

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Tonka Bay

+ 200.0%

- 33.3%

- 54.7%

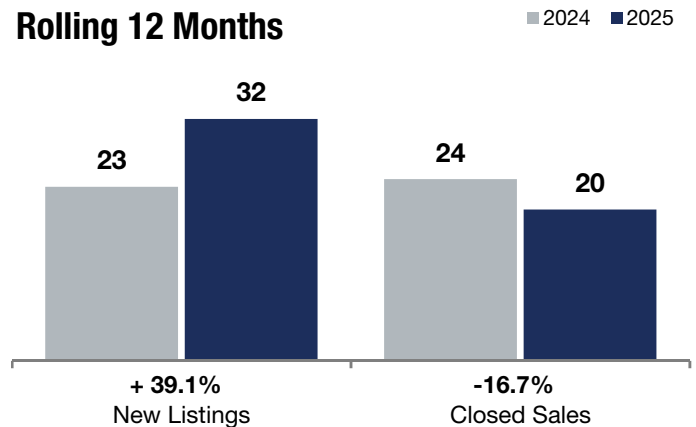
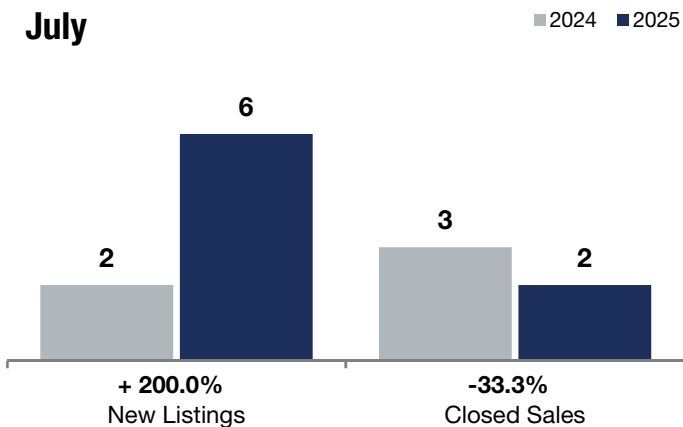
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	6	+ 200.0%	23	32	+ 39.1%
Closed Sales	3	2	-33.3%	24	20	-16.7%
Median Sales Price*	\$2,194,000	\$994,440	-54.7%	\$1,867,950	\$1,510,000	-19.2%
Average Sales Price*	\$1,869,667	\$994,440	-46.8%	\$1,781,277	\$1,614,544	-9.4%
Price Per Square Foot*	\$605	\$432	-28.6%	\$477	\$518	+ 8.7%
Percent of Original List Price Received*	99.2%	100.6%	+ 1.4%	93.5%	94.1%	+ 0.6%
Days on Market Until Sale	54	23	-57.4%	79	37	-53.2%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--
Months Supply of Inventory	1.7	3.9	+ 129.4%	--	--	--

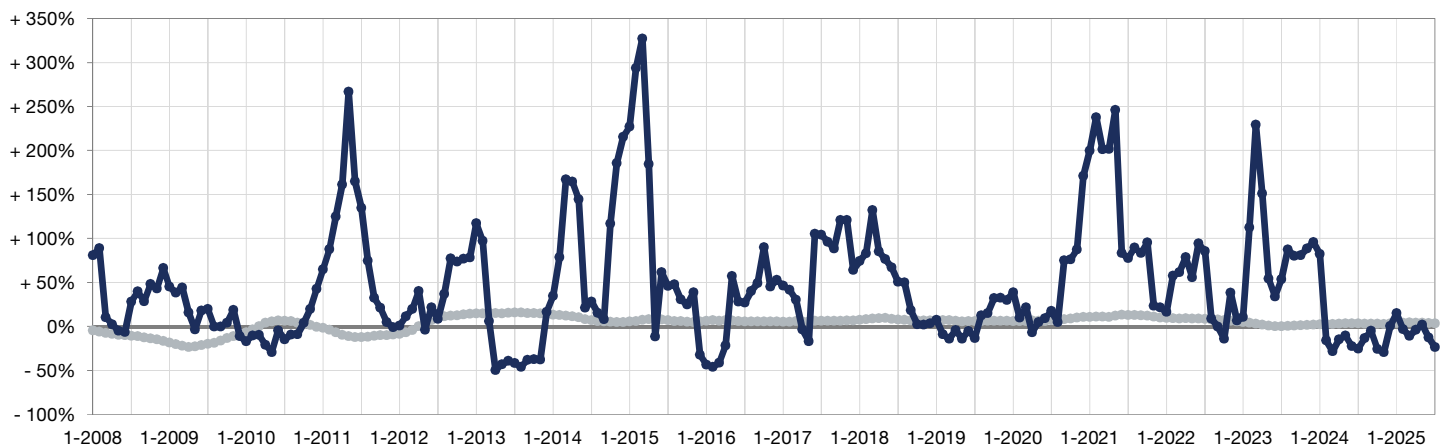
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Tonka Bay



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.