

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 75.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 60.2%

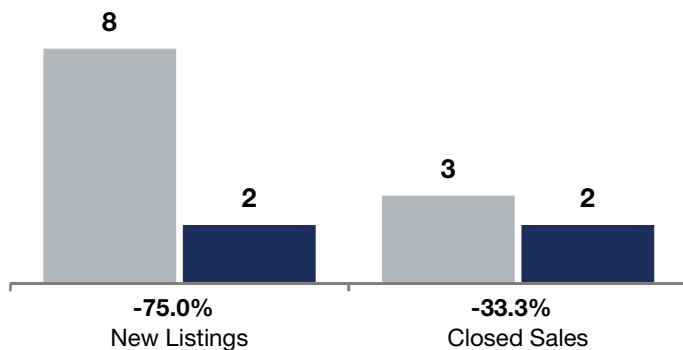
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	2	-75.0%	48	39	-18.8%
Closed Sales	3	2	-33.3%	27	36	+ 33.3%
Median Sales Price*	\$2,025,000	\$806,500	-60.2%	\$680,000	\$717,500	+ 5.5%
Average Sales Price*	\$2,021,667	\$806,500	-60.1%	\$1,063,107	\$973,947	-8.4%
Price Per Square Foot*	\$371	\$258	-30.4%	\$274	\$306	+ 11.8%
Percent of Original List Price Received*	89.3%	94.7%	+ 6.0%	96.3%	95.4%	-0.9%
Days on Market Until Sale	56	39	-30.4%	51	76	+ 49.0%
Inventory of Homes for Sale	15	12	-20.0%	--	--	--
Months Supply of Inventory	4.8	3.6	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

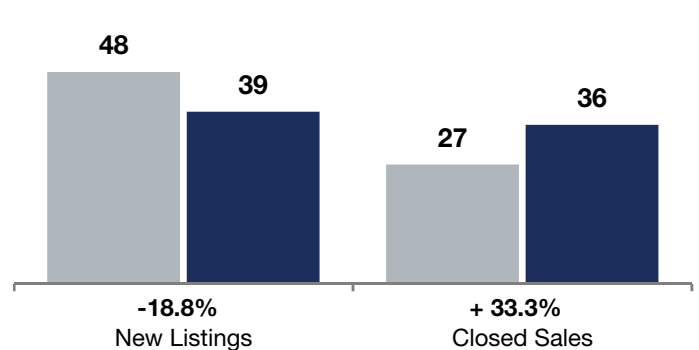
August

■ 2024 ■ 2025



Rolling 12 Months

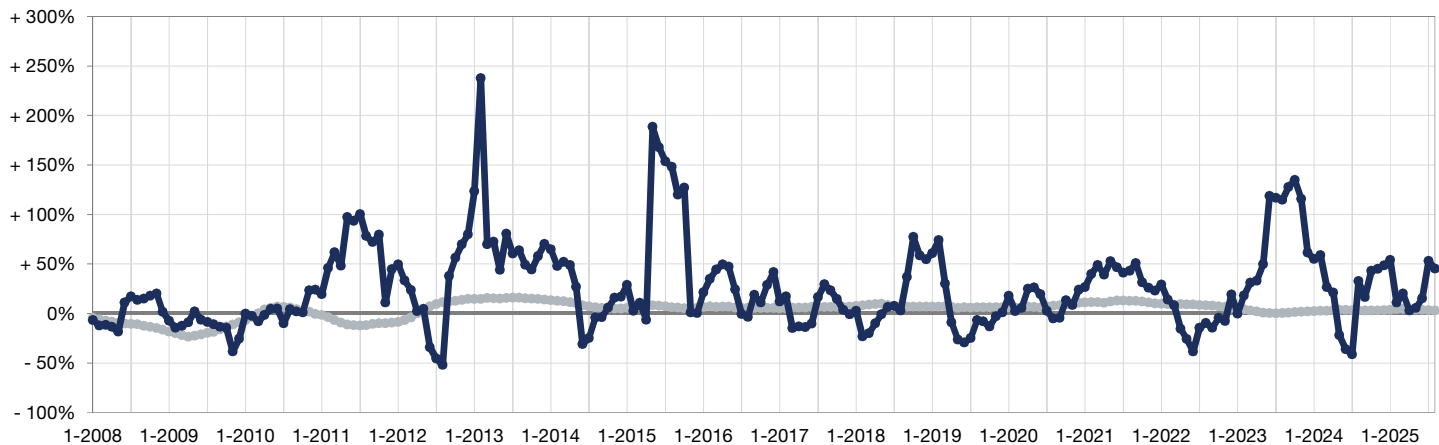
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Afton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.