

# Local Market Update – July 2025

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## Victoria

**+ 5.9%**

Change in  
New Listings

**+ 75.0%**

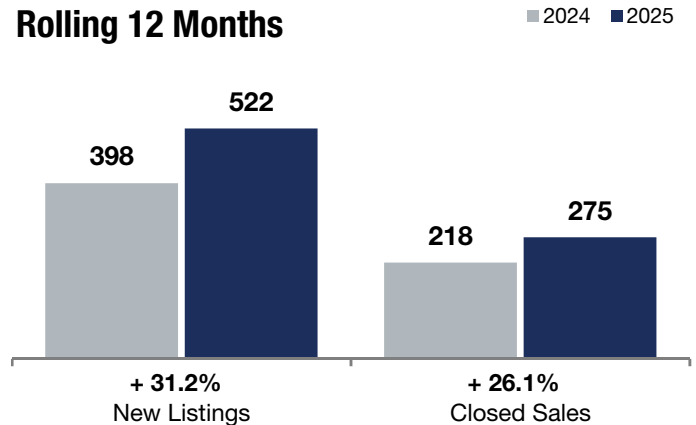
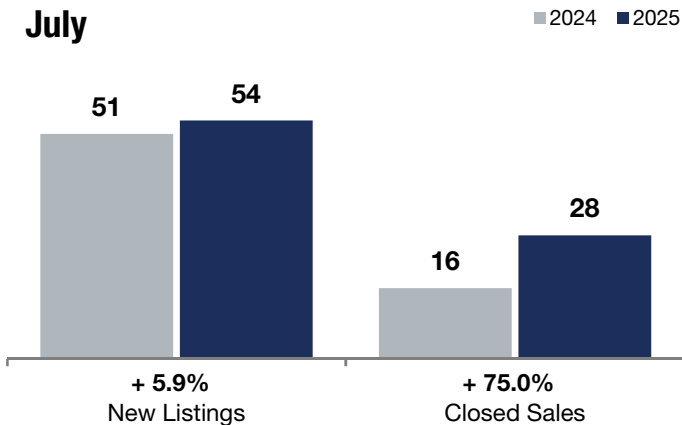
Change in  
Closed Sales

**+ 45.2%**

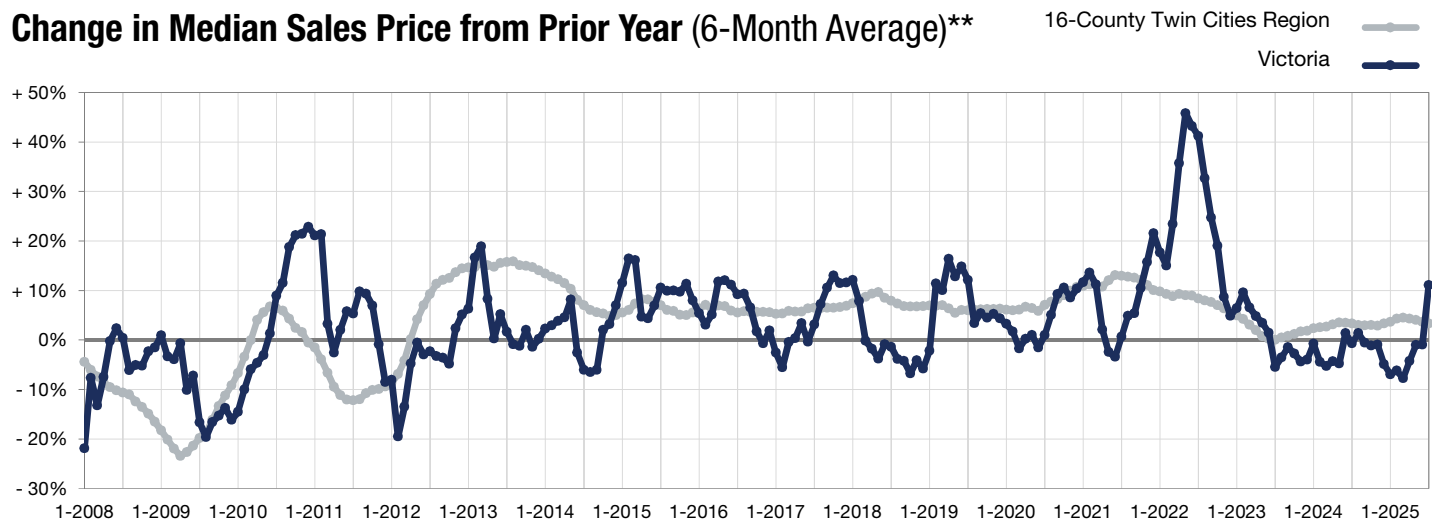
Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	51	54	+ 5.9%	398	522	+ 31.2%
Closed Sales	16	28	+ 75.0%	218	275	+ 26.1%
Median Sales Price*	\$512,000	<b>\$743,168</b>	+ 45.2%	\$599,700	<b>\$630,000</b>	+ 5.1%
Average Sales Price*	\$775,347	<b>\$765,300</b>	-1.3%	\$673,094	<b>\$693,394</b>	+ 3.0%
Price Per Square Foot*	\$241	<b>\$218</b>	-9.5%	\$218	<b>\$222</b>	+ 1.7%
Percent of Original List Price Received*	99.1%	<b>99.6%</b>	+ 0.5%	98.2%	<b>98.9%</b>	+ 0.7%
Days on Market Until Sale	33	38	+ 15.2%	47	51	+ 8.5%
Inventory of Homes for Sale	75	73	-2.7%	--	--	--
Months Supply of Inventory	4.1	3.3	-19.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.