

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lowry Hill East

+ 40.0%

Change in
New Listings

- 50.0%

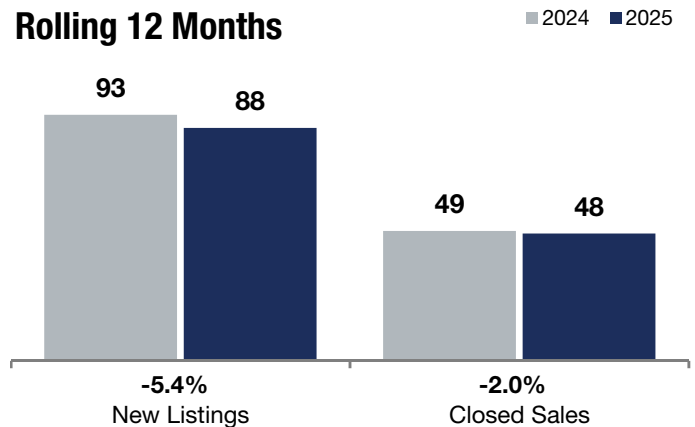
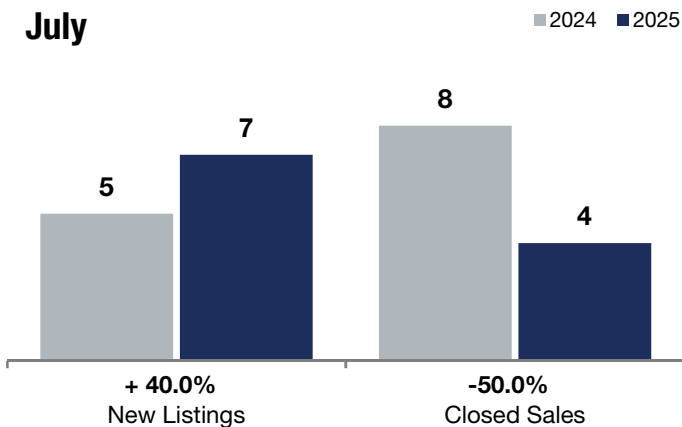
Change in
Closed Sales

- 36.4%

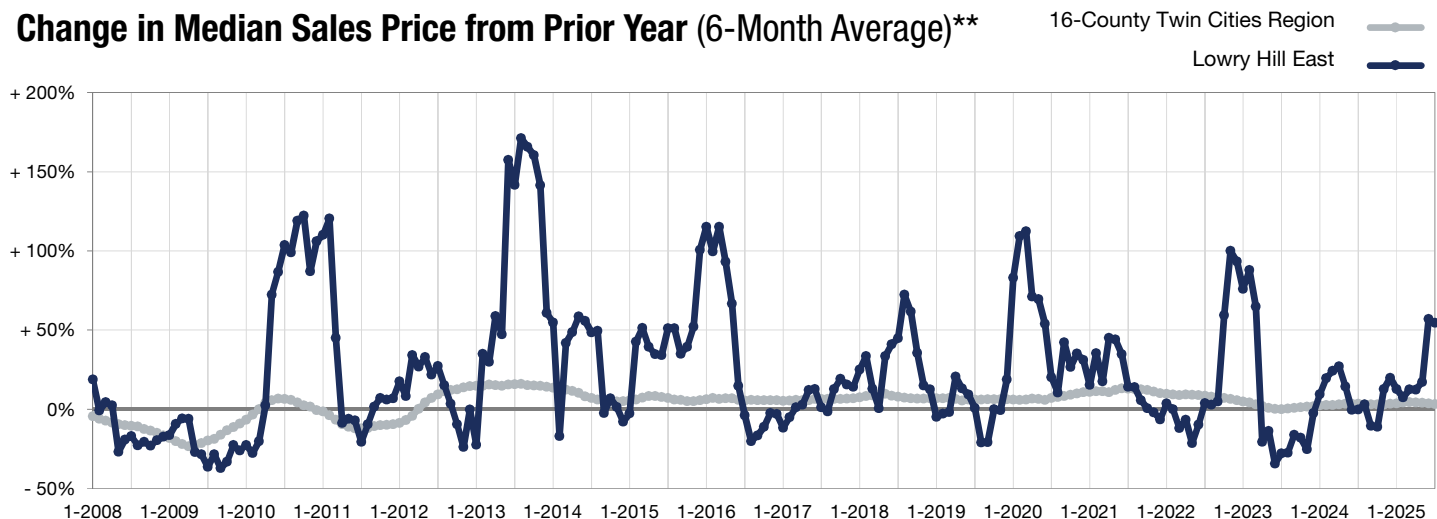
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	7	+ 40.0%	93	88	-5.4%
Closed Sales	8	4	-50.0%	49	48	-2.0%
Median Sales Price*	\$360,500	\$229,450	-36.4%	\$275,000	\$300,250	+ 9.2%
Average Sales Price*	\$323,563	\$219,100	-32.3%	\$314,053	\$321,008	+ 2.2%
Price Per Square Foot*	\$237	\$247	+ 4.3%	\$229	\$242	+ 5.5%
Percent of Original List Price Received*	98.7%	95.8%	-2.9%	96.7%	95.1%	-1.7%
Days on Market Until Sale	69	175	+ 153.6%	87	111	+ 27.6%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	3.9	4.5	+ 15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.