

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Orono

- 4.2%

+ 55.6%

- 24.7%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	24	23	-4.2%	270	265	-1.9%
Closed Sales	9	14	+ 55.6%	133	154	+ 15.8%
Median Sales Price*	\$1,425,000	<b>\$1,072,500</b>	-24.7%	\$980,000	<b>\$1,199,000</b>	+ 22.3%
Average Sales Price*	\$1,363,889	<b>\$1,292,389</b>	-5.2%	\$1,479,285	<b>\$1,539,055</b>	+ 4.0%
Price Per Square Foot*	\$462	<b>\$379</b>	-18.0%	\$381	<b>\$411</b>	+ 7.8%
Percent of Original List Price Received*	100.2%	<b>97.2%</b>	-3.0%	96.3%	<b>93.9%</b>	-2.5%
Days on Market Until Sale	41	<b>103</b>	+ 151.2%	64	<b>93</b>	+ 45.3%
Inventory of Homes for Sale	66	<b>56</b>	-15.2%	--	--	--
Months Supply of Inventory	6.3	<b>4.1</b>	-34.9%	--	--	--

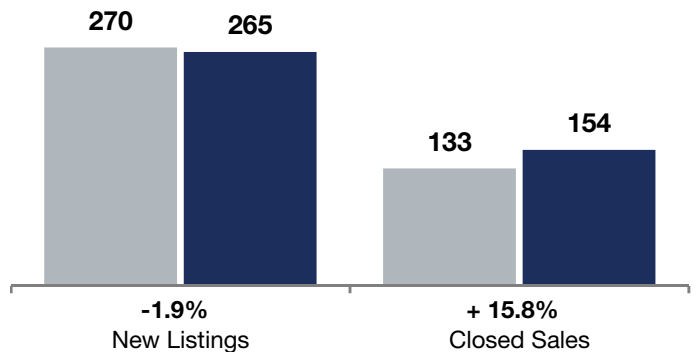
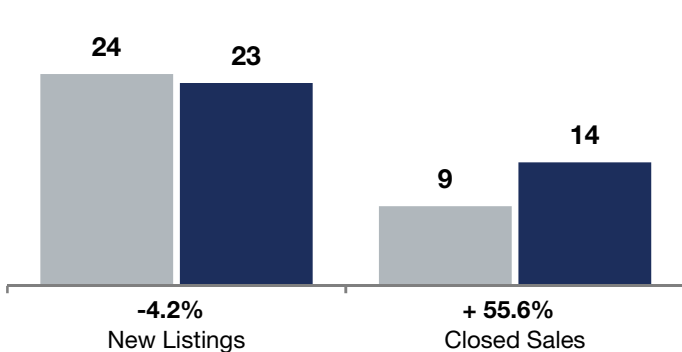
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2024 ■ 2025

### Rolling 12 Months

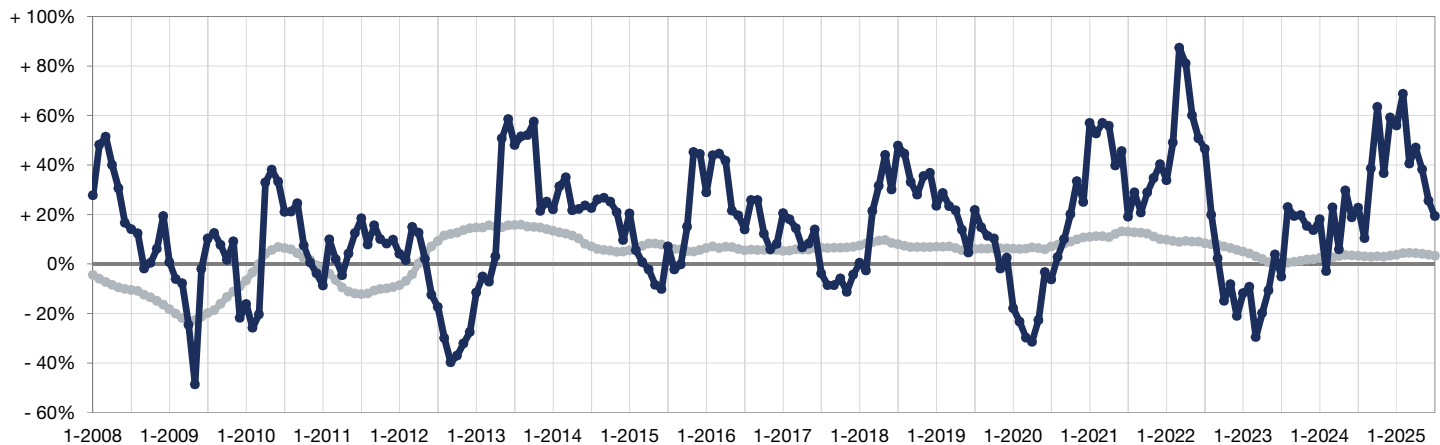
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Orono



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.