

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 80.0%

+ 11.8%

+ 17.6%

Change in
New Listings

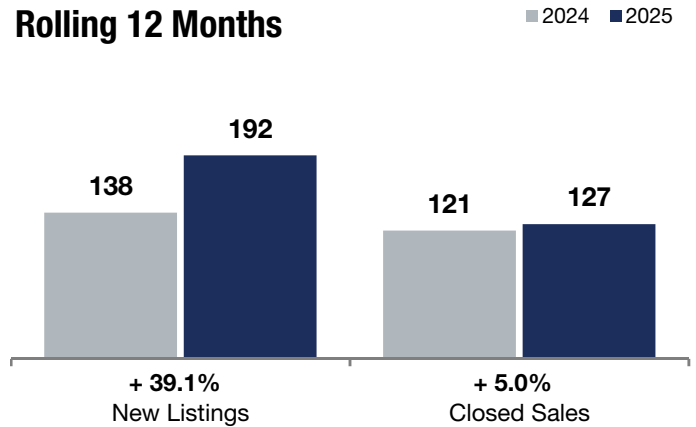
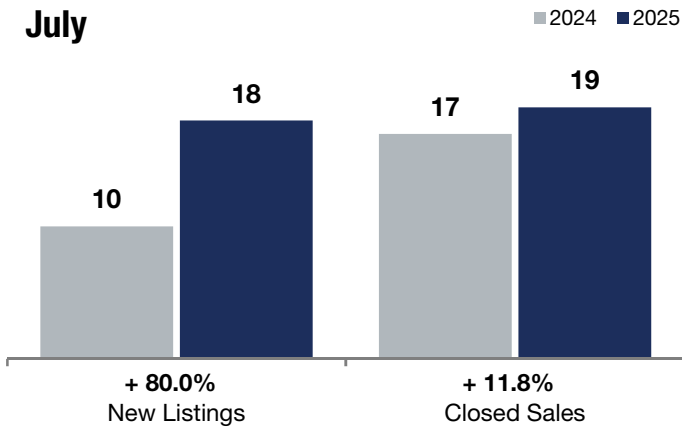
Change in
Closed Sales

Change in
Median Sales Price

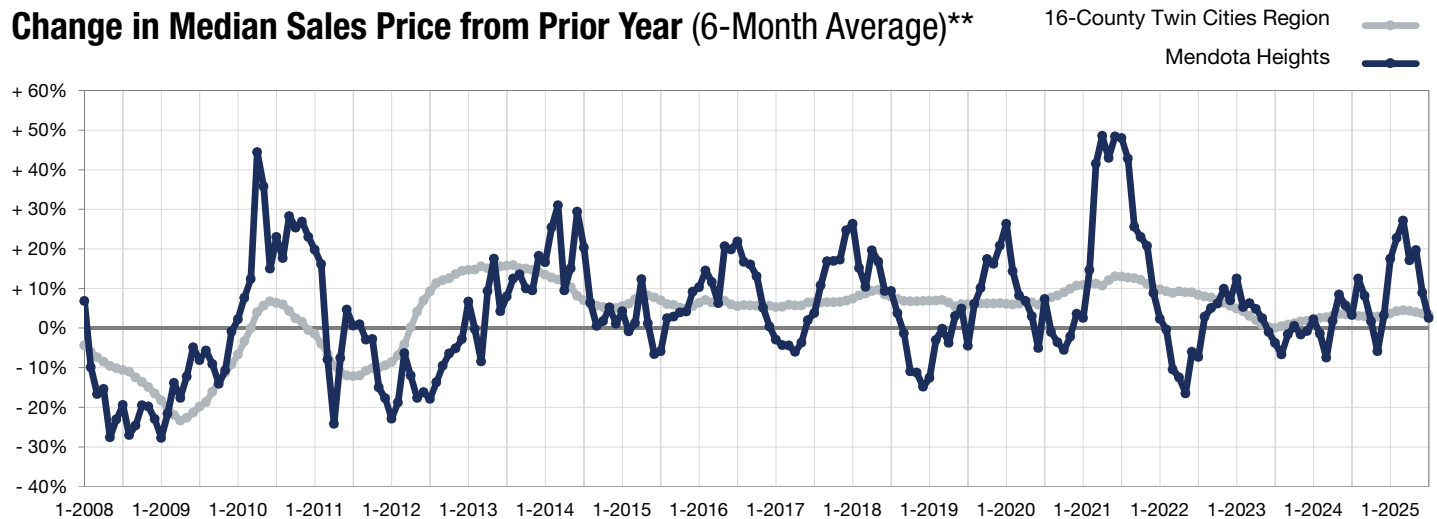
Mendota Heights

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	18	+ 80.0%	138	192	+ 39.1%
Closed Sales	17	19	+ 11.8%	121	127	+ 5.0%
Median Sales Price*	\$425,000	\$500,000	+ 17.6%	\$515,000	\$525,000	+ 1.9%
Average Sales Price*	\$582,985	\$544,715	-6.6%	\$620,288	\$578,950	-6.7%
Price Per Square Foot*	\$220	\$238	+ 8.4%	\$226	\$229	+ 1.5%
Percent of Original List Price Received*	95.2%	99.4%	+ 4.4%	99.3%	97.8%	-1.5%
Days on Market Until Sale	39	42	+ 7.7%	53	49	-7.5%
Inventory of Homes for Sale	26	32	+ 23.1%	--	--	--
Months Supply of Inventory	2.7	2.8	+ 3.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.