

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waconia

- 39.7%

+ 54.5%

+ 1.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	58	35	-39.7%	426	488	+ 14.6%
Closed Sales	22	34	+ 54.5%	264	249	-5.7%
Median Sales Price*	\$487,000	\$495,000	+ 1.6%	\$443,265	\$473,680	+ 6.9%
Average Sales Price*	\$533,069	\$509,757	-4.4%	\$455,094	\$489,435	+ 7.5%
Price Per Square Foot*	\$215	\$214	-0.6%	\$205	\$212	+ 3.5%
Percent of Original List Price Received*	99.5%	99.9%	+ 0.4%	97.8%	98.7%	+ 0.9%
Days on Market Until Sale	29	45	+ 55.2%	39	45	+ 15.4%
Inventory of Homes for Sale	67	64	-4.5%	--	--	--
Months Supply of Inventory	3.2	3.0	-6.3%	--	--	--

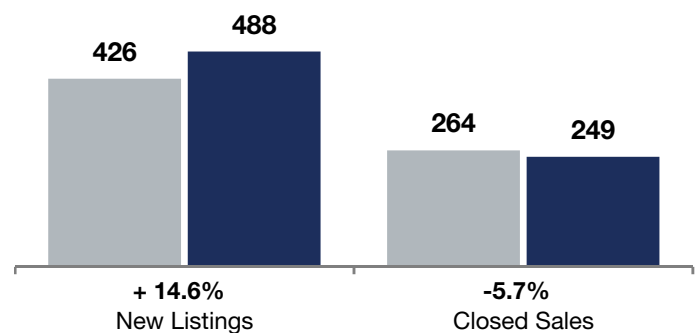
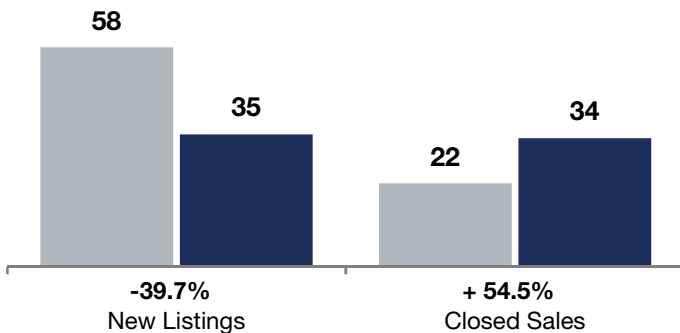
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2024 ■ 2025

Rolling 12 Months

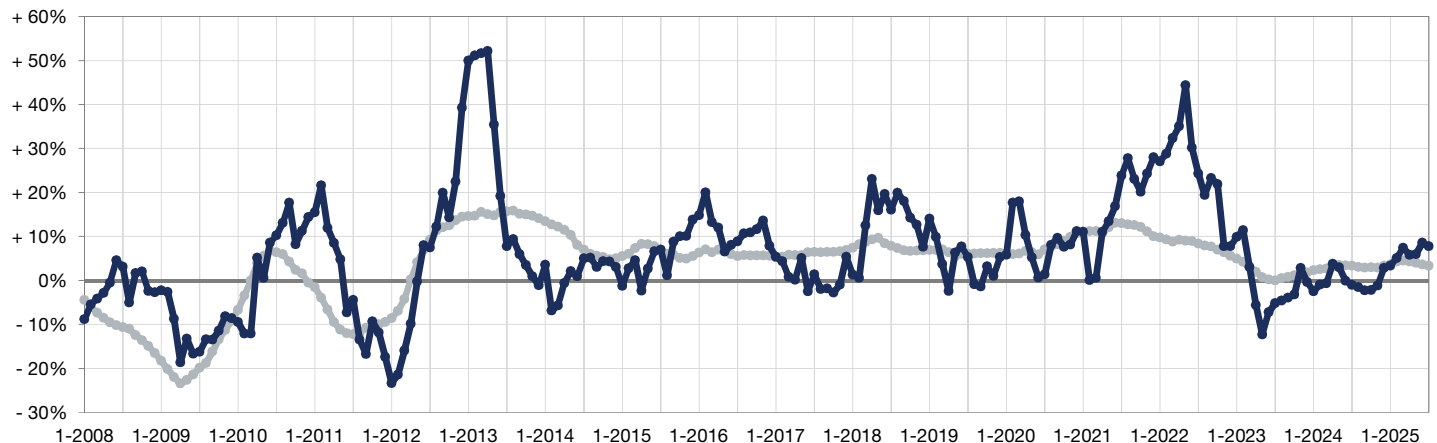
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waconia



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.