

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Longfellow

- 55.6%

Change in
New Listings

- 42.9%

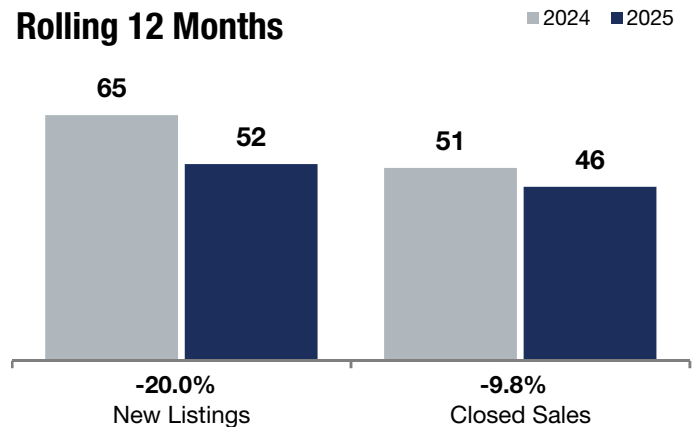
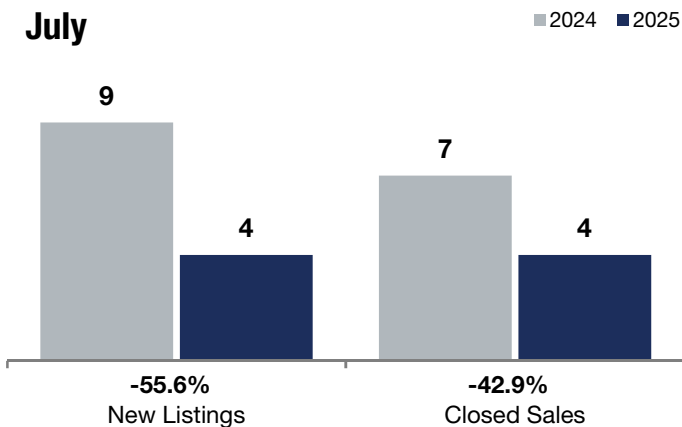
Change in
Closed Sales

+ 11.4%

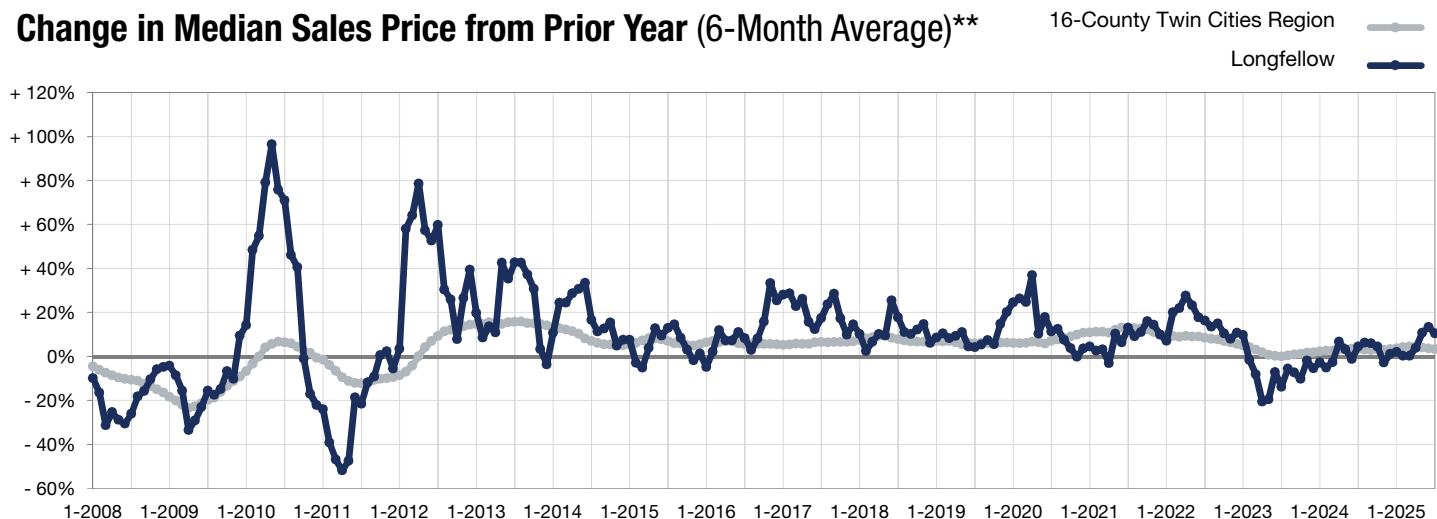
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	4	-55.6%	65	52	-20.0%
Closed Sales	7	4	-42.9%	51	46	-9.8%
Median Sales Price*	\$330,000	\$367,500	+ 11.4%	\$315,000	\$320,000	+ 1.6%
Average Sales Price*	\$336,429	\$355,250	+ 5.6%	\$315,708	\$335,226	+ 6.2%
Price Per Square Foot*	\$217	\$264	+ 21.6%	\$224	\$242	+ 8.1%
Percent of Original List Price Received*	98.4%	100.2%	+ 1.8%	101.1%	100.2%	-0.9%
Days on Market Until Sale	12	16	+ 33.3%	26	34	+ 30.8%
Inventory of Homes for Sale	10	3	-70.0%	--	--	--
Months Supply of Inventory	2.4	0.8	-66.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.