

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

- 31.9%

Change in
New Listings

- 15.6%

Change in
Closed Sales

- 16.5%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	69	47	-31.9%	676	661	-2.2%
Closed Sales	45	38	-15.6%	408	442	+ 8.3%
Median Sales Price*	\$502,990	\$420,000	-16.5%	\$450,051	\$466,700	+ 3.7%
Average Sales Price*	\$500,591	\$516,873	+ 3.3%	\$497,889	\$523,557	+ 5.2%
Price Per Square Foot*	\$207	\$206	-0.4%	\$204	\$211	+ 2.9%
Percent of Original List Price Received*	98.8%	97.7%	-1.1%	98.7%	98.3%	-0.4%
Days on Market Until Sale	49	43	-12.2%	39	53	+ 35.9%
Inventory of Homes for Sale	119	98	-17.6%	--	--	--
Months Supply of Inventory	3.5	2.6	-25.7%	--	--	--

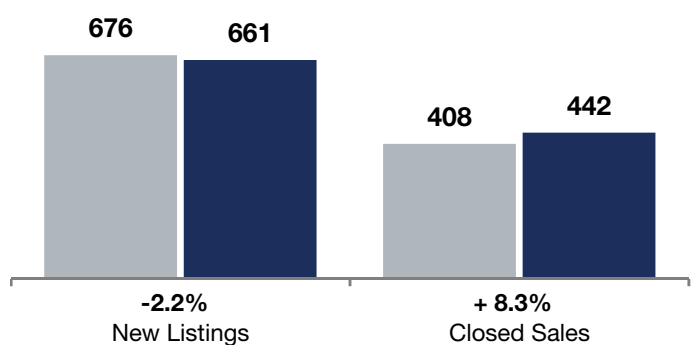
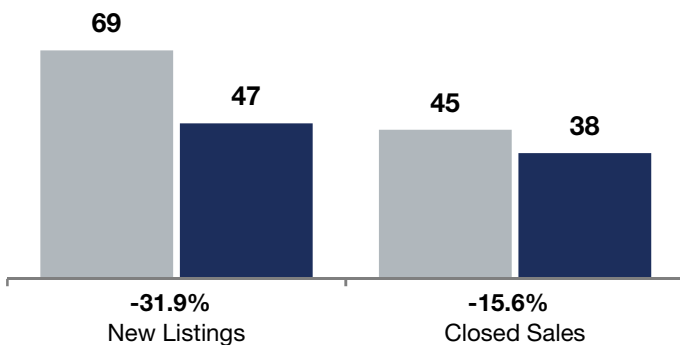
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

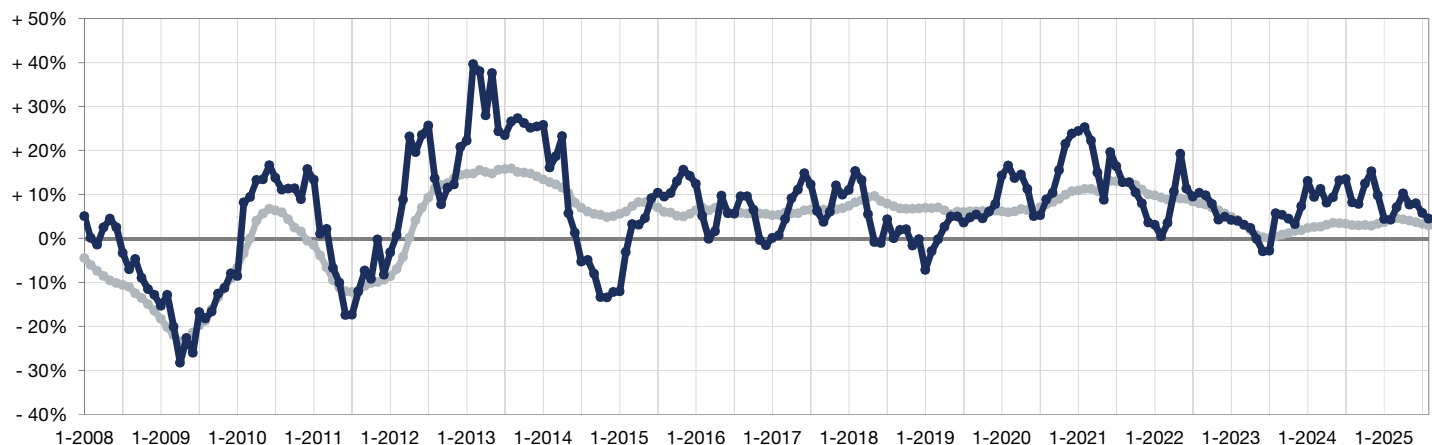
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chaska



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.