

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 22.2%

Change in
New Listings

- 36.4%

Change in
Closed Sales

- 14.5%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	11	+ 22.2%	107	119	+ 11.2%
Closed Sales	11	7	-36.4%	92	90	-2.2%
Median Sales Price*	\$415,000	\$355,000	-14.5%	\$349,950	\$349,950	0.0%
Average Sales Price*	\$431,336	\$386,743	-10.3%	\$372,449	\$366,231	-1.7%
Price Per Square Foot*	\$197	\$185	-5.9%	\$186	\$194	+ 4.2%
Percent of Original List Price Received*	98.2%	97.3%	-0.9%	97.8%	98.4%	+ 0.6%
Days on Market Until Sale	45	31	-31.1%	59	60	+ 1.7%
Inventory of Homes for Sale	23	16	-30.4%	--	--	--
Months Supply of Inventory	3.2	2.1	-34.4%	--	--	--

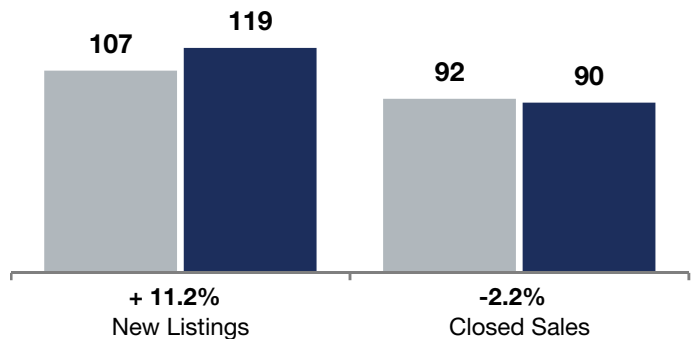
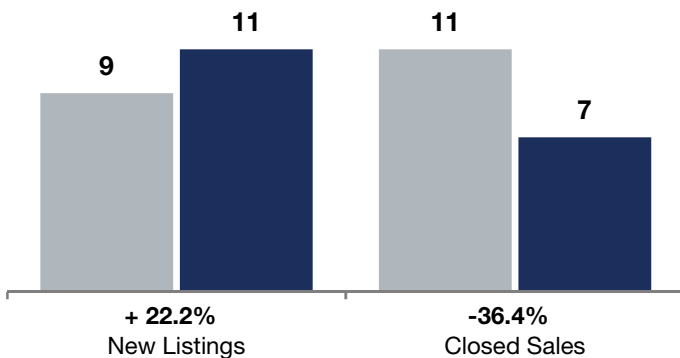
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

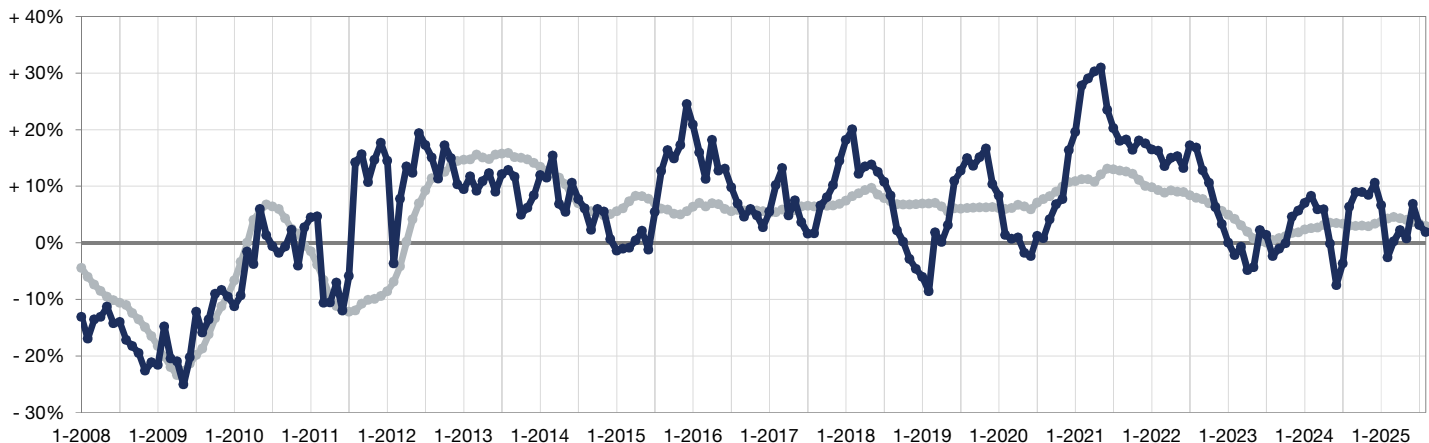
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.