8%	\$1,870	\$3,197	+ 71.0%
Long Lake	\$362	\$979	+ 170.1%	\$544	\$594	+ 9.2%
Minnetonka Beach	\$0	\$1,400	--	\$2,247	\$1,838	- 18.2%
Minnetrista	\$735	\$684	- 6.8%	\$635	\$661	+ 4.1%
Mound	\$375	\$400	+ 6.7%	\$365	\$395	+ 8.2%
Orono	\$1,425	\$1,073	- 24.7%	\$980	\$1,199	+ 22.3%
Shorewood	\$905	\$1,067	+ 17.9%	\$775	\$821	+ 5.9%
Spring Park	\$536	\$1,250	+ 133.2%	\$453	\$755	+ 66.9%
St. Bonifacius	\$390	\$379	- 2.8%	\$370	\$340	- 8.1%
Tonka Bay	\$2,194	\$994	- 54.7%	\$1,868	\$1,510	- 19.2%
Wayzata	\$1,995	\$2,100	+ 5.3%	\$1,100	\$1,222	+ 11.0%
Woodland	\$870	\$750	- 13.8%	\$1,500	\$1,032	- 31.2%

Days on Market Until Sale

	7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	35	80	+ 128.6%	53	78	+ 47.2%
	3	46	+ 1433.3%	49	68	+ 38.8%
	11	50	+ 354.5%	61	40	- 34.4%
	25	152	+ 508.0%	39	65	+ 66.7%
	0	122	--	100	70	- 30.0%
	36	66	+ 83.3%	52	63	+ 21.2%
	44	56	+ 27.3%	43	46	+ 7.0%
	41	103	+ 151.2%	64	93	+ 45.3%
	37	15	- 59.5%	58	57	- 1.7%
	3	12	+ 300.0%	44	34	- 22.7%
	6	36	+ 500.0%	27	33	+ 22.2%
	54	23	- 57.4%	79	37	- 53.2%
	144	80	- 44.4%	59	80	+ 35.6%
	77	4	- 94.8%	27	22	- 18.5%

Pct. Of Original Price Received

	7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	99.5%	97.1%	- 2.4%	96.3%	95.8%	- 0.5%
Excelsior	106.5%	96.8%	- 9.1%	98.4%	96.1%	- 2.3%
Greenwood	100.0%	94.7%	- 5.3%	96.0%	95.3%	- 0.7%
Long Lake	98.1%	96.5%	- 1.6%	97.8%	97.4%	- 0.4%
Minnetonka Beach	0.0%	84.1%	--	93.1%	91.5%	- 1.7%
Minnetrista	99.9%	97.2%	- 2.7%	96.9%	97.6%	+ 0.7%
Mound	99.2%	98.3%	- 0.9%	97.3%	97.1%	- 0.2%
Orono	100.2%	97.2%	- 3.0%	96.3%	93.9%	- 2.5%
Shorewood	97.2%	104.0%	+ 7.0%	96.0%	98.6%	+ 2.7%
Spring Park	103.9%	89.9%	- 13.5%	106.3%	98.2%	- 7.6%
St. Bonifacius	99.3%	101.2%	+ 1.9%	98.7%	100.1%	+ 1.4%
Tonka Bay	99.2%	100.6%	+ 1.4%	93.5%	94.1%	+ 0.6%
Wayzata	102.5%	95.9%	- 6.4%	97.3%	95.2%	- 2.2%
Woodland	99.4%	109.5%	+ 10.2%	97.8%	100.0%	+ 2.2%

Inventory

	7-2024	7-2025	+ / -	7-2024	7-2025	+ / -
	14	10	- 28.6%	3.3	2.4	- 27.3%
	20	21	+ 5.0%	5.2	3.9	- 25.0%
	2	3	+ 50.0%	1.4	2.0	+ 42.9%
	10	6	- 40.0%	3.1	2.1	- 32.3%
	3	6	+ 100.0%	1.6	2.7	+ 68.8%
	67	59	- 11.9%	4.1	3.2	- 22.0%
	46	63	+ 37.0%	2.7	4.0	+ 48.1%
	66	56	- 15.2%	6.3	4.1	- 34.9%
	38	29	- 23.7%	4.4	3.4	- 22.7%
	5	10	+ 100.0%	2.9	5.5	+ 89.7%
	7	7	0.0%	2.3	2.1	- 8.7%
	4	9	+ 125.0%	1.7	3.9	+ 129.4%
	45	44	- 2.2%	6.4	6.4	0.0%
	3	6	+ 100.0%	2.1	4.8	+ 128.6%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.