

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Pine City

+ 20.0%

- 53.3%

+ 0.6%

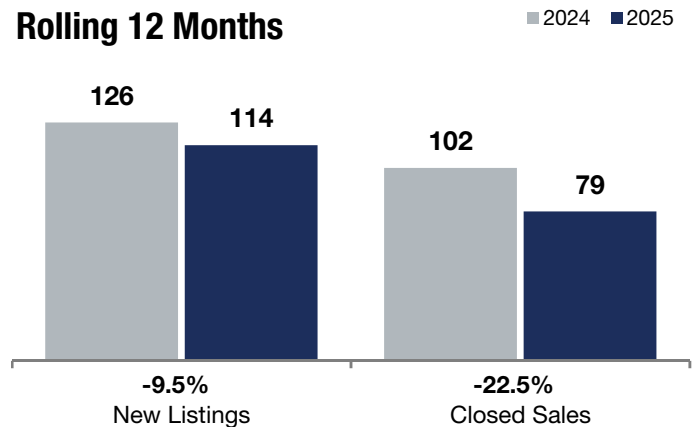
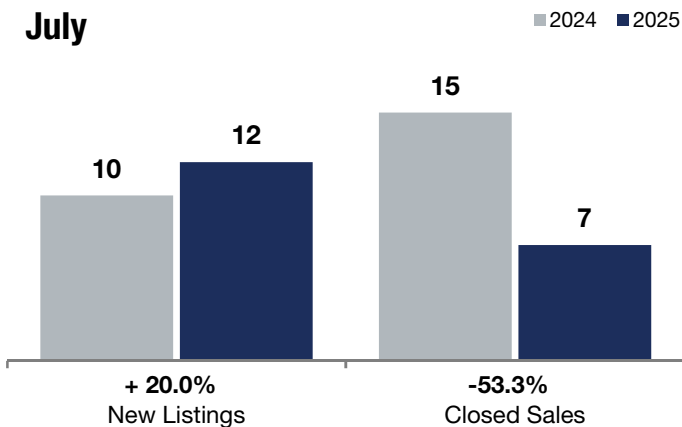
Change in
New Listings

Change in
Closed Sales

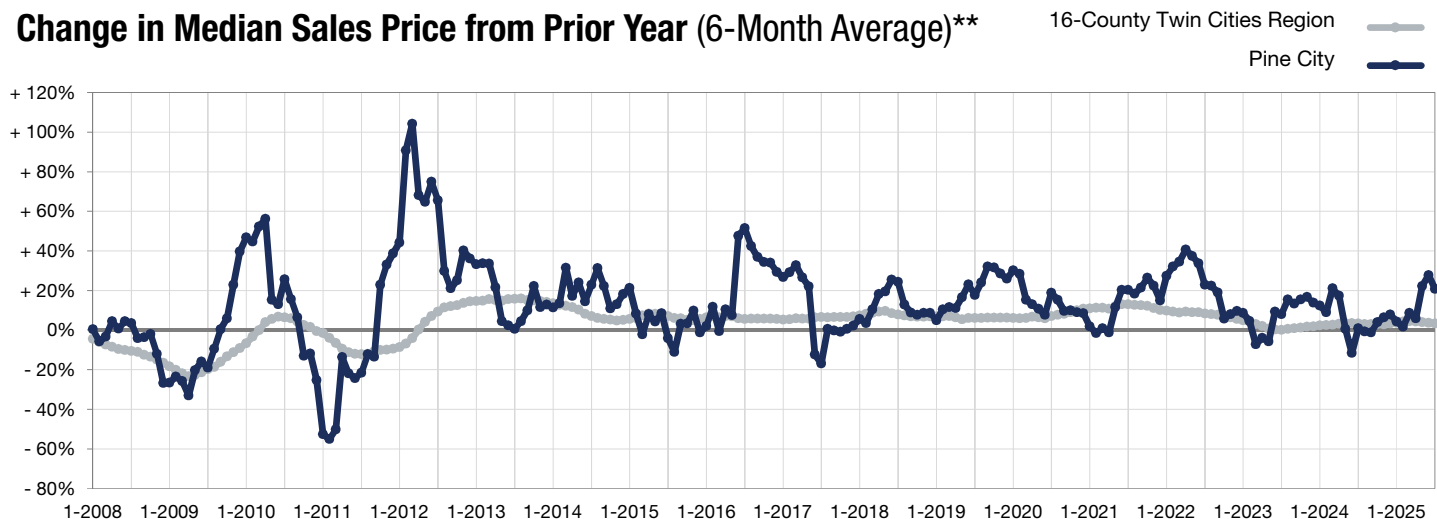
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	12	+ 20.0%	126	114	-9.5%
Closed Sales	15	7	-53.3%	102	79	-22.5%
Median Sales Price*	\$349,900	\$352,000	+ 0.6%	\$271,950	\$307,000	+ 12.9%
Average Sales Price*	\$370,383	\$497,857	+ 34.4%	\$322,119	\$353,453	+ 9.7%
Price Per Square Foot*	\$209	\$241	+ 15.3%	\$190	\$209	+ 10.3%
Percent of Original List Price Received*	98.9%	98.1%	-0.8%	97.2%	95.4%	-1.9%
Days on Market Until Sale	43	33	-23.3%	50	76	+ 52.0%
Inventory of Homes for Sale	24	25	+ 4.2%	--	--	--
Months Supply of Inventory	2.9	3.8	+ 31.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.