

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



St. Michael

- 3.6%

+ 70.0%

- 17.6%

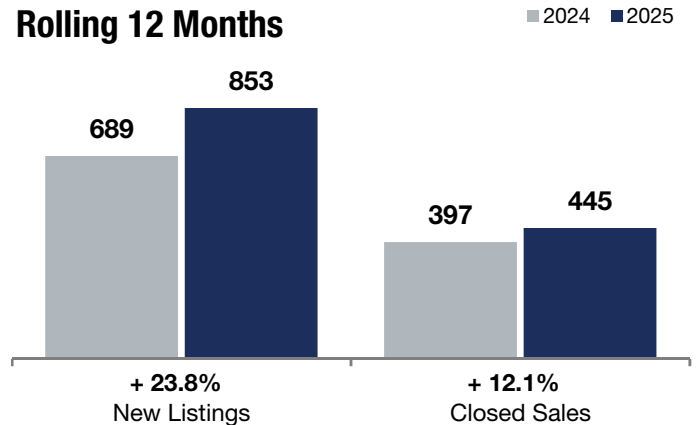
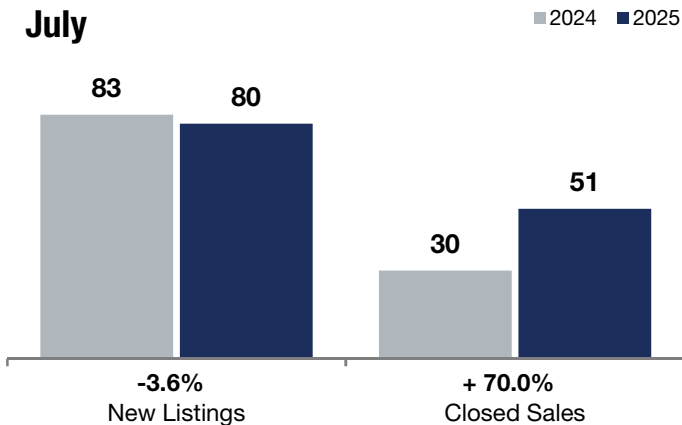
Change in
New Listings

Change in
Closed Sales

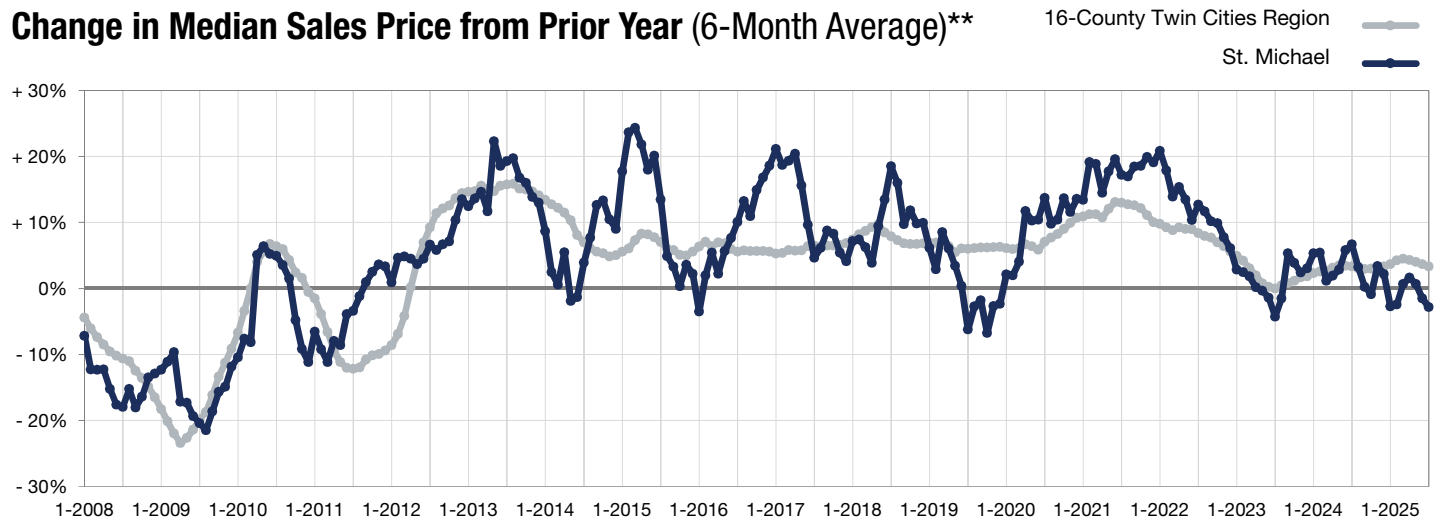
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	83	80	-3.6%	689	853	+ 23.8%
Closed Sales	30	51	+ 70.0%	397	445	+ 12.1%
Median Sales Price*	\$497,450	\$410,000	-17.6%	\$449,990	\$440,000	-2.2%
Average Sales Price*	\$491,147	\$448,335	-8.7%	\$465,330	\$457,336	-1.7%
Price Per Square Foot*	\$207	\$183	-11.4%	\$193	\$190	-1.2%
Percent of Original List Price Received*	97.7%	99.3%	+ 1.6%	98.1%	97.9%	-0.2%
Days on Market Until Sale	84	46	-45.2%	55	62	+ 12.7%
Inventory of Homes for Sale	125	122	-2.4%	--	--	--
Months Supply of Inventory	4.0	3.3	-17.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.