

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cannon Falls

- 40.0%

+ 50.0%

+ 39.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	6	-40.0%	77	98	+ 27.3%
Closed Sales	6	9	+ 50.0%	52	69	+ 32.7%
Median Sales Price*	\$363,950	\$508,441	+ 39.7%	\$349,450	\$350,000	+ 0.2%
Average Sales Price*	\$609,983	\$562,149	-7.8%	\$394,961	\$396,389	+ 0.4%
Price Per Square Foot*	\$176	\$201	+ 14.6%	\$189	\$195	+ 2.9%
Percent of Original List Price Received*	96.3%	95.6%	-0.7%	97.4%	97.1%	-0.3%
Days on Market Until Sale	124	56	-54.8%	47	63	+ 34.0%
Inventory of Homes for Sale	16	27	+ 68.8%	--	--	--
Months Supply of Inventory	3.3	4.9	+ 48.5%	--	--	--

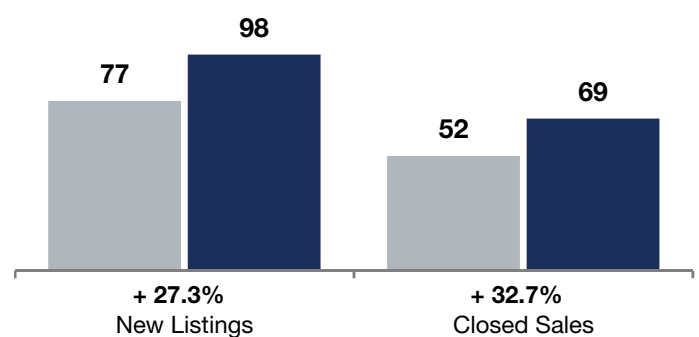
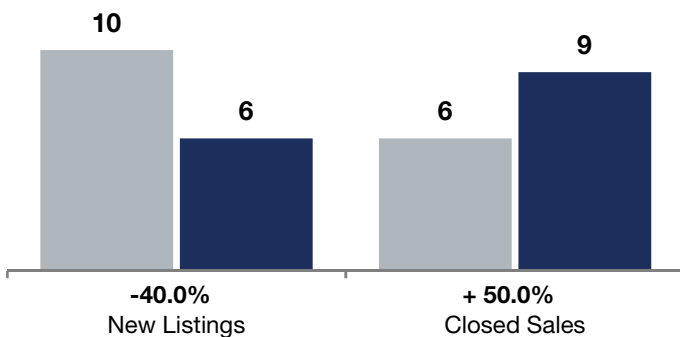
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

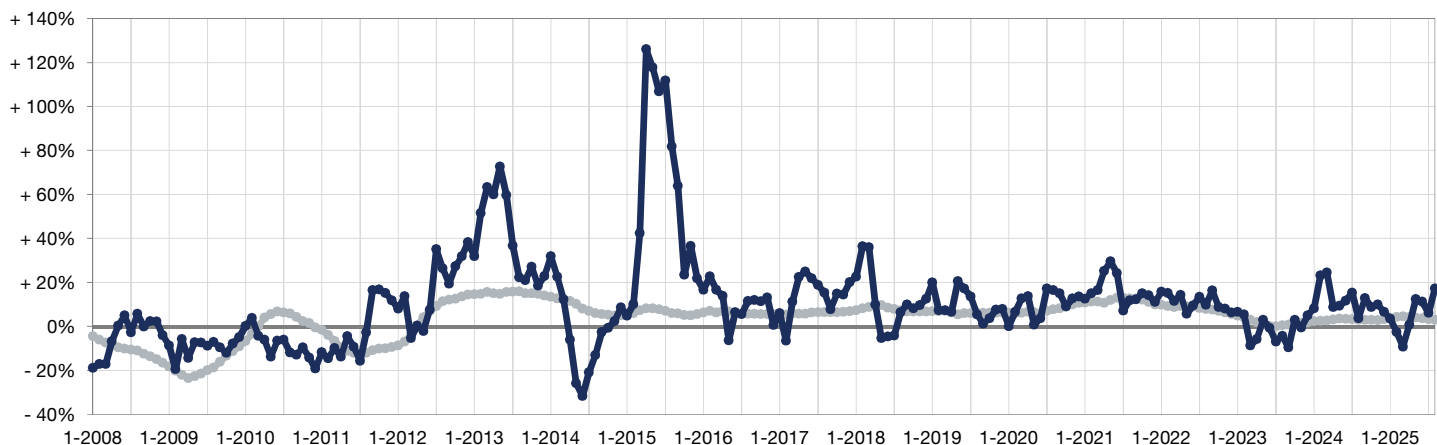
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cannon Falls



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.