

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



North Branch

- 3.8%

Change in
New Listings

- 25.8%

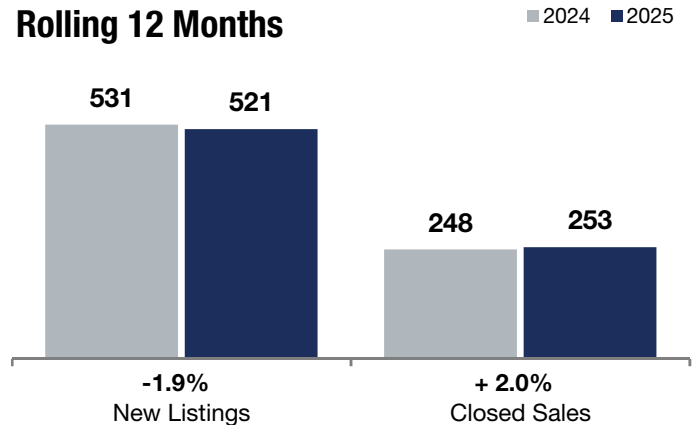
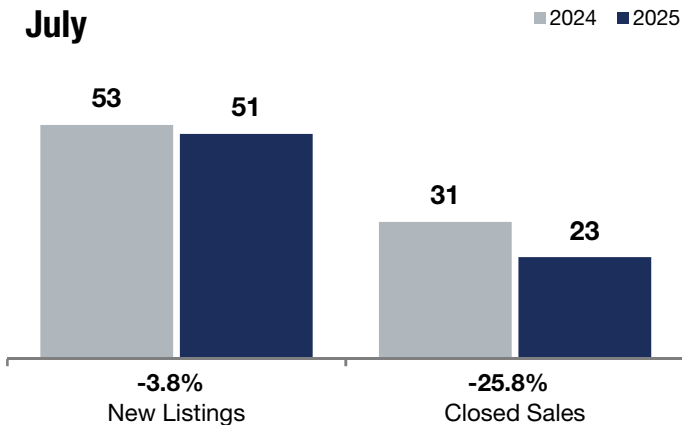
Change in
Closed Sales

+ 2.9%

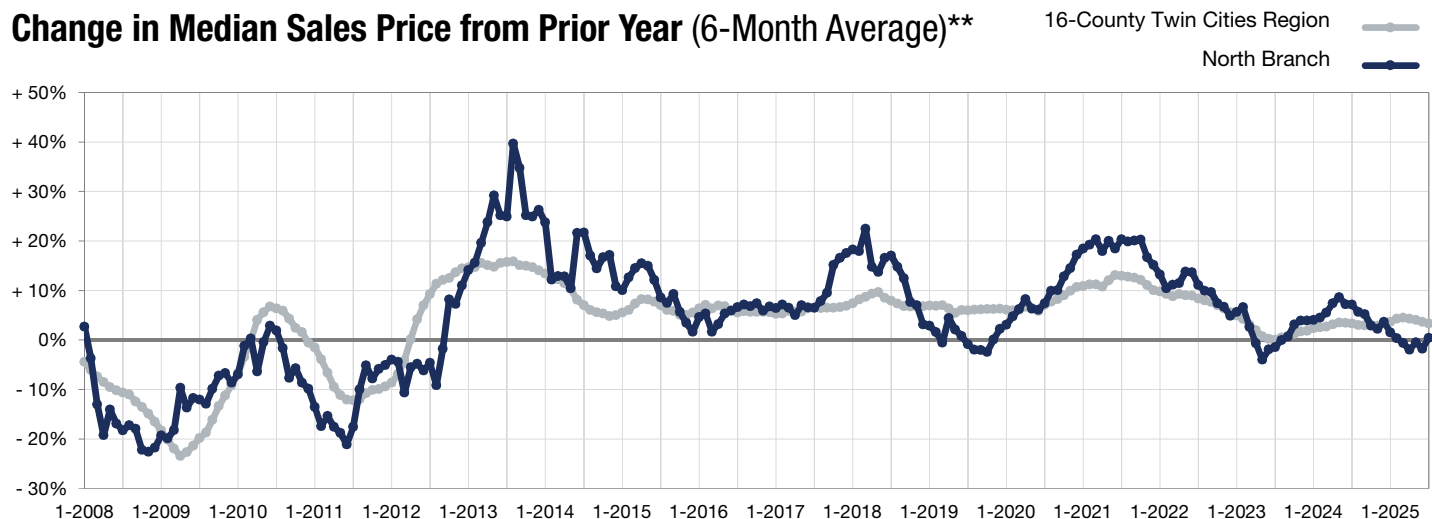
Change in
Median Sales Price

| | July | | | Rolling 12 Months | | |
|--|-----------|------------------|----------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 53 | 51 | -3.8% | 531 | 521 | -1.9% |
| Closed Sales | 31 | 23 | -25.8% | 248 | 253 | + 2.0% |
| Median Sales Price* | \$349,900 | \$359,900 | + 2.9% | \$340,000 | \$350,000 | + 2.9% |
| Average Sales Price* | \$372,925 | \$394,216 | + 5.7% | \$353,797 | \$360,714 | + 2.0% |
| Price Per Square Foot* | \$221 | \$241 | + 9.0% | \$215 | \$223 | + 3.9% |
| Percent of Original List Price Received* | 99.3% | 99.5% | + 0.2% | 99.6% | 98.4% | -1.2% |
| Days on Market Until Sale | 42 | 97 | + 131.0% | 47 | 72 | + 53.2% |
| Inventory of Homes for Sale | 73 | 58 | -20.5% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 2.7 | -22.9% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.