

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Oak Grove

+ 30.8%

+ 100.0%

+ 23.3%

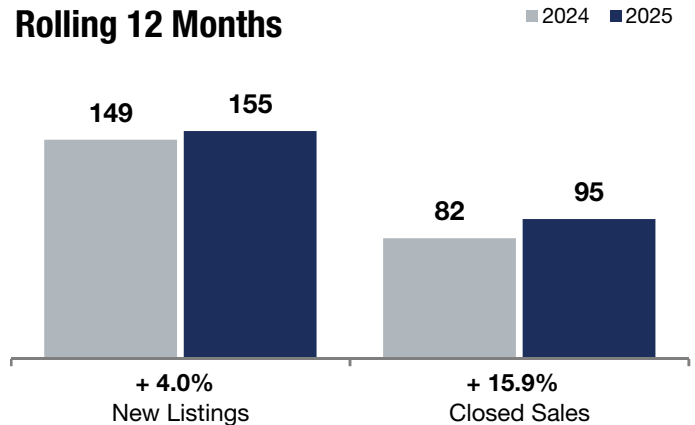
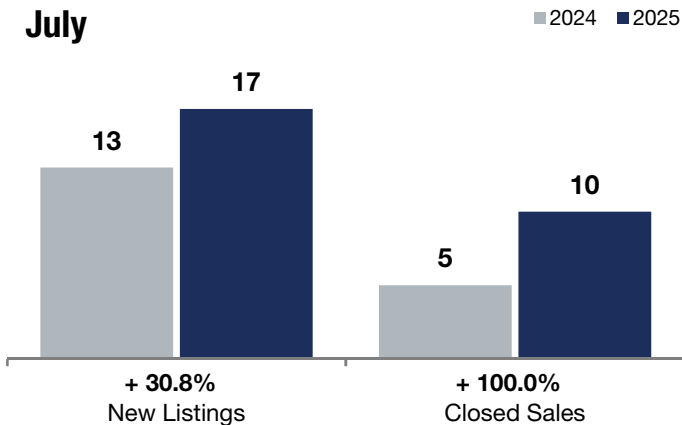
Change in
New Listings

Change in
Closed Sales

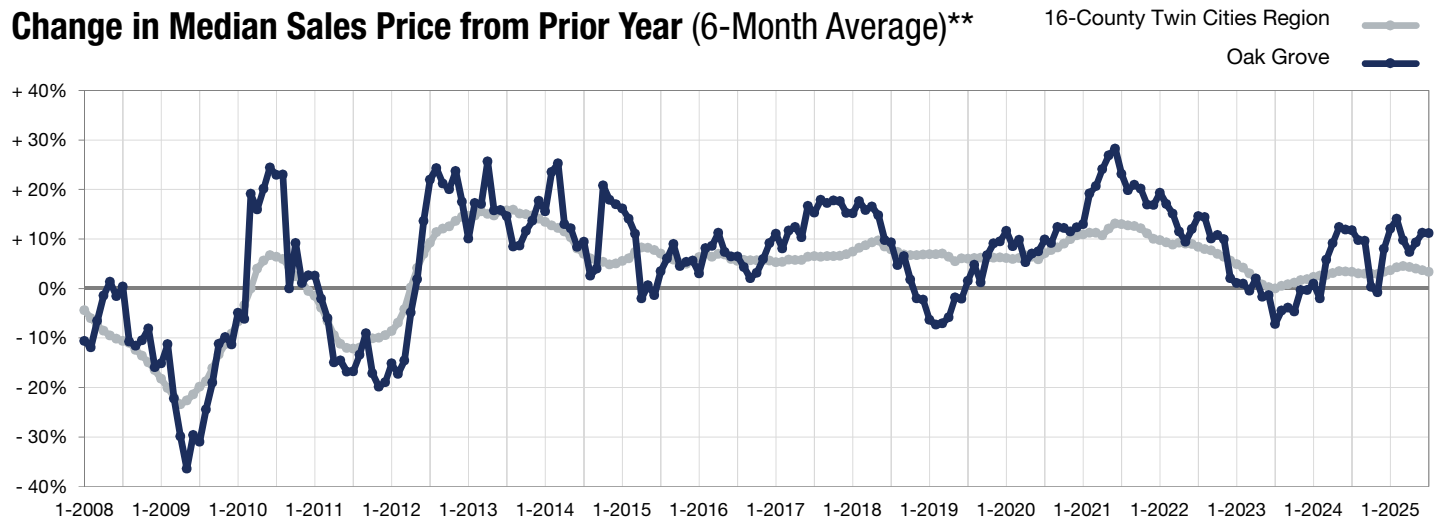
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	17	+ 30.8%	149	155	+ 4.0%
Closed Sales	5	10	+ 100.0%	82	95	+ 15.9%
Median Sales Price*	\$435,000	\$536,325	+ 23.3%	\$464,950	\$514,900	+ 10.7%
Average Sales Price*	\$464,940	\$593,117	+ 27.6%	\$503,465	\$555,005	+ 10.2%
Price Per Square Foot*	\$223	\$253	+ 13.7%	\$222	\$238	+ 7.5%
Percent of Original List Price Received*	100.7%	102.9%	+ 2.2%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	11	10	-9.1%	55	61	+ 10.9%
Inventory of Homes for Sale	36	31	-13.9%	--	--	--
Months Supply of Inventory	5.5	3.9	-29.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.