

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cottage Grove

+ 4.7%

Change in
New Listings

- 10.0%

Change in
Closed Sales

- 0.6%

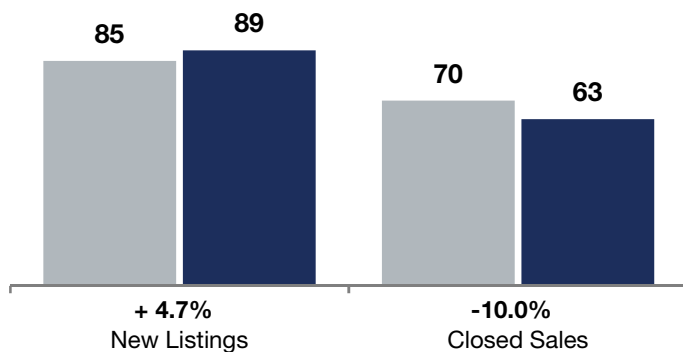
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	85	89	+ 4.7%	927	976	+ 5.3%
Closed Sales	70	63	-10.0%	640	656	+ 2.5%
Median Sales Price*	\$407,500	\$405,000	-0.6%	\$400,000	\$395,000	-1.3%
Average Sales Price*	\$427,223	\$429,782	+ 0.6%	\$422,041	\$425,279	+ 0.8%
Price Per Square Foot*	\$191	\$203	+ 6.4%	\$194	\$198	+ 1.6%
Percent of Original List Price Received*	99.3%	98.7%	-0.6%	98.9%	99.0%	+ 0.1%
Days on Market Until Sale	29	53	+ 82.8%	42	45	+ 7.1%
Inventory of Homes for Sale	133	123	-7.5%	--	--	--
Months Supply of Inventory	2.5	2.2	-12.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

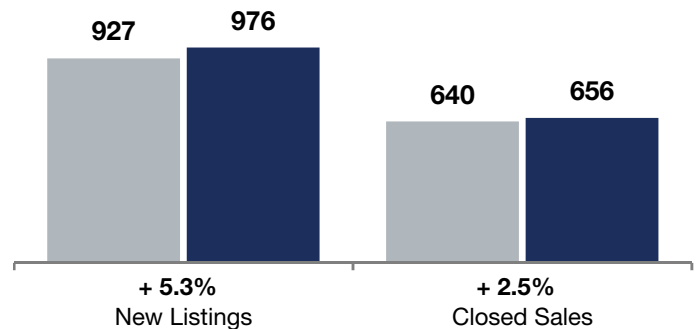
August

■ 2024 ■ 2025



Rolling 12 Months

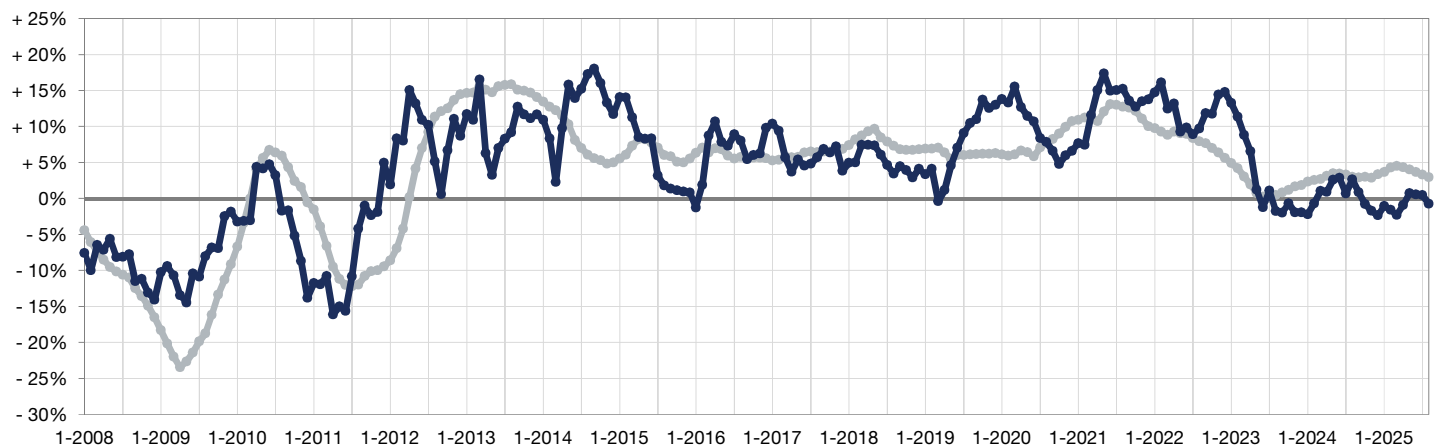
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cottage Grove



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.