

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Centerville

**- 50.0%**

Change in  
New Listings

**- 28.6%**

Change in  
Closed Sales

**+ 6.2%**

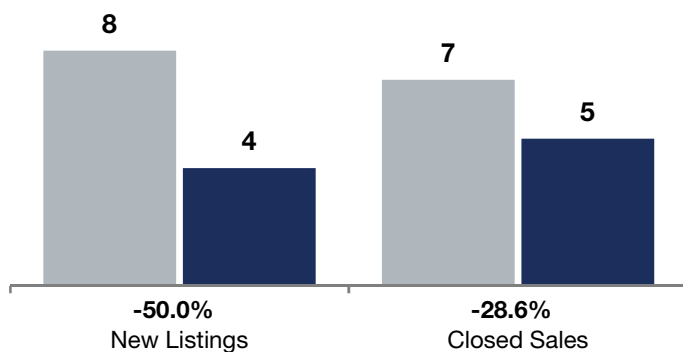
Change in  
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	4	-50.0%	64	54	-15.6%
Closed Sales	7	5	-28.6%	46	51	+ 10.9%
Median Sales Price*	\$367,400	<b>\$390,000</b>	+ 6.2%	\$368,950	<b>\$380,000</b>	+ 3.0%
Average Sales Price*	\$473,421	<b>\$442,470</b>	-6.5%	\$430,562	<b>\$406,518</b>	-5.6%
Price Per Square Foot*	\$202	<b>\$185</b>	-8.7%	\$202	<b>\$200</b>	-1.2%
Percent of Original List Price Received*	97.7%	<b>100.3%</b>	+ 2.7%	99.7%	<b>98.4%</b>	-1.3%
Days on Market Until Sale	21	<b>14</b>	-33.3%	40	<b>47</b>	+ 17.5%
Inventory of Homes for Sale	37	<b>38</b>	+ 2.7%	--	--	--
Months Supply of Inventory	8.5	<b>9.3</b>	+ 9.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

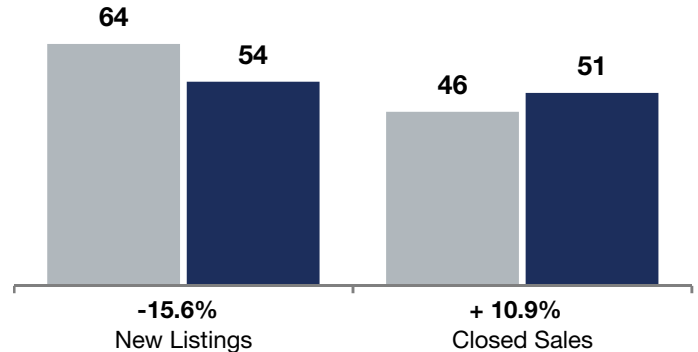
### August

■ 2024 ■ 2025



### Rolling 12 Months

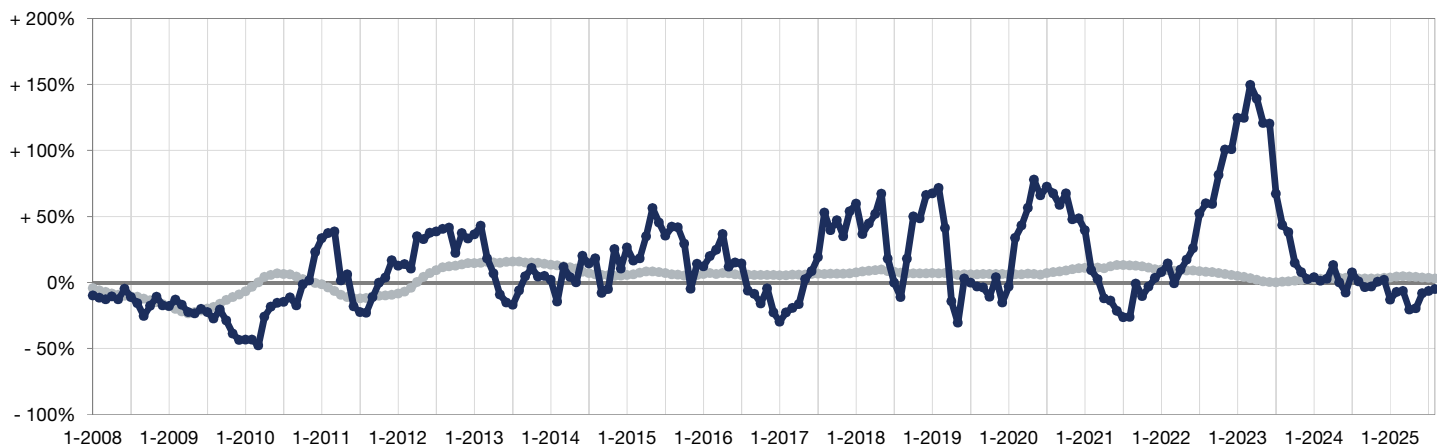
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Centerville



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.