

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnehaha

- 38.5%

+ 14.3%

+ 0.3%

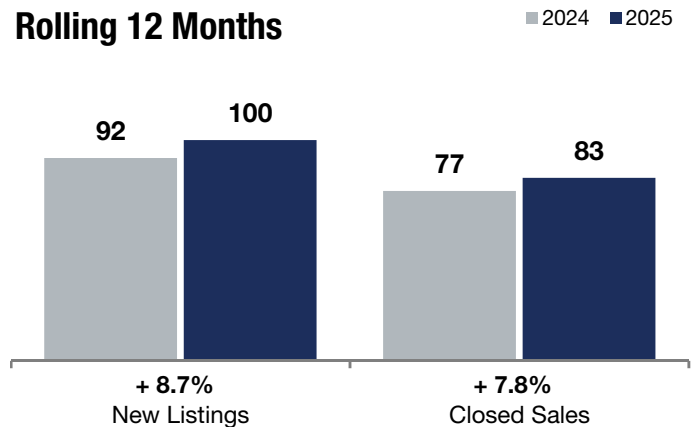
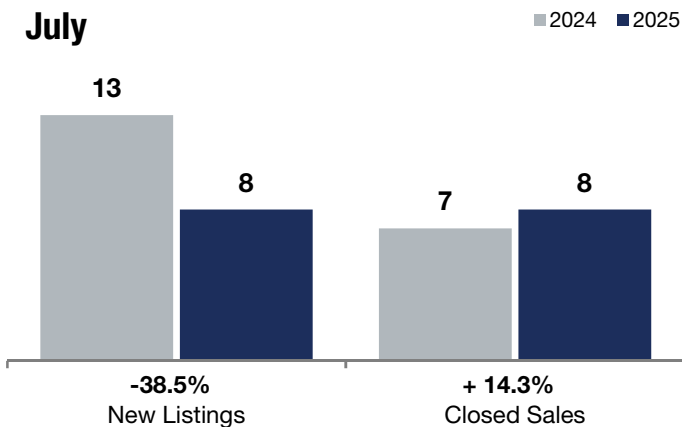
Change in
New Listings

Change in
Closed Sales

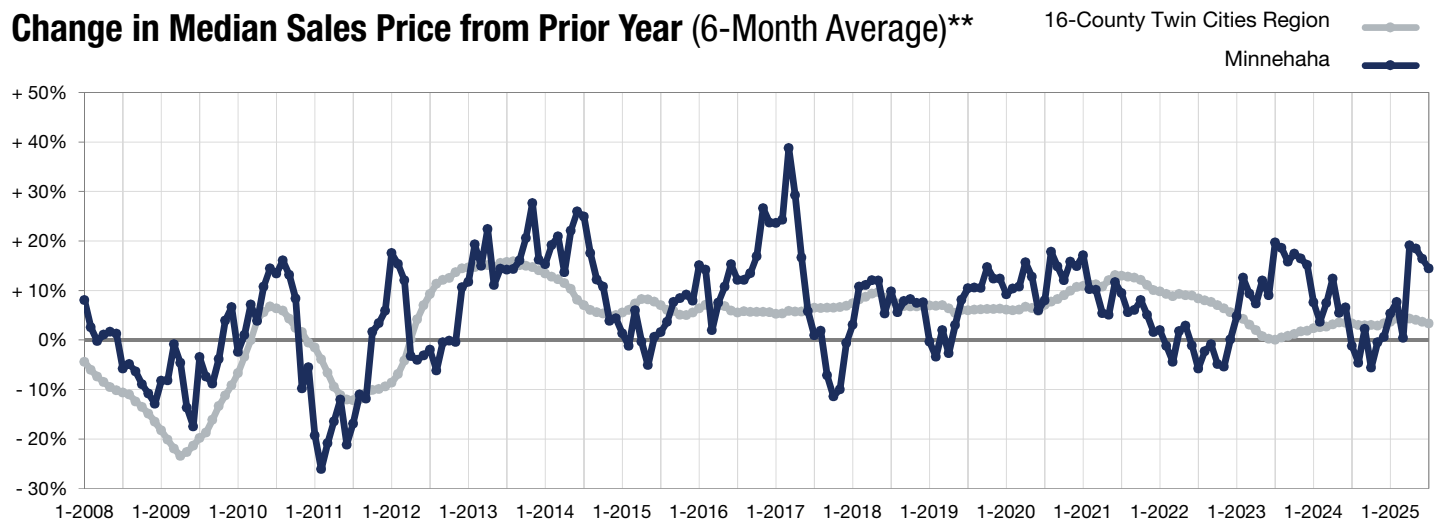
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	8	-38.5%	92	100	+ 8.7%
Closed Sales	7	8	+ 14.3%	77	83	+ 7.8%
Median Sales Price*	\$316,000	\$317,000	+ 0.3%	\$330,000	\$327,000	-0.9%
Average Sales Price*	\$294,314	\$336,125	+ 14.2%	\$344,014	\$339,242	-1.4%
Price Per Square Foot*	\$236	\$298	+ 26.2%	\$243	\$260	+ 7.0%
Percent of Original List Price Received*	103.2%	101.1%	-2.0%	101.1%	100.7%	-0.4%
Days on Market Until Sale	9	37	+ 311.1%	34	25	-26.5%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.