

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Northrop

- 44.4%

Change in
New Listings

- 33.3%

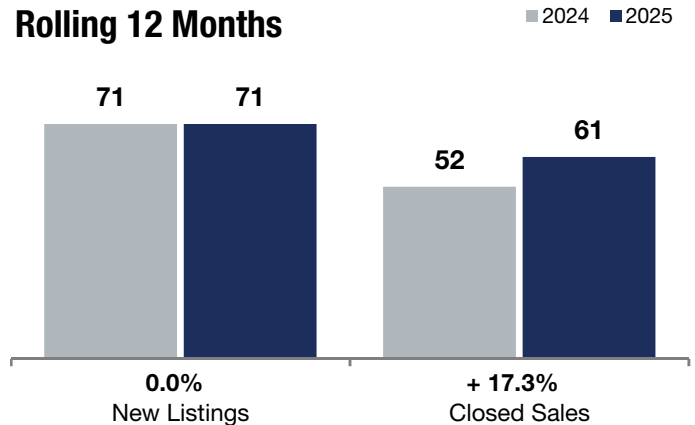
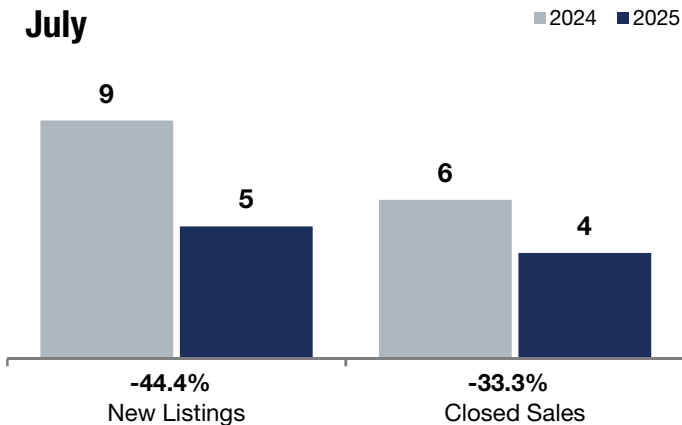
Change in
Closed Sales

- 28.6%

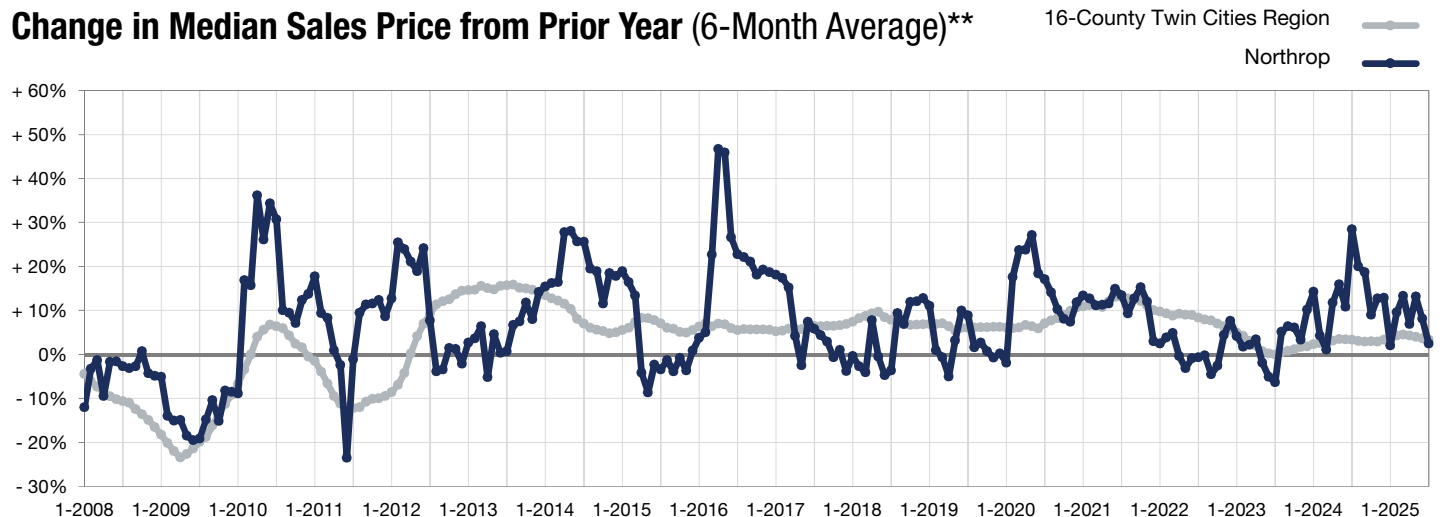
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	5	-44.4%	71	71	0.0%
Closed Sales	6	4	-33.3%	52	61	+ 17.3%
Median Sales Price*	\$553,500	\$394,950	-28.6%	\$405,000	\$400,500	-1.1%
Average Sales Price*	\$511,667	\$460,225	-10.1%	\$425,666	\$425,742	+ 0.0%
Price Per Square Foot*	\$251	\$271	+ 8.1%	\$251	\$248	-1.4%
Percent of Original List Price Received*	105.4%	101.4%	-3.8%	102.7%	101.4%	-1.3%
Days on Market Until Sale	12	23	+ 91.7%	20	22	+ 10.0%
Inventory of Homes for Sale	8	3	-62.5%	--	--	--
Months Supply of Inventory	1.9	0.6	-68.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.