

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



South Haven

- 60.0%

Change in
New Listings

- 40.0%

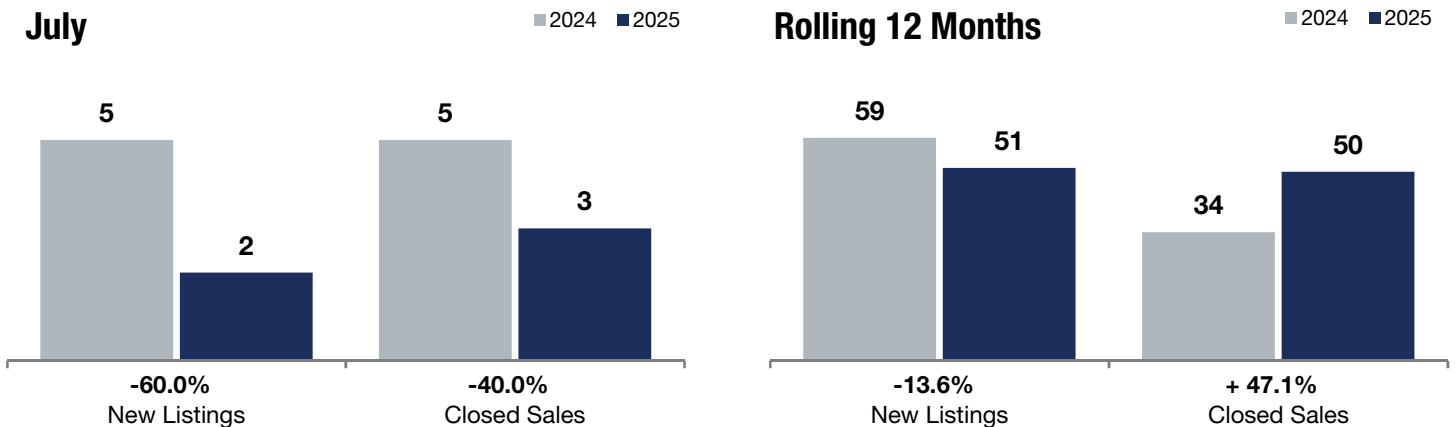
Change in
Closed Sales

+ 2.5%

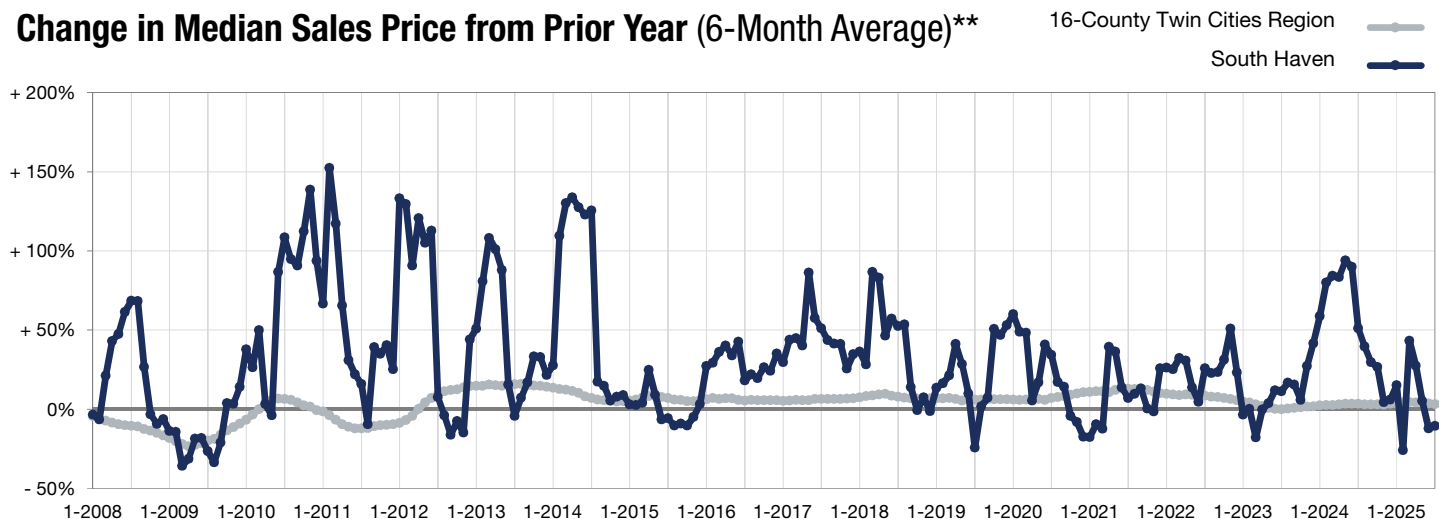
Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	2	-60.0%	59	51	-13.6%
Closed Sales	5	3	-40.0%	34	50	+ 47.1%
Median Sales Price*	\$278,000	\$285,000	+ 2.5%	\$492,000	\$382,450	-22.3%
Average Sales Price*	\$381,980	\$230,000	-39.8%	\$492,572	\$465,384	-5.5%
Price Per Square Foot*	\$308	\$135	-56.1%	\$304	\$282	-7.0%
Percent of Original List Price Received*	98.2%	82.6%	-15.9%	96.9%	95.2%	-1.8%
Days on Market Until Sale	26	176	+ 576.9%	64	65	+ 1.6%
Inventory of Homes for Sale	10	7	-30.0%	--	--	--
Months Supply of Inventory	2.5	1.9	-24.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.