

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 20.0%

+ 50.0%

+ 43.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Oak Park Heights

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	4	-20.0%	41	44	+ 7.3%
Closed Sales	2	3	+ 50.0%	33	36	+ 9.1%
Median Sales Price*	\$269,000	\$385,000	+ 43.1%	\$340,000	\$369,000	+ 8.5%
Average Sales Price*	\$269,000	\$315,000	+ 17.1%	\$343,652	\$350,726	+ 2.1%
Price Per Square Foot*	\$181	\$205	+ 13.5%	\$212	\$216	+ 2.0%
Percent of Original List Price Received*	96.2%	95.3%	-0.9%	98.6%	97.1%	-1.5%
Days on Market Until Sale	28	27	-3.6%	32	37	+ 15.6%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

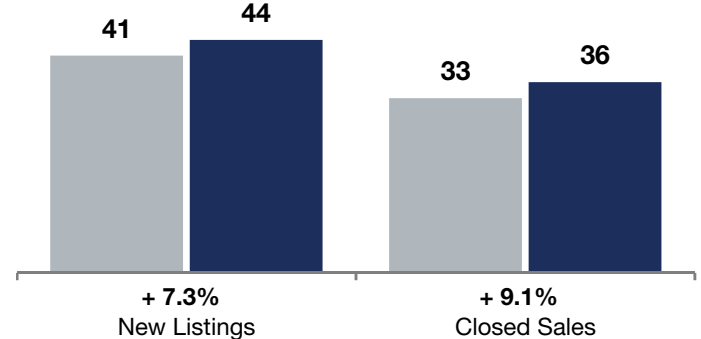
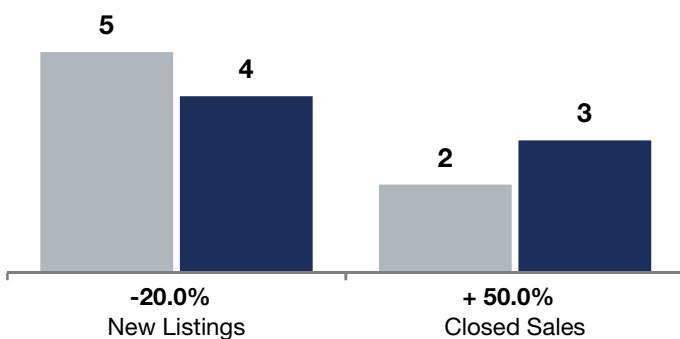
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

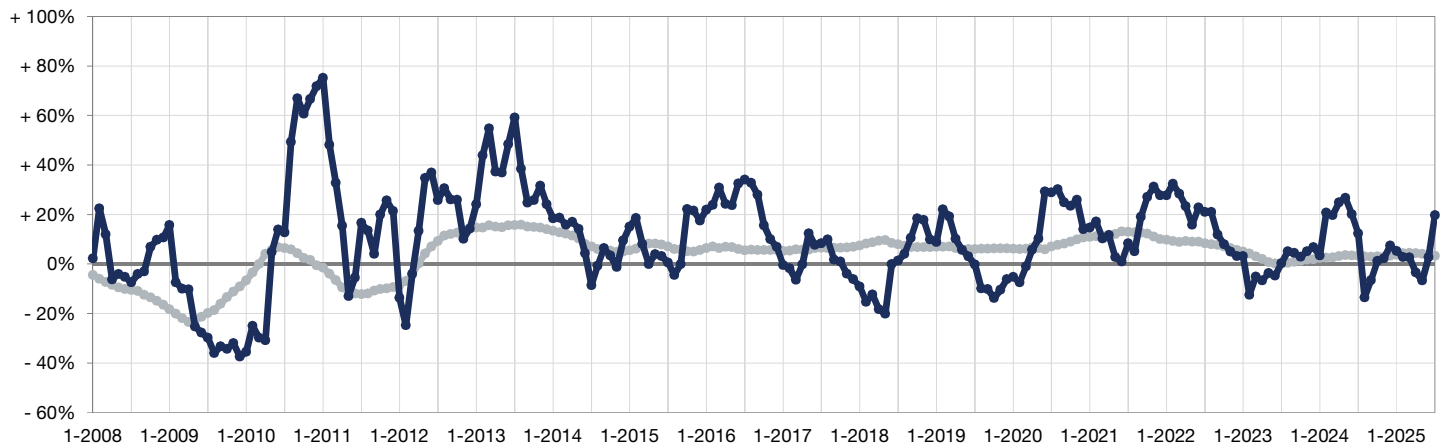
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Oak Park Heights



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.