

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**+ 200.0%**

**+ 300.0%**

**- 28.5%**

Change in  
New Listings

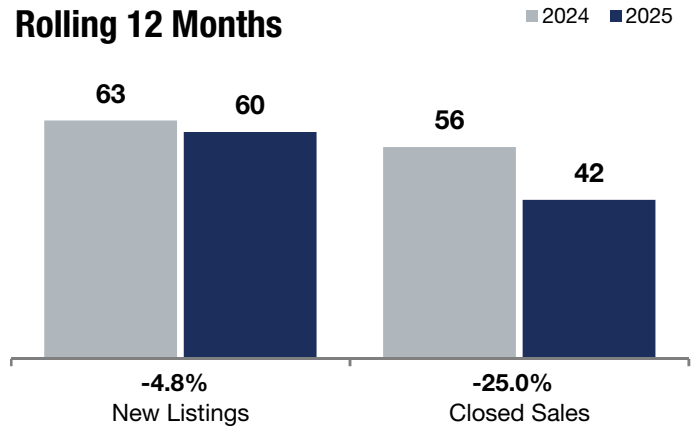
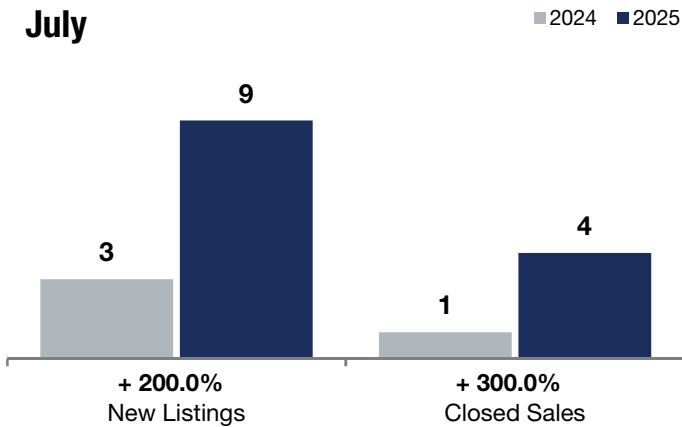
Change in  
Closed Sales

Change in  
Median Sales Price

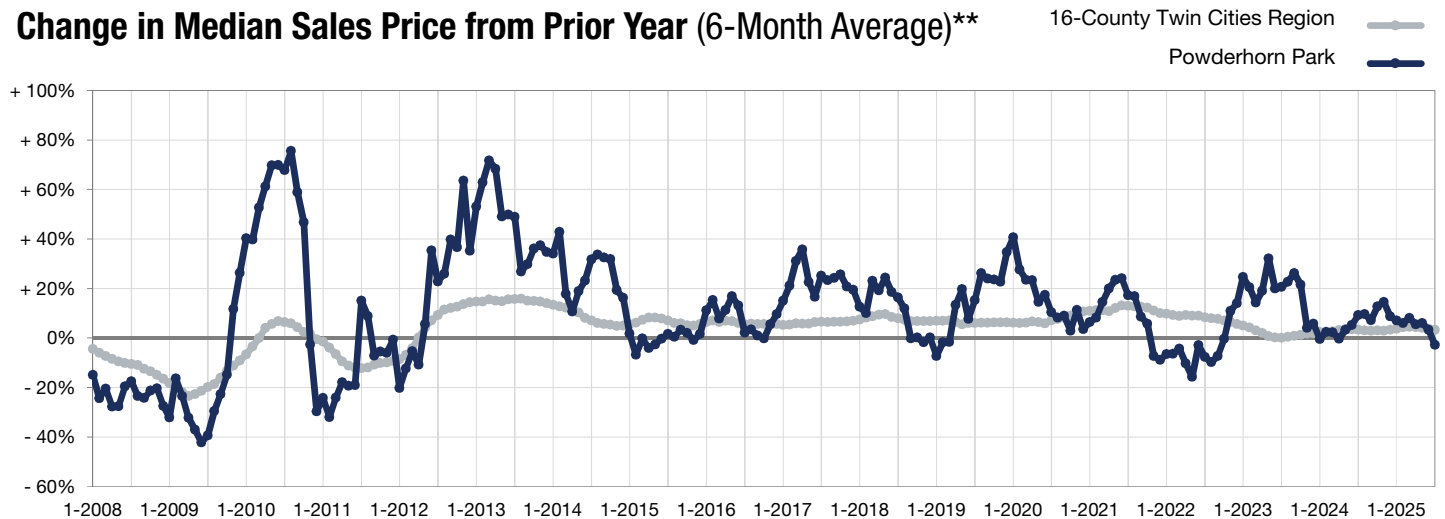
## Powderhorn Park

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	9	+ 200.0%	63	60	-4.8%
Closed Sales	1	4	+ 300.0%	56	42	-25.0%
Median Sales Price*	\$435,000	<b>\$311,000</b>	-28.5%	\$284,000	<b>\$314,250</b>	+ 10.7%
Average Sales Price*	\$435,000	<b>\$270,500</b>	-37.8%	\$274,274	<b>\$279,399</b>	+ 1.9%
Price Per Square Foot*	\$306	<b>\$179</b>	-41.5%	\$214	<b>\$198</b>	-7.4%
Percent of Original List Price Received*	98.9%	<b>103.2%</b>	+ 4.3%	100.7%	<b>98.9%</b>	-1.8%
Days on Market Until Sale	22	<b>29</b>	+ 31.8%	29	<b>44</b>	+ 51.7%
Inventory of Homes for Sale	6	<b>8</b>	+ 33.3%	--	--	--
Months Supply of Inventory	1.3	<b>2.2</b>	+ 69.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.