

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Medina

- 4.5%

+ 100.0%

+ 27.1%

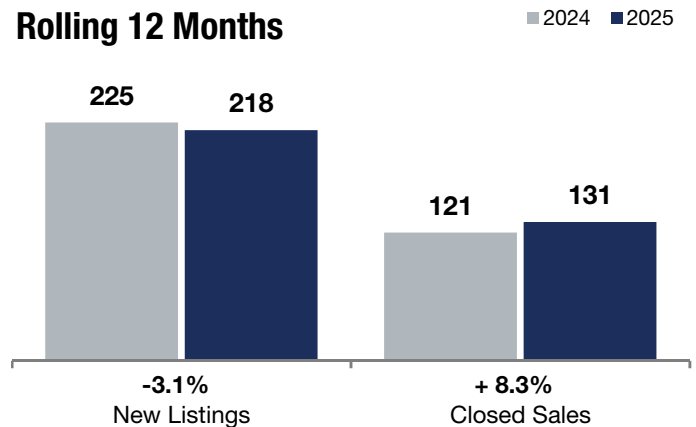
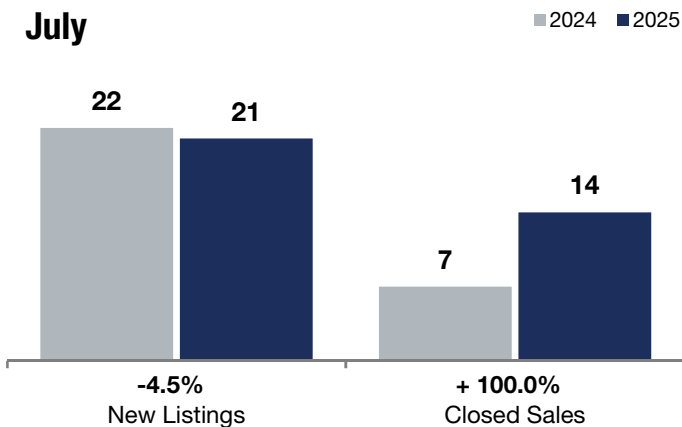
Change in
New Listings

Change in
Closed Sales

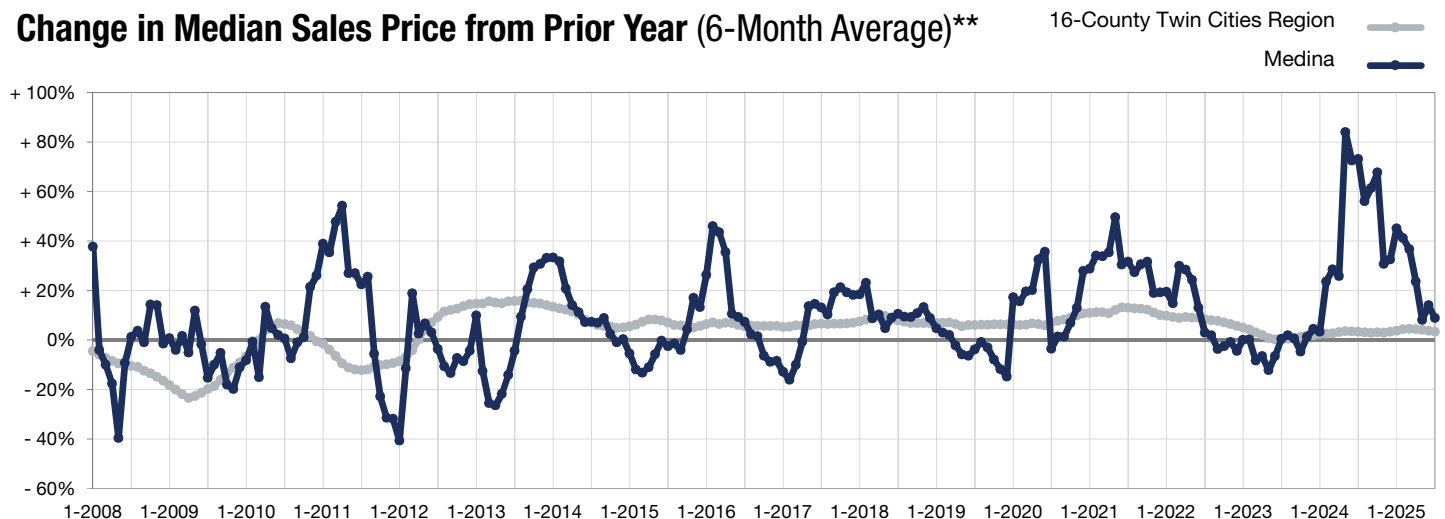
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	22	21	-4.5%	225	218	-3.1%
Closed Sales	7	14	+ 100.0%	121	131	+ 8.3%
Median Sales Price*	\$735,000	\$933,945	+ 27.1%	\$824,950	\$975,000	+ 18.2%
Average Sales Price*	\$991,571	\$1,249,062	+ 26.0%	\$948,142	\$1,204,629	+ 27.1%
Price Per Square Foot*	\$222	\$275	+ 23.8%	\$248	\$291	+ 17.3%
Percent of Original List Price Received*	96.1%	95.0%	-1.1%	96.5%	97.2%	+ 0.7%
Days on Market Until Sale	22	60	+ 172.7%	53	74	+ 39.6%
Inventory of Homes for Sale	48	45	-6.3%	--	--	--
Months Supply of Inventory	4.8	4.1	-14.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.