

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Montrose

**+ 16.7%**

Change in  
New Listings

**+ 16.7%**

Change in  
Closed Sales

**- 3.0%**

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	12	14	+ 16.7%	84	100	+ 19.0%
Closed Sales	6	7	+ 16.7%	72	72	0.0%
Median Sales Price*	\$334,950	<b>\$325,000</b>	-3.0%	\$299,500	<b>\$325,000</b>	+ 8.5%
Average Sales Price*	\$338,633	<b>\$321,390</b>	-5.1%	\$307,389	<b>\$349,022</b>	+ 13.5%
Price Per Square Foot*	\$172	<b>\$167</b>	-2.7%	\$168	<b>\$181</b>	+ 8.1%
Percent of Original List Price Received*	100.2%	<b>101.3%</b>	+ 1.1%	99.0%	<b>99.2%</b>	+ 0.2%
Days on Market Until Sale	23	22	-4.3%	37	31	-16.2%
Inventory of Homes for Sale	14	25	+ 78.6%	--	--	--
Months Supply of Inventory	2.5	4.0	+ 60.0%	--	--	--

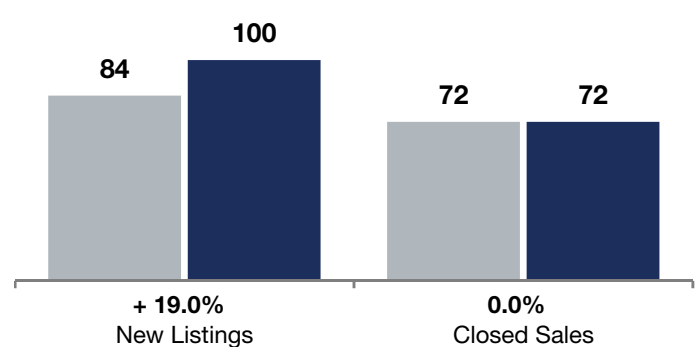
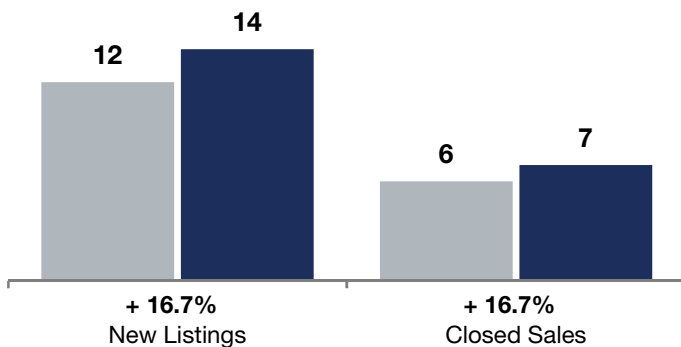
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2024 ■ 2025

### Rolling 12 Months

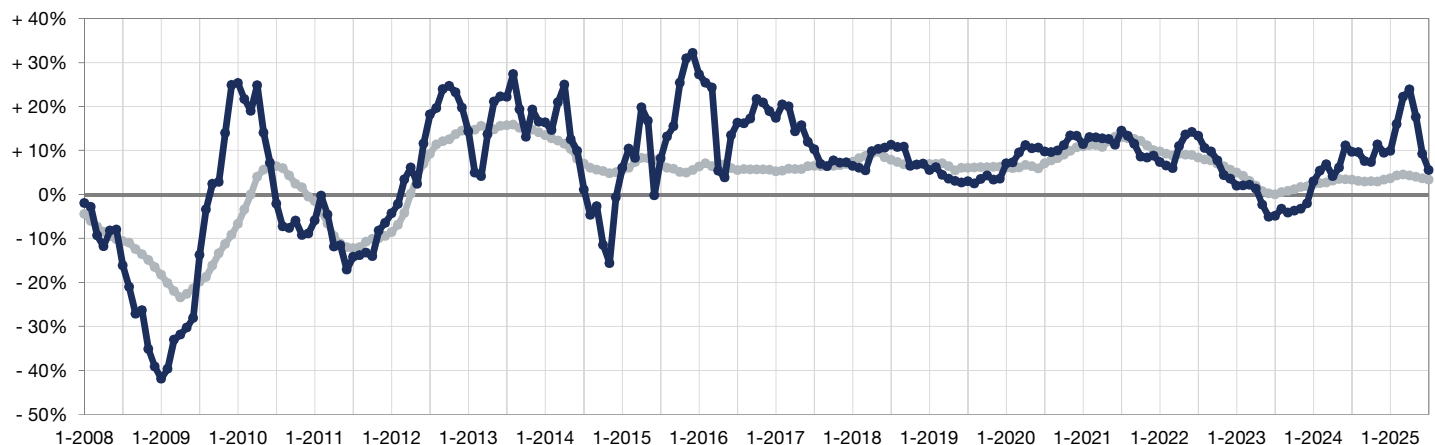
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Montrose



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.