

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ramsey

+ 9.0%

Change in
New Listings

+ 2.6%

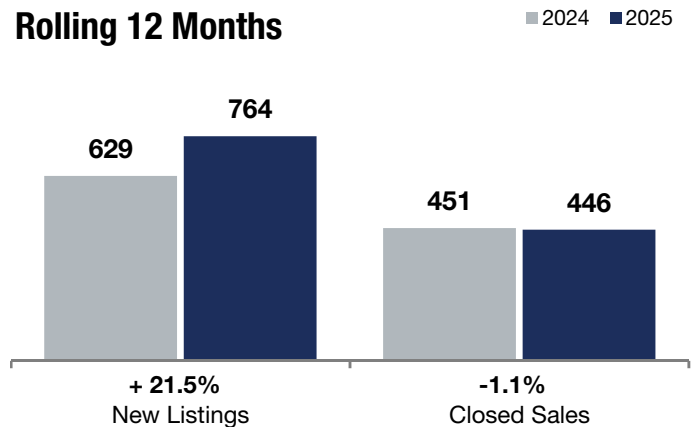
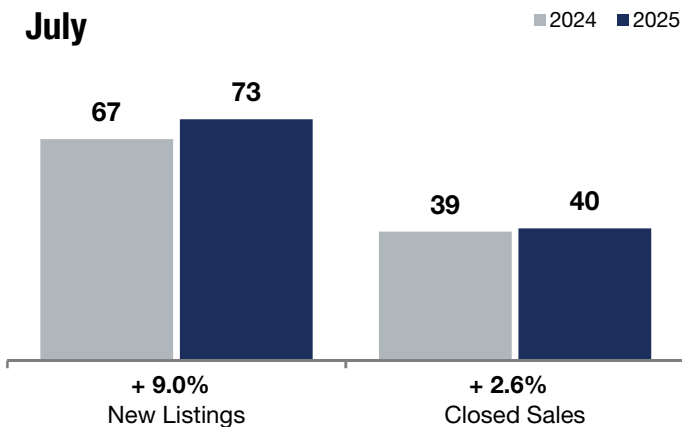
Change in
Closed Sales

+ 1.1%

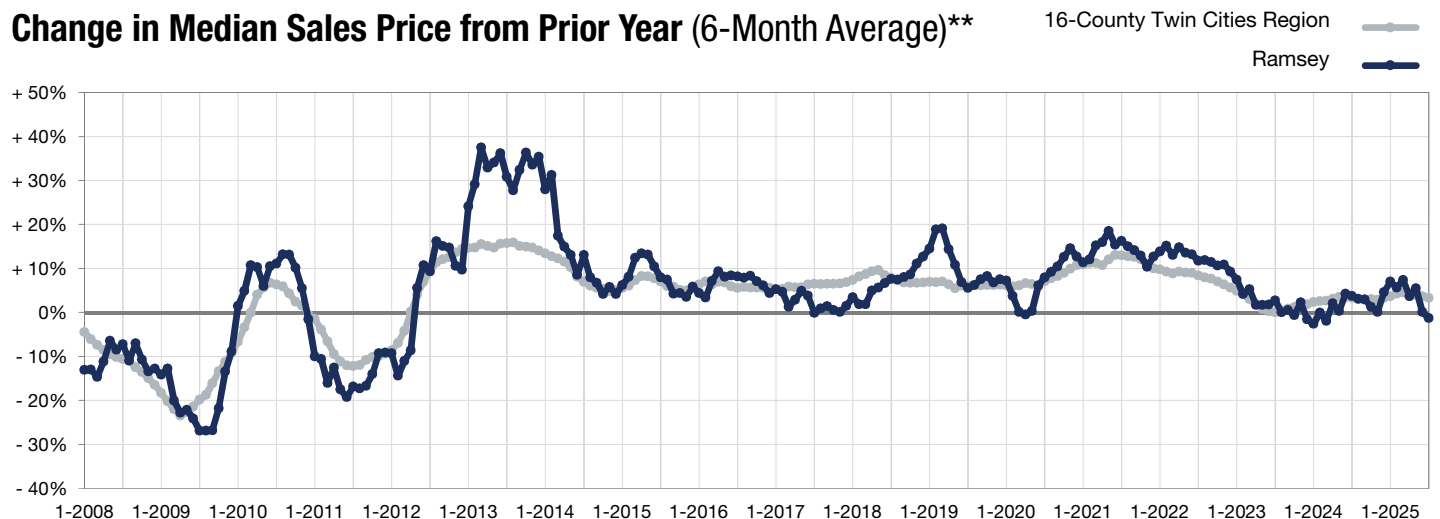
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	67	73	+ 9.0%	629	764	+ 21.5%
Closed Sales	39	40	+ 2.6%	451	446	-1.1%
Median Sales Price*	\$395,000	\$399,500	+ 1.1%	\$385,000	\$390,950	+ 1.5%
Average Sales Price*	\$451,531	\$443,449	-1.8%	\$402,384	\$405,909	+ 0.9%
Price Per Square Foot*	\$192	\$189	-1.5%	\$184	\$185	+ 0.8%
Percent of Original List Price Received*	98.0%	99.3%	+ 1.3%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	33	38	+ 15.2%	40	41	+ 2.5%
Inventory of Homes for Sale	81	93	+ 14.8%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 13.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.