

# Local Market Update – August 2025

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**- 29.5%**

**+ 12.5%**

**+ 3.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	44	31	-29.5%	512	505	-1.4%
Closed Sales	32	36	+ 12.5%	355	333	-6.2%
Median Sales Price*	\$447,500	<b>\$462,500</b>	+ 3.4%	\$425,000	<b>\$460,000</b>	+ 8.2%
Average Sales Price*	\$483,975	<b>\$496,271</b>	+ 2.5%	\$456,619	<b>\$494,653</b>	+ 8.3%
Price Per Square Foot*	\$204	<b>\$192</b>	-6.0%	\$199	<b>\$203</b>	+ 1.8%
Percent of Original List Price Received*	99.5%	<b>97.7%</b>	-1.8%	99.2%	<b>99.1%</b>	-0.1%
Days on Market Until Sale	27	24	-11.1%	34	44	+ 29.4%
Inventory of Homes for Sale	88	56	-36.4%	--	--	--
Months Supply of Inventory	3.1	1.9	-38.7%	--	--	--

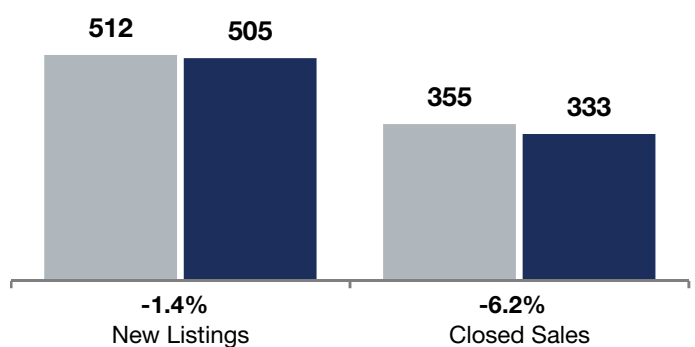
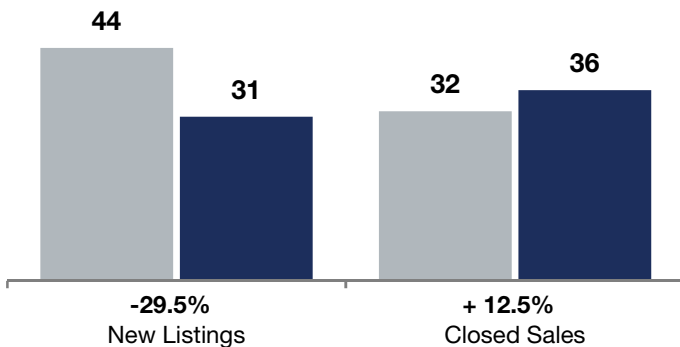
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2024 ■ 2025

### Rolling 12 Months

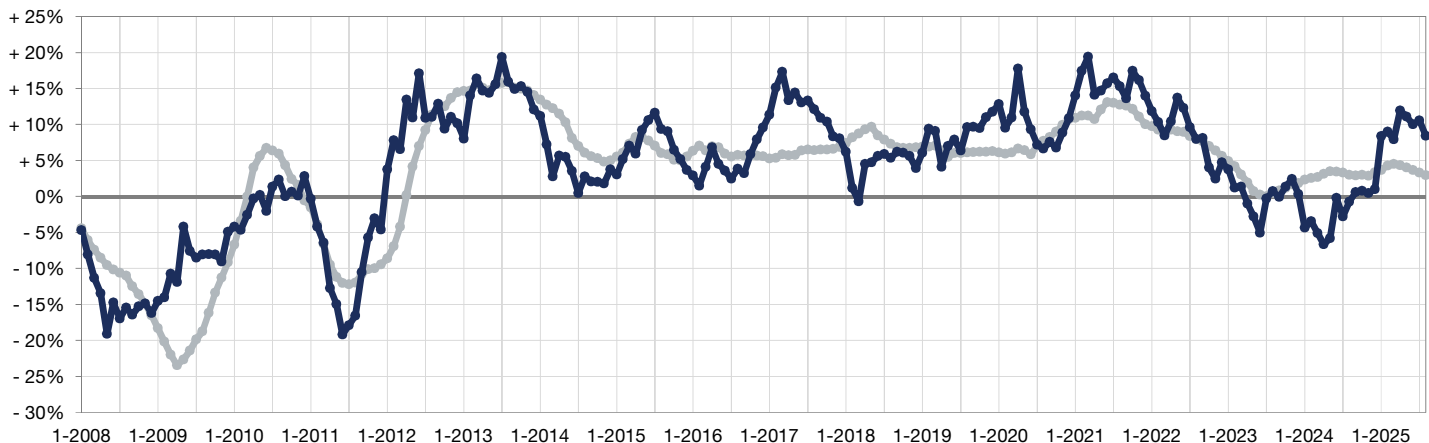
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Andover



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.