

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Maple Grove

**+ 15.6%**

Change in  
New Listings

**+ 19.4%**

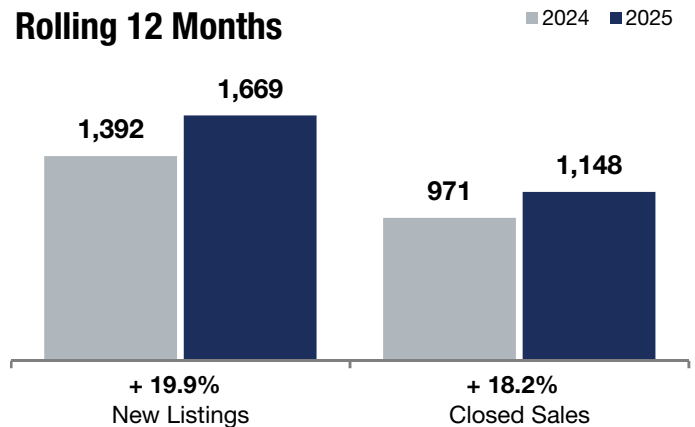
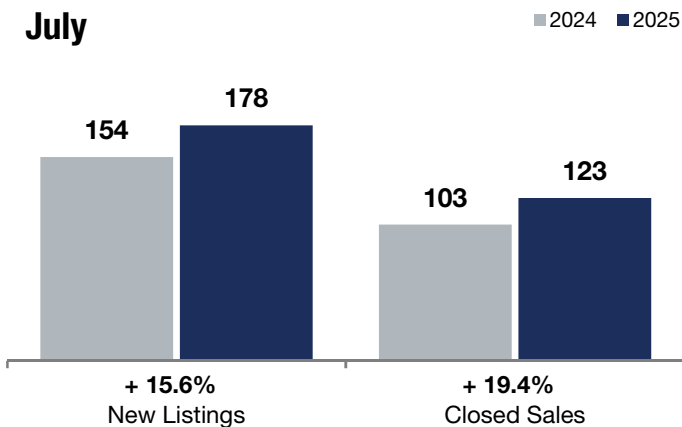
Change in  
Closed Sales

**+ 15.4%**

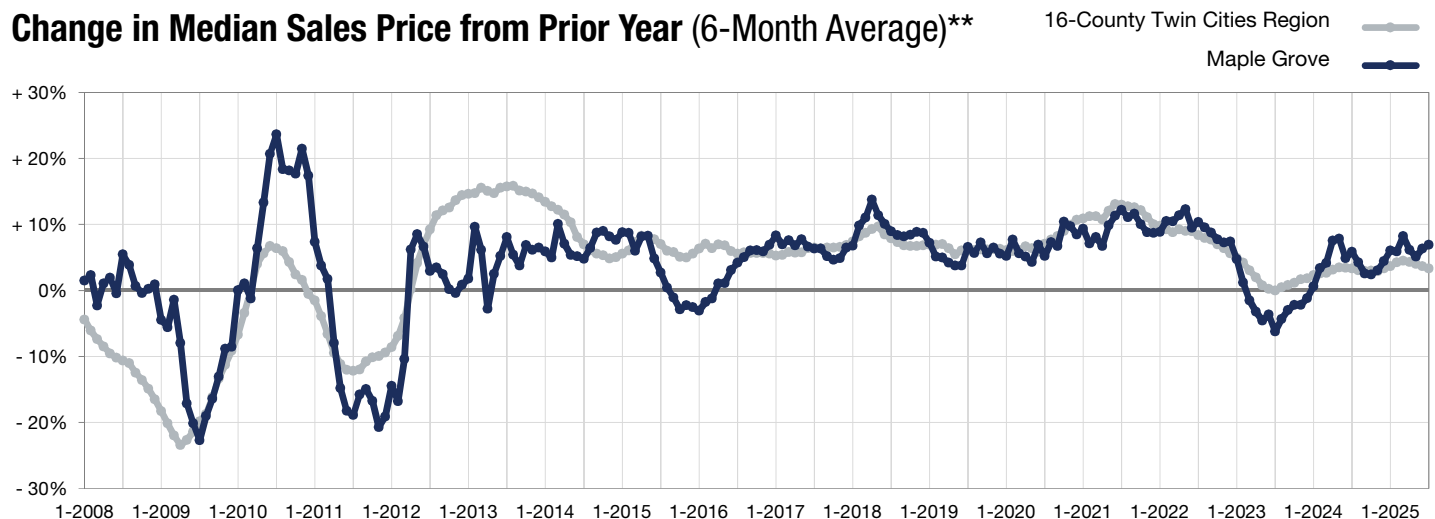
Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	154	178	+ 15.6%	1,392	1,669	+ 19.9%
Closed Sales	103	123	+ 19.4%	971	1,148	+ 18.2%
Median Sales Price*	\$405,000	<b>\$467,500</b>	+ 15.4%	\$400,000	<b>\$425,000</b>	+ 6.3%
Average Sales Price*	\$486,995	<b>\$518,817</b>	+ 6.5%	\$459,584	<b>\$499,958</b>	+ 8.8%
Price Per Square Foot*	\$207	<b>\$207</b>	+ 0.2%	\$197	<b>\$204</b>	+ 3.2%
Percent of Original List Price Received*	99.6%	<b>98.9%</b>	-0.7%	99.4%	<b>99.1%</b>	-0.3%
Days on Market Until Sale	30	27	-10.0%	36	37	+ 2.8%
Inventory of Homes for Sale	216	205	-5.1%	--	--	--
Months Supply of Inventory	2.6	2.1	-19.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.