

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## North Loop

**+ 7.1%**

Change in  
New Listings

**- 11.8%**

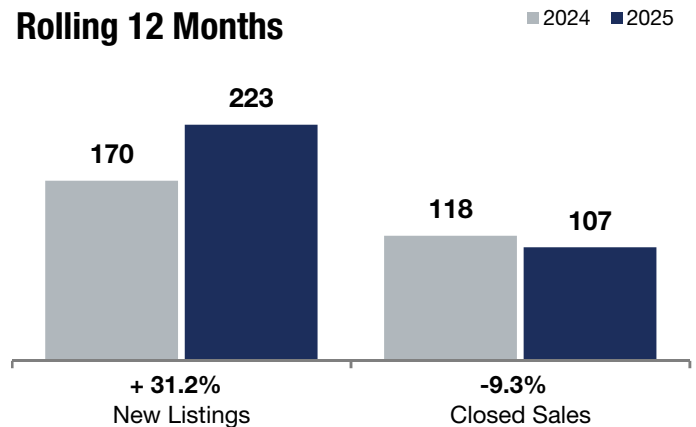
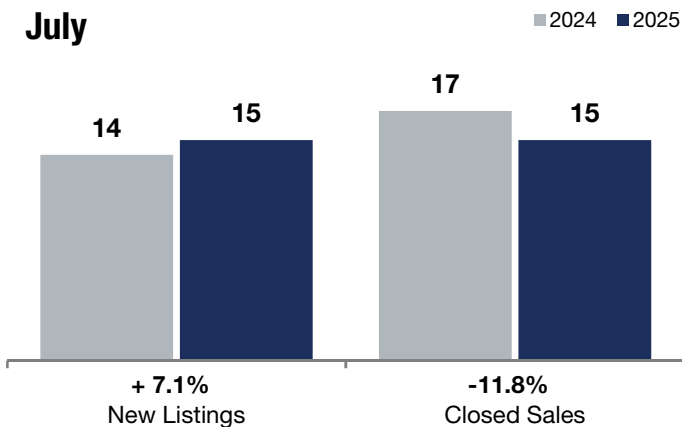
Change in  
Closed Sales

**- 30.0%**

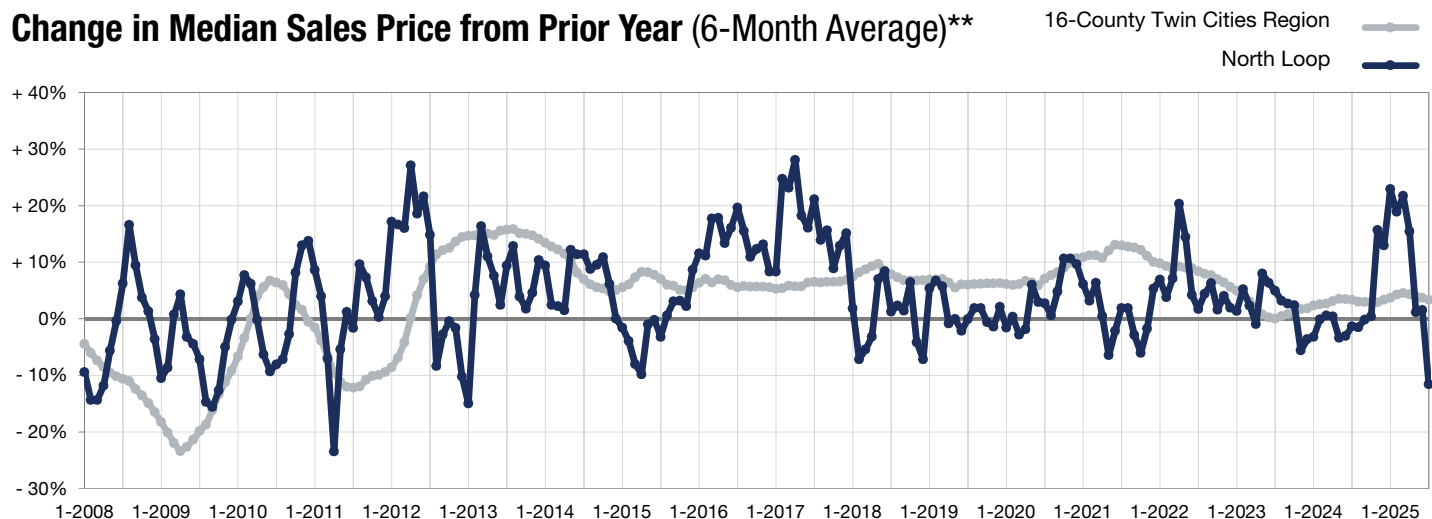
Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	14	15	+ 7.1%	170	223	+ 31.2%
Closed Sales	17	15	-11.8%	118	107	-9.3%
Median Sales Price*	\$418,000	<b>\$292,500</b>	-30.0%	\$389,500	<b>\$369,000</b>	-5.3%
Average Sales Price*	\$455,040	<b>\$348,933</b>	-23.3%	\$469,008	<b>\$469,996</b>	+ 0.2%
Price Per Square Foot*	\$339	<b>\$311</b>	-8.1%	\$353	<b>\$348</b>	-1.4%
Percent of Original List Price Received*	97.4%	<b>94.1%</b>	-3.4%	97.7%	<b>96.7%</b>	-1.0%
Days on Market Until Sale	29	124	+ 327.6%	65	96	+ 47.7%
Inventory of Homes for Sale	42	57	+ 35.7%	--	--	--
Months Supply of Inventory	4.5	6.2	+ 37.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.