

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Otsego

+ 24.3%

Change in
New Listings

+ 6.1%

Change in
Closed Sales

+ 7.5%

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	70	87	+ 24.3%	718	794	+ 10.6%
Closed Sales	33	35	+ 6.1%	430	383	-10.9%
Median Sales Price*	\$425,000	\$456,900	+ 7.5%	\$419,495	\$420,000	+ 0.1%
Average Sales Price*	\$419,441	\$435,379	+ 3.8%	\$413,153	\$426,117	+ 3.1%
Price Per Square Foot*	\$192	\$199	+ 3.8%	\$190	\$193	+ 1.9%
Percent of Original List Price Received*	98.4%	99.6%	+ 1.2%	97.3%	98.2%	+ 0.9%
Days on Market Until Sale	43	36	-16.3%	46	49	+ 6.5%
Inventory of Homes for Sale	97	120	+ 23.7%	--	--	--
Months Supply of Inventory	2.9	3.7	+ 27.6%	--	--	--

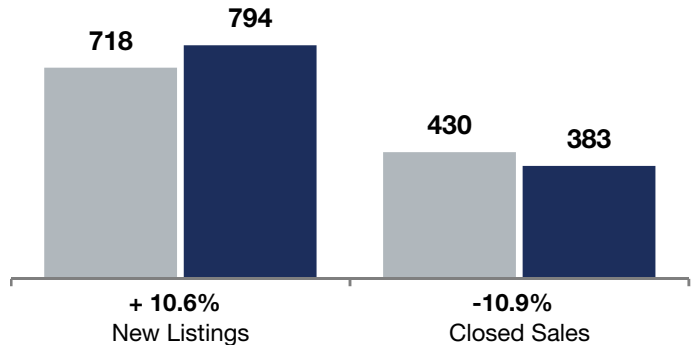
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

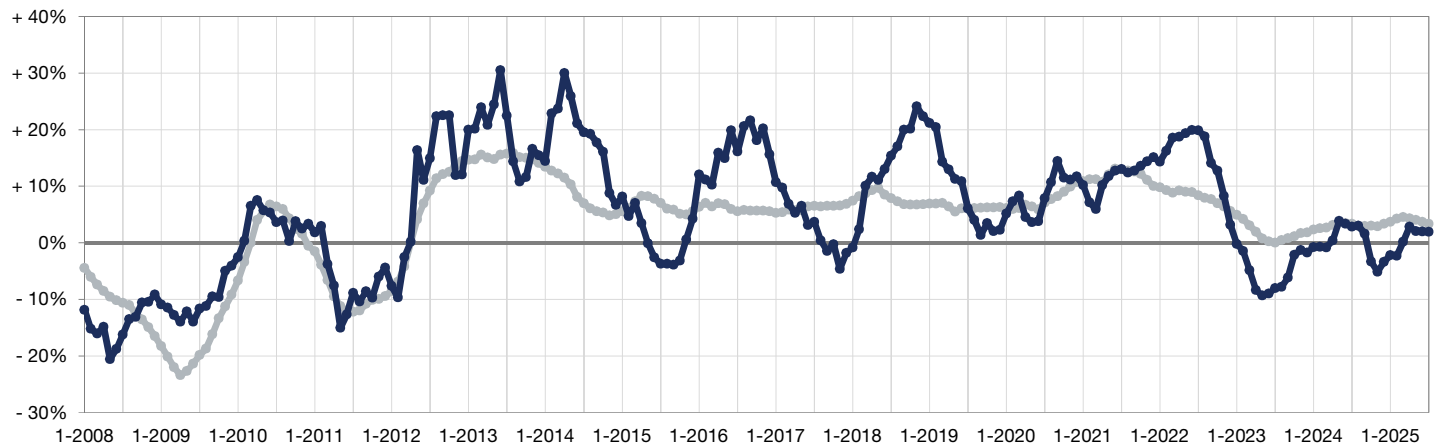
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Otsego



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.