

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Scandia

+ 100.0%

- 66.7%

+ 5.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	6	+ 100.0%	46	63	+ 37.0%
Closed Sales	3	1	-66.7%	35	40	+ 14.3%
Median Sales Price*	\$505,000	\$530,000	+ 5.0%	\$505,000	\$559,600	+ 10.8%
Average Sales Price*	\$445,067	\$530,000	+ 19.1%	\$530,700	\$607,438	+ 14.5%
Price Per Square Foot*	\$201	\$240	+ 19.0%	\$232	\$232	-0.1%
Percent of Original List Price Received*	96.4%	101.0%	+ 4.8%	97.3%	96.8%	-0.5%
Days on Market Until Sale	15	10	-33.3%	46	50	+ 8.7%
Inventory of Homes for Sale	12	12	0.0%	--	--	--
Months Supply of Inventory	4.0	3.3	-17.5%	--	--	--

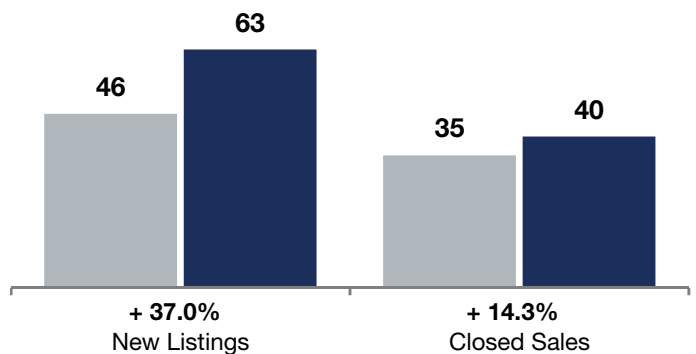
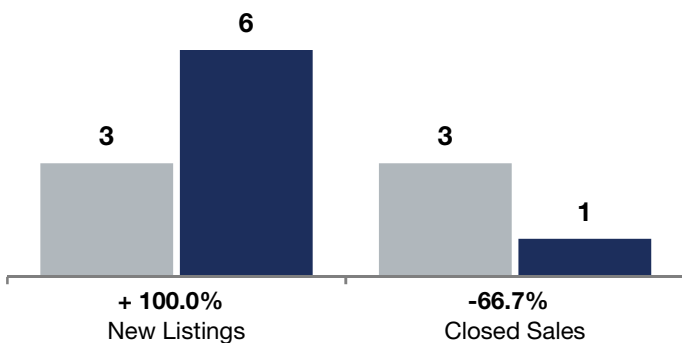
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

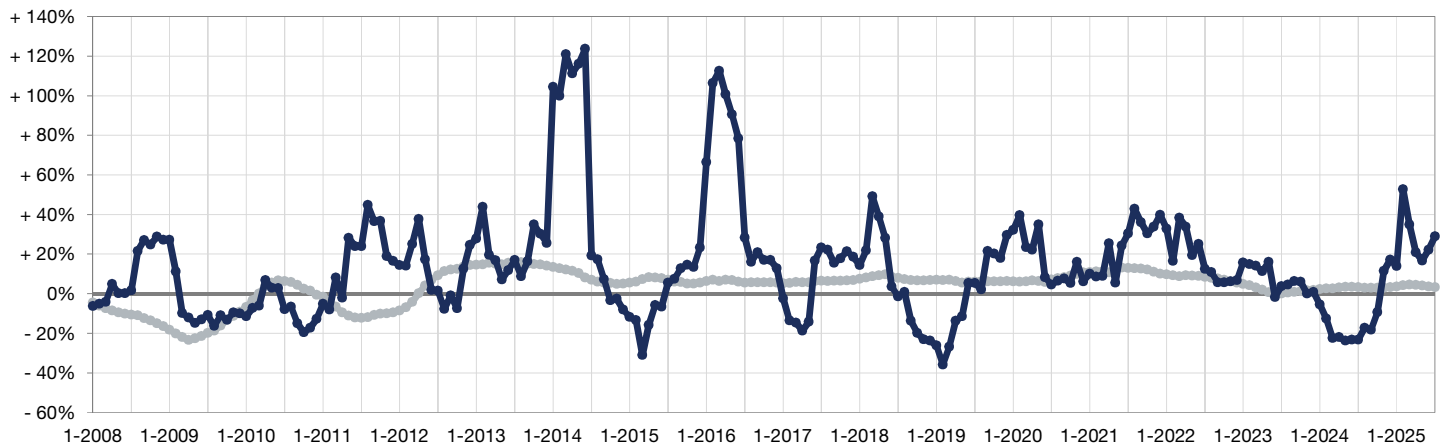
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Scandia



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.