

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Northfield

+ 22.2%

Change in
New Listings

+ 42.9%

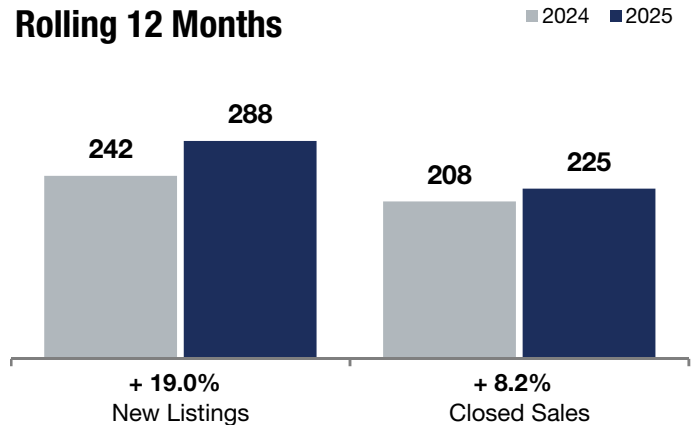
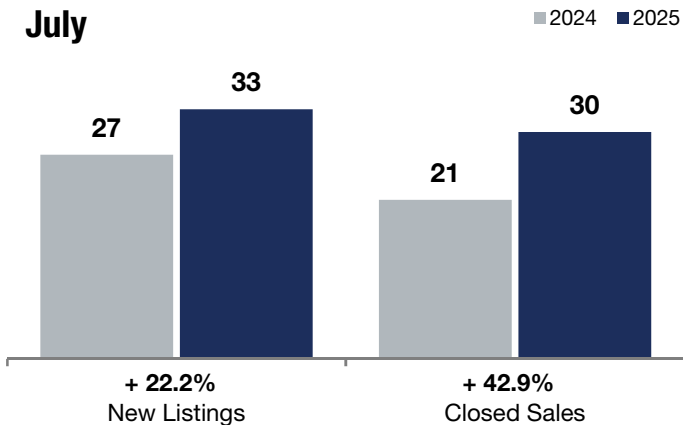
Change in
Closed Sales

- 12.5%

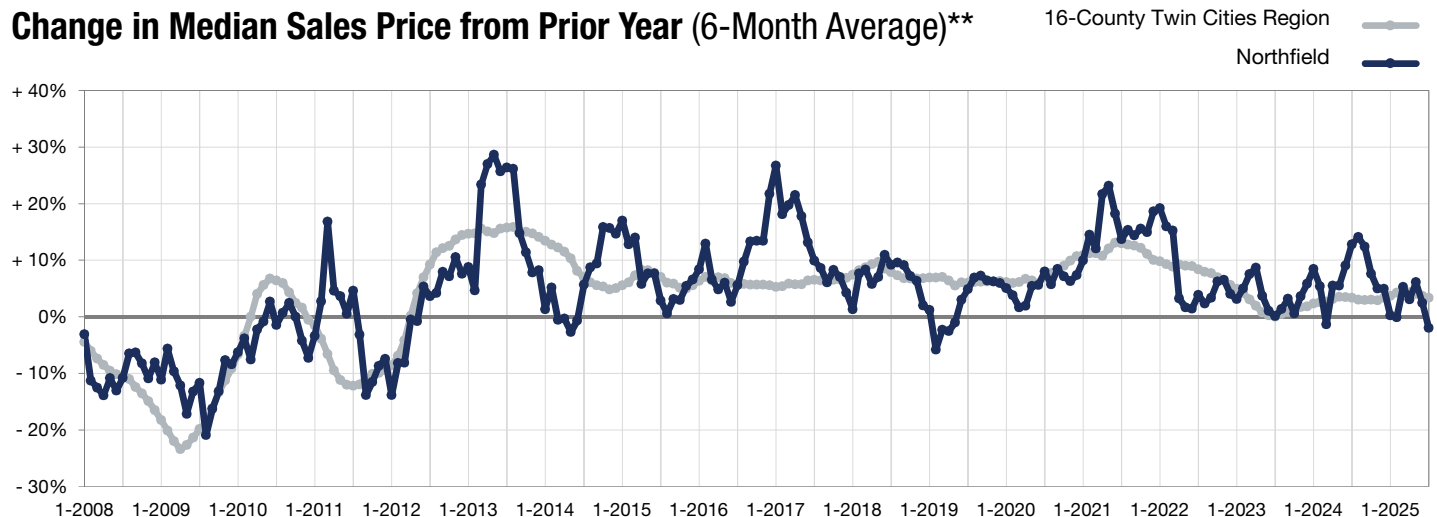
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	27	33	+ 22.2%	242	288	+ 19.0%
Closed Sales	21	30	+ 42.9%	208	225	+ 8.2%
Median Sales Price*	\$459,900	\$402,500	-12.5%	\$378,875	\$363,000	-4.2%
Average Sales Price*	\$492,333	\$419,826	-14.7%	\$402,119	\$401,312	-0.2%
Price Per Square Foot*	\$192	\$194	+ 1.4%	\$185	\$190	+ 2.8%
Percent of Original List Price Received*	97.2%	100.4%	+ 3.3%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	18	23	+ 27.8%	41	45	+ 9.8%
Inventory of Homes for Sale	39	49	+ 25.6%	--	--	--
Months Supply of Inventory	2.3	2.6	+ 13.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.