

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cleveland

+ 22.2%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 8.1%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	11	+ 22.2%	72	88	+ 22.2%
Closed Sales	4	4	0.0%	65	58	-10.8%
Median Sales Price*	\$262,500	\$283,750	+ 8.1%	\$250,000	\$239,500	-4.2%
Average Sales Price*	\$251,750	\$273,375	+ 8.6%	\$236,334	\$241,494	+ 2.2%
Price Per Square Foot*	\$162	\$187	+ 15.2%	\$167	\$188	+ 12.8%
Percent of Original List Price Received*	95.9%	101.7%	+ 6.0%	99.8%	100.2%	+ 0.4%
Days on Market Until Sale	62	19	-69.4%	30	30	0.0%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	1.6	2.0	+ 25.0%	--	--	--

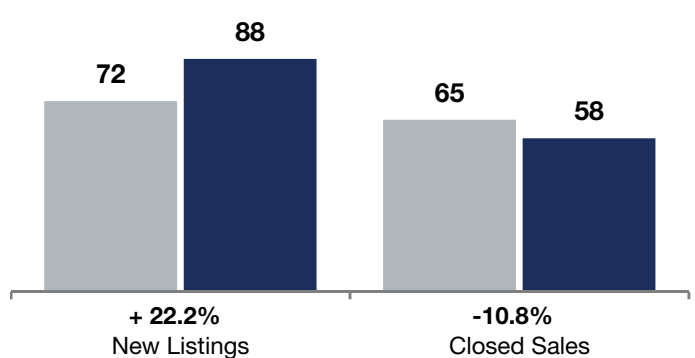
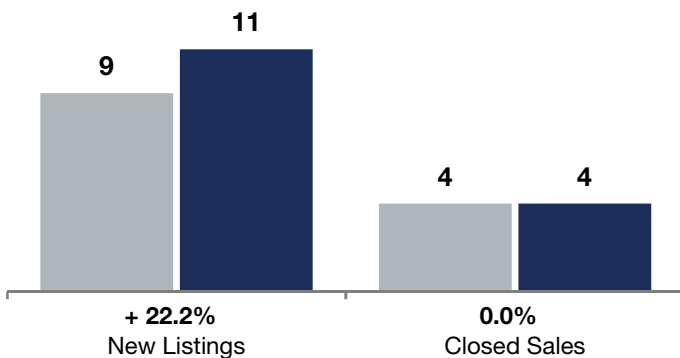
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

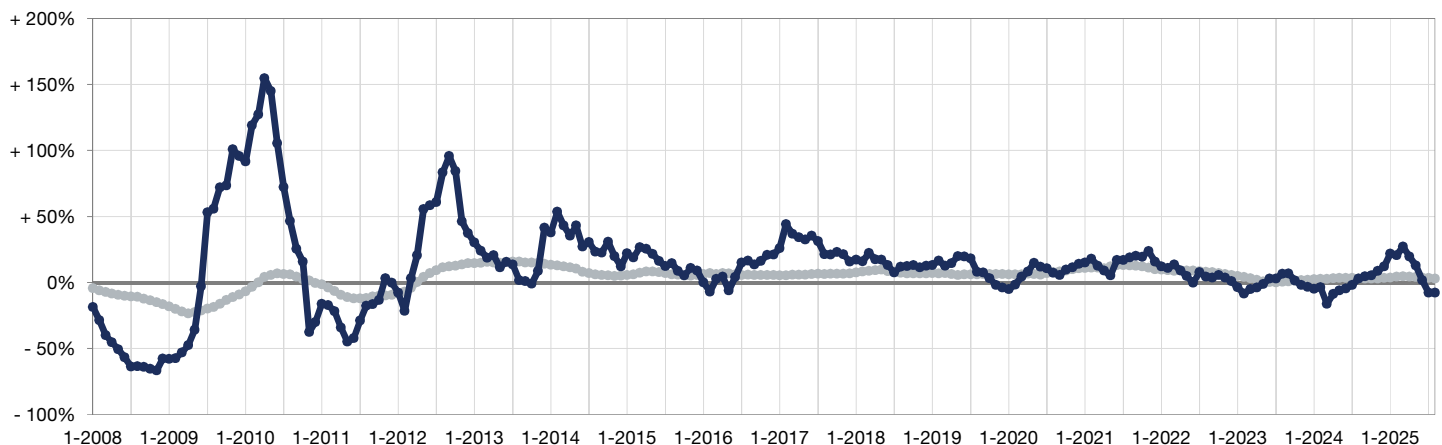
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cleveland



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.