

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



North Oaks

- 27.8%

+ 57.1%

- 16.3%

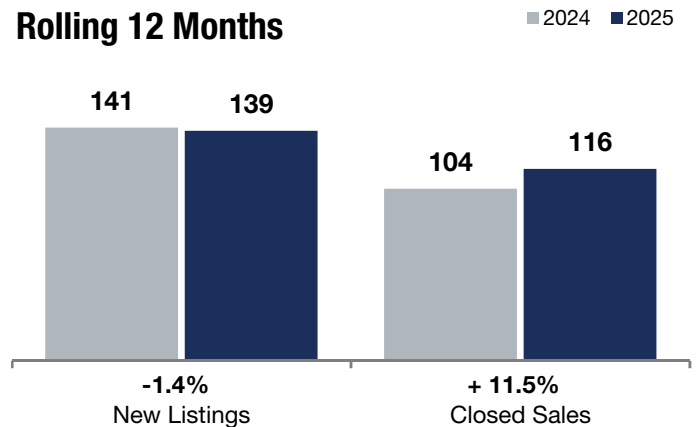
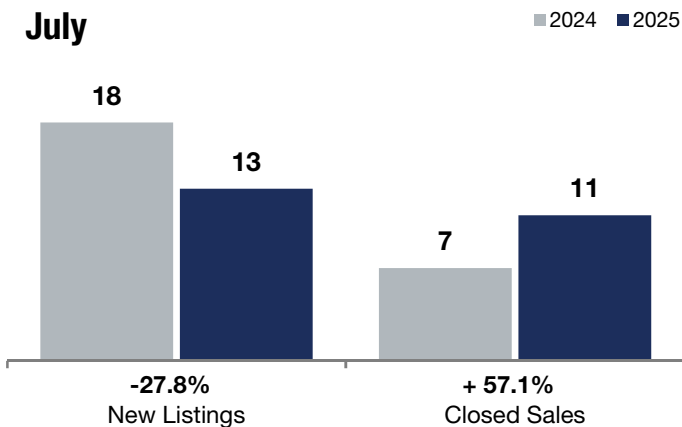
Change in
New Listings

Change in
Closed Sales

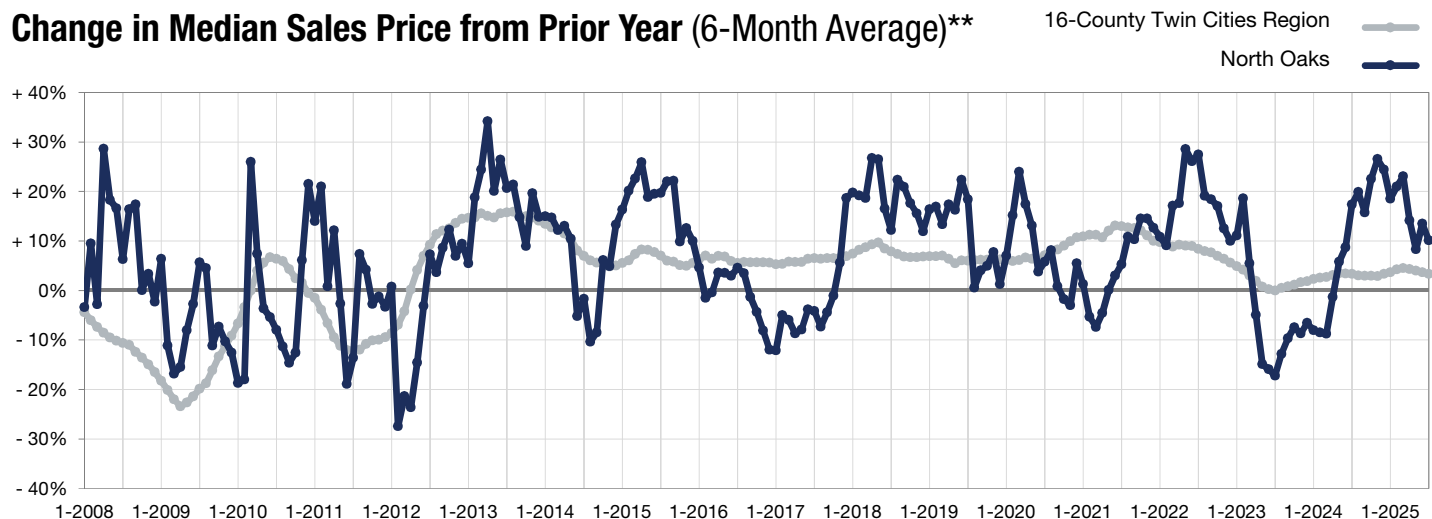
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	18	13	-27.8%	141	139	-1.4%
Closed Sales	7	11	+ 57.1%	104	116	+ 11.5%
Median Sales Price*	\$1,285,000	\$1,075,000	-16.3%	\$885,000	\$1,101,612	+ 24.5%
Average Sales Price*	\$1,303,049	\$1,102,353	-15.4%	\$1,042,621	\$1,166,435	+ 11.9%
Price Per Square Foot*	\$282	\$291	+ 3.4%	\$305	\$286	-6.1%
Percent of Original List Price Received*	94.4%	96.0%	+ 1.7%	97.4%	96.0%	-1.4%
Days on Market Until Sale	48	92	+ 91.7%	51	86	+ 68.6%
Inventory of Homes for Sale	38	35	-7.9%	--	--	--
Months Supply of Inventory	4.4	3.9	-11.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.