

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Morris Park

- 16.7%

+ 120.0%

- 8.6%

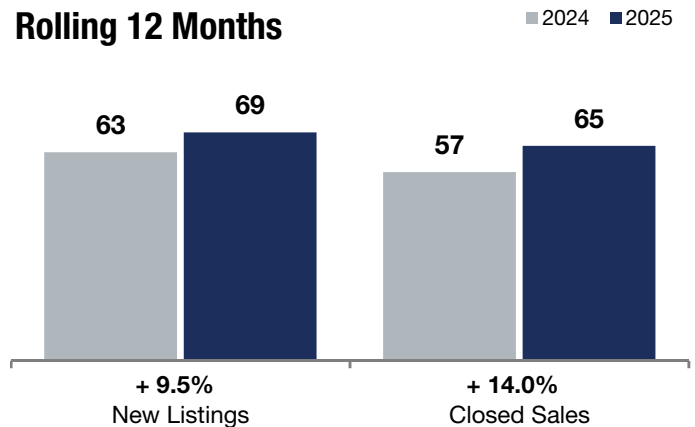
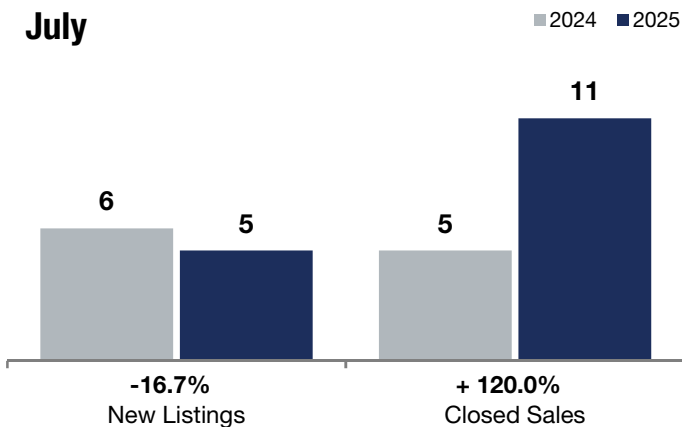
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	5	-16.7%	63	69	+ 9.5%
Closed Sales	5	11	+ 120.0%	57	65	+ 14.0%
Median Sales Price*	\$350,000	\$320,000	-8.6%	\$302,000	\$305,652	+ 1.2%
Average Sales Price*	\$351,980	\$342,227	-2.8%	\$307,323	\$314,125	+ 2.2%
Price Per Square Foot*	\$226	\$245	+ 8.5%	\$242	\$255	+ 5.2%
Percent of Original List Price Received*	99.2%	102.7%	+ 3.5%	100.5%	100.7%	+ 0.2%
Days on Market Until Sale	31	19	-38.7%	27	31	+ 14.8%
Inventory of Homes for Sale	7	3	-57.1%	--	--	--
Months Supply of Inventory	1.5	0.5	-66.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Morris Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.