

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Hope

- 19.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 1.4%

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	21	17	-19.0%	246	265	+ 7.7%
Closed Sales	25	20	-20.0%	202	220	+ 8.9%
Median Sales Price*	\$365,000	\$370,000	+ 1.4%	\$338,250	\$351,500	+ 3.9%
Average Sales Price*	\$354,540	\$366,075	+ 3.3%	\$332,769	\$350,850	+ 5.4%
Price Per Square Foot*	\$191	\$203	+ 6.4%	\$184	\$190	+ 3.3%
Percent of Original List Price Received*	101.2%	100.2%	-1.0%	100.0%	100.7%	+ 0.7%
Days on Market Until Sale	16	27	+ 68.8%	28	30	+ 7.1%
Inventory of Homes for Sale	31	36	+ 16.1%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

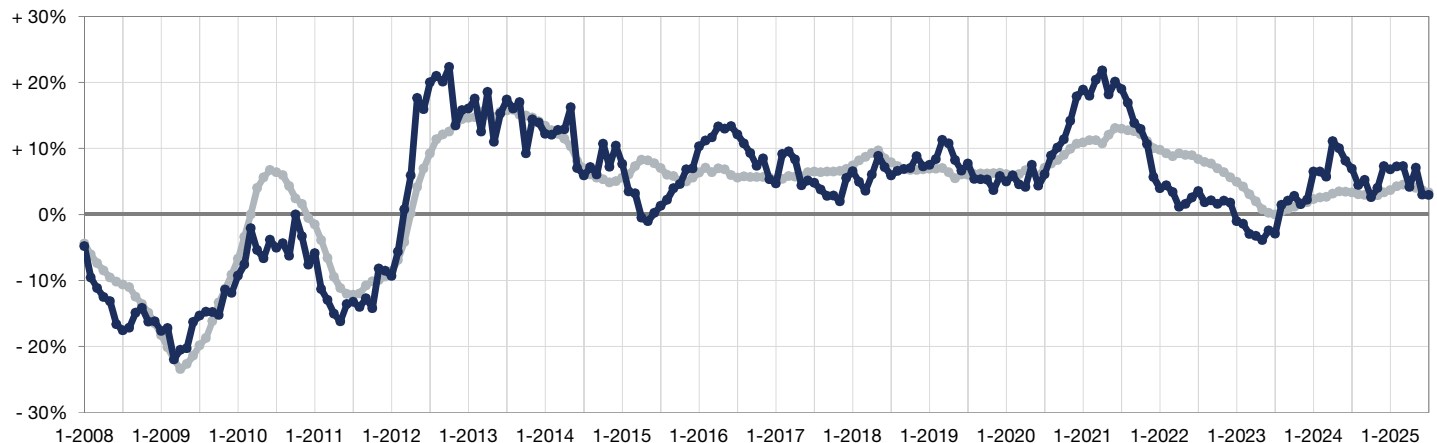
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

New Hope



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.