

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Shingle Creek

**- 25.0%**

**+ 33.3%**

**- 7.6%**

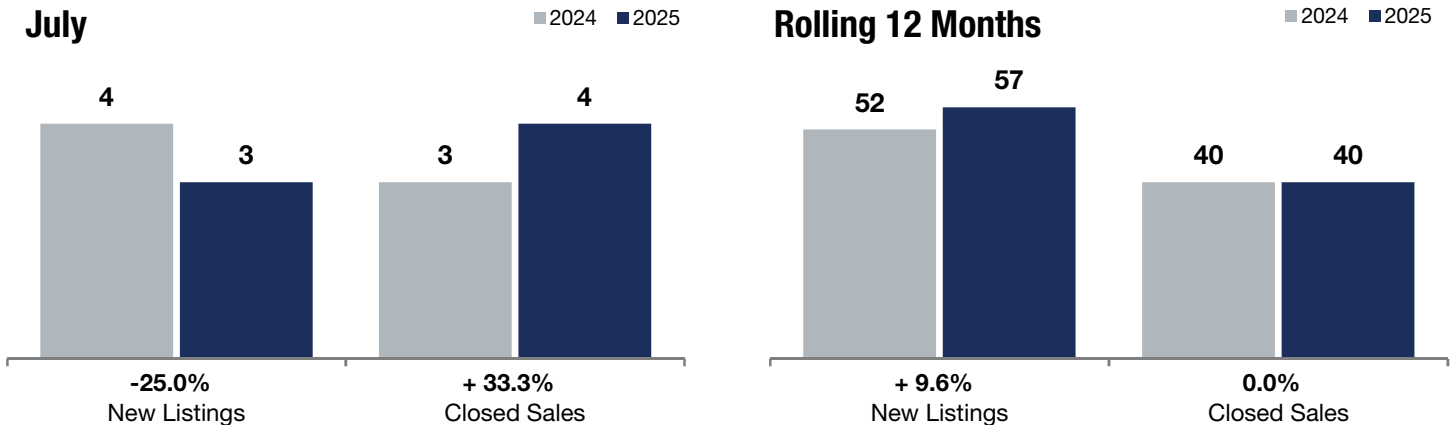
Change in  
New Listings

Change in  
Closed Sales

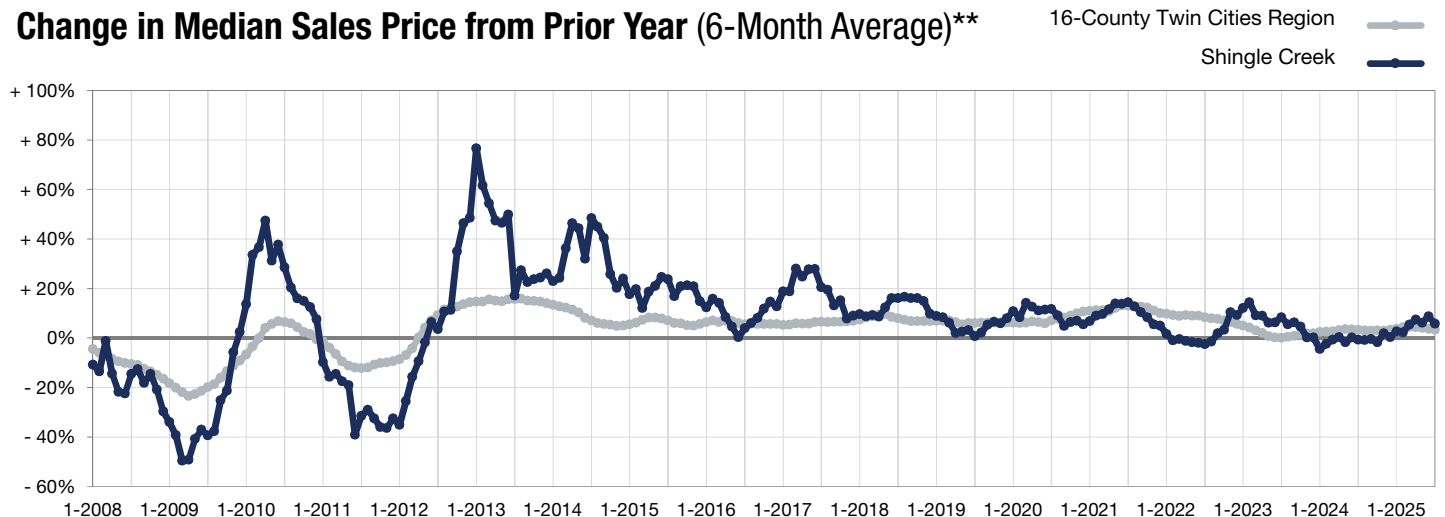
Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	3	-25.0%	52	57	+ 9.6%
Closed Sales	3	4	+ 33.3%	40	40	0.0%
Median Sales Price*	\$290,000	<b>\$268,000</b>	-7.6%	\$257,450	<b>\$270,000</b>	+ 4.9%
Average Sales Price*	\$292,667	<b>\$282,750</b>	-3.4%	\$262,803	<b>\$271,605</b>	+ 3.3%
Price Per Square Foot*	\$180	<b>\$161</b>	-10.3%	\$182	<b>\$170</b>	-6.3%
Percent of Original List Price Received*	99.6%	<b>105.5%</b>	+ 5.9%	100.5%	<b>99.7%</b>	-0.8%
Days on Market Until Sale	21	<b>7</b>	-66.7%	32	<b>31</b>	-3.1%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--
Months Supply of Inventory	1.5	<b>0.9</b>	-40.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.