

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Newport

+ 166.7%

- 25.0%

+ 70.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | July | | | Rolling 12 Months | | |
|--|-----------|------------------|----------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 3 | 8 | + 166.7% | 41 | 44 | + 7.3% |
| Closed Sales | 4 | 3 | -25.0% | 33 | 38 | + 15.2% |
| Median Sales Price* | \$296,700 | \$505,000 | + 70.2% | \$330,000 | \$364,000 | + 10.3% |
| Average Sales Price* | \$347,350 | \$493,333 | + 42.0% | \$353,379 | \$403,726 | + 14.2% |
| Price Per Square Foot* | \$198 | \$227 | + 14.7% | \$209 | \$192 | -7.9% |
| Percent of Original List Price Received* | 100.2% | 104.4% | + 4.2% | 99.1% | 100.0% | + 0.9% |
| Days on Market Until Sale | 18 | 2 | -88.9% | 32 | 39 | + 21.9% |
| Inventory of Homes for Sale | 6 | 7 | + 16.7% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 2.2 | + 10.0% | -- | -- | -- |

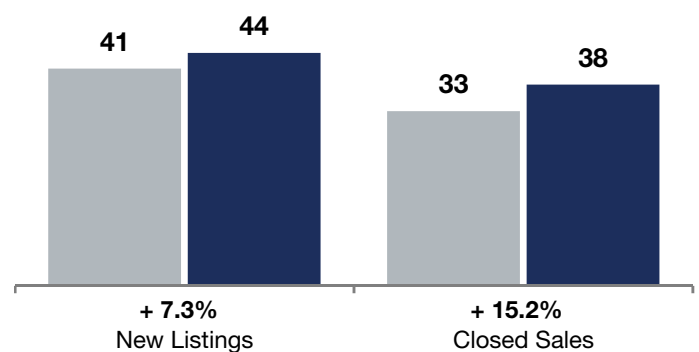
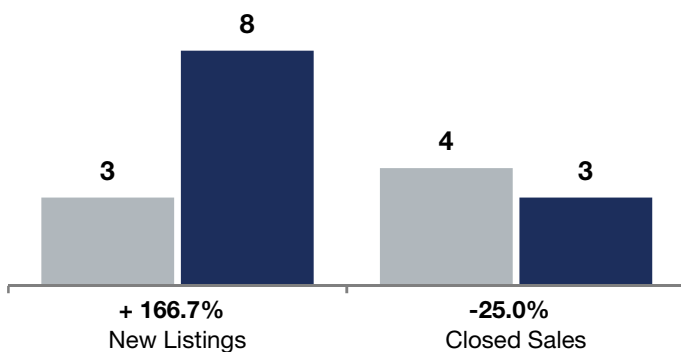
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Newport



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.