

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 6.2%

- 32.3%

+ 8.1%

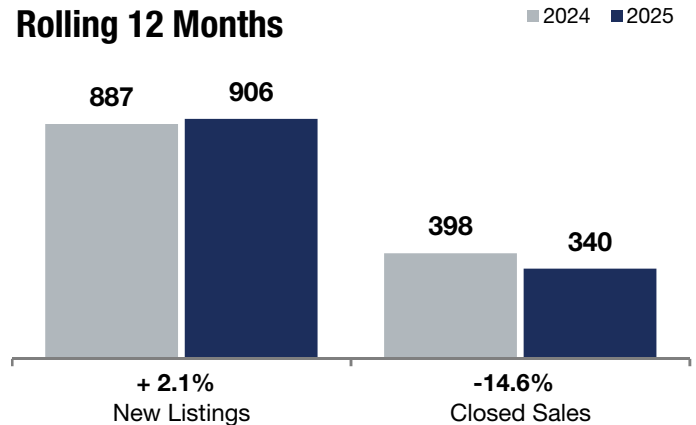
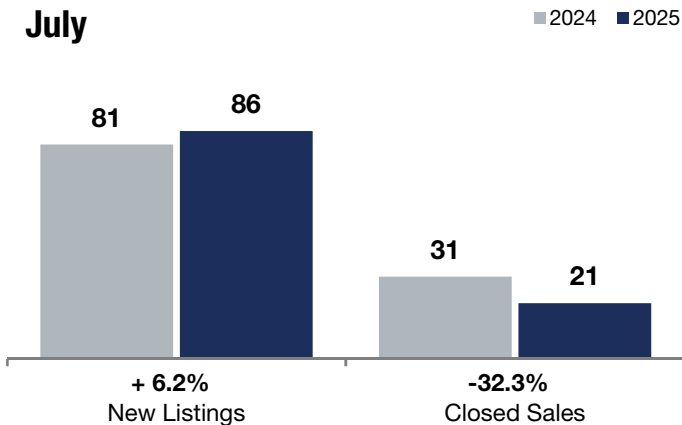
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

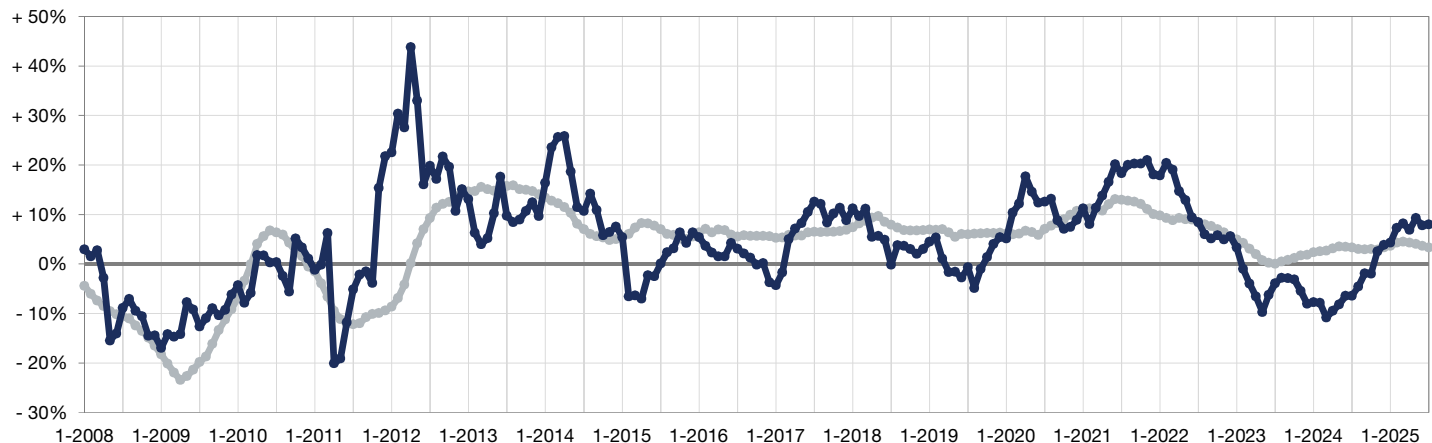
	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	81	86	+ 6.2%	887	906	+ 2.1%
Closed Sales	31	21	-32.3%	398	340	-14.6%
Median Sales Price*	\$462,665	\$500,000	+ 8.1%	\$419,995	\$441,845	+ 5.2%
Average Sales Price*	\$501,508	\$543,598	+ 8.4%	\$435,820	\$460,559	+ 5.7%
Price Per Square Foot*	\$202	\$191	-5.4%	\$195	\$194	-1.0%
Percent of Original List Price Received*	100.5%	97.8%	-2.7%	97.3%	98.0%	+ 0.7%
Days on Market Until Sale	22	31	+ 40.9%	38	42	+ 10.5%
Inventory of Homes for Sale	93	109	+ 17.2%	--	--	--
Months Supply of Inventory	2.9	4.1	+ 41.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Rogers



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.