

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Loring Park

0.0%

+ 75.0%

- 7.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

July

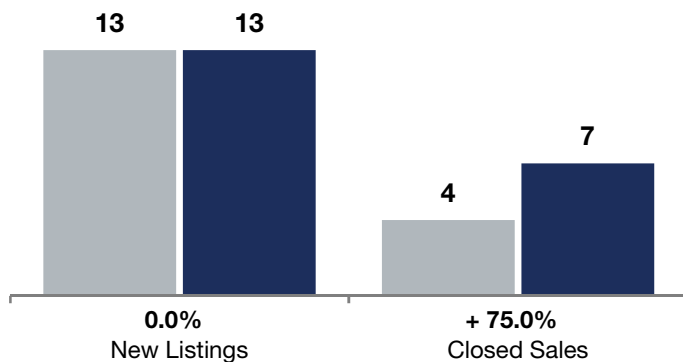
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	13	0.0%	128	127	-0.8%
Closed Sales	4	7	+ 75.0%	75	83	+ 10.7%
Median Sales Price*	\$242,500	\$224,400	-7.5%	\$261,000	\$220,000	-15.7%
Average Sales Price*	\$256,250	\$233,900	-8.7%	\$305,161	\$259,941	-14.8%
Price Per Square Foot*	\$238	\$243	+ 1.8%	\$226	\$210	-7.0%
Percent of Original List Price Received*	96.9%	92.7%	-4.3%	94.1%	92.4%	-1.8%
Days on Market Until Sale	83	90	+ 8.4%	138	121	-12.3%
Inventory of Homes for Sale	41	34	-17.1%	--	--	--
Months Supply of Inventory	6.4	5.0	-21.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

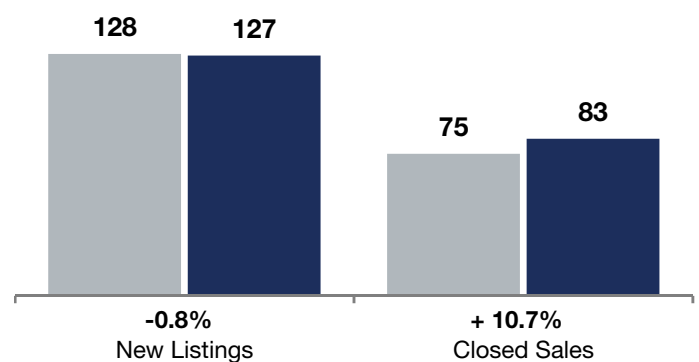
July

■ 2024 ■ 2025



Rolling 12 Months

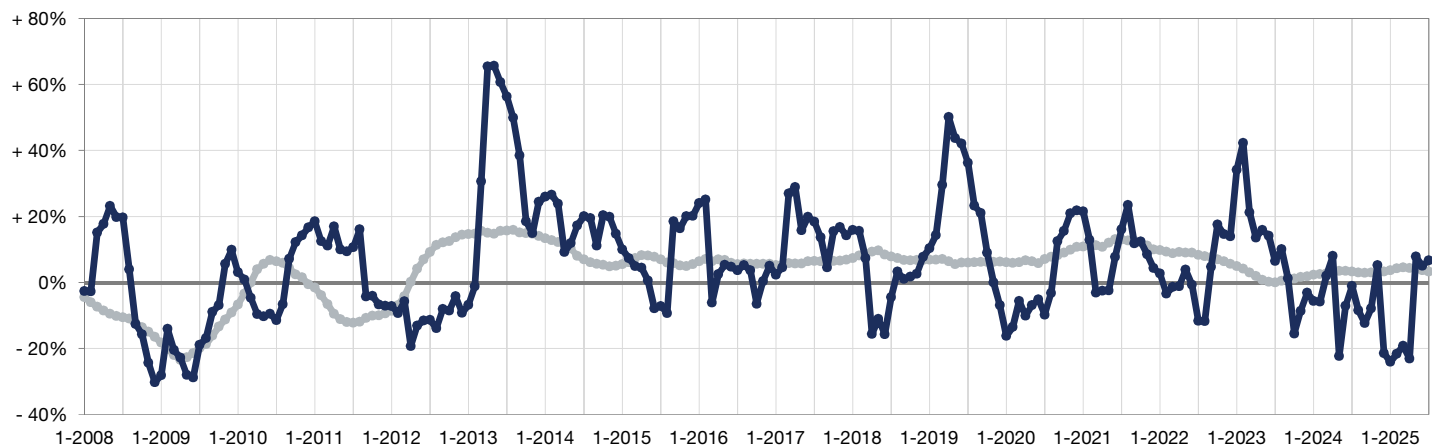
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Loring Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.