

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Deephaven

+ 28.6%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 68.0%

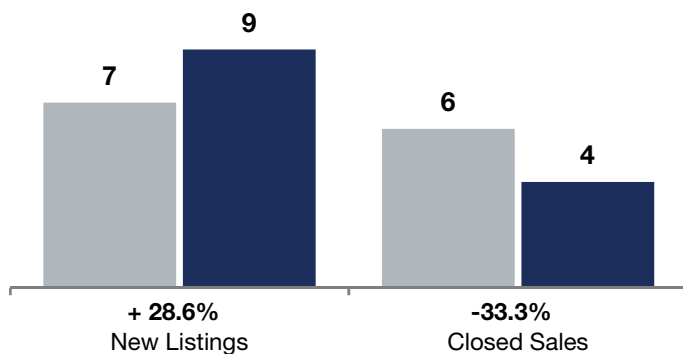
Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	9	+ 28.6%	63	70	+ 11.1%
Closed Sales	6	4	-33.3%	41	43	+ 4.9%
Median Sales Price*	\$945,000	\$1,587,500	+ 68.0%	\$1,000,000	\$1,072,000	+ 7.2%
Average Sales Price*	\$1,034,833	\$1,955,000	+ 88.9%	\$1,405,950	\$1,802,042	+ 28.2%
Price Per Square Foot*	\$287	\$421	+ 46.8%	\$365	\$419	+ 14.9%
Percent of Original List Price Received*	96.1%	96.4%	+ 0.3%	96.1%	95.3%	-0.8%
Days on Market Until Sale	48	143	+ 197.9%	56	93	+ 66.1%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	2.8	3.1	+ 10.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

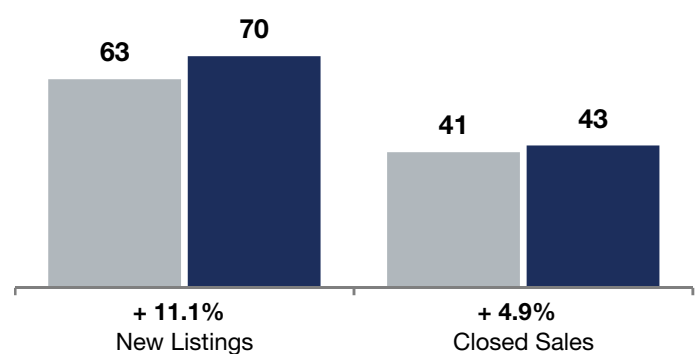
August

■ 2024 ■ 2025



Rolling 12 Months

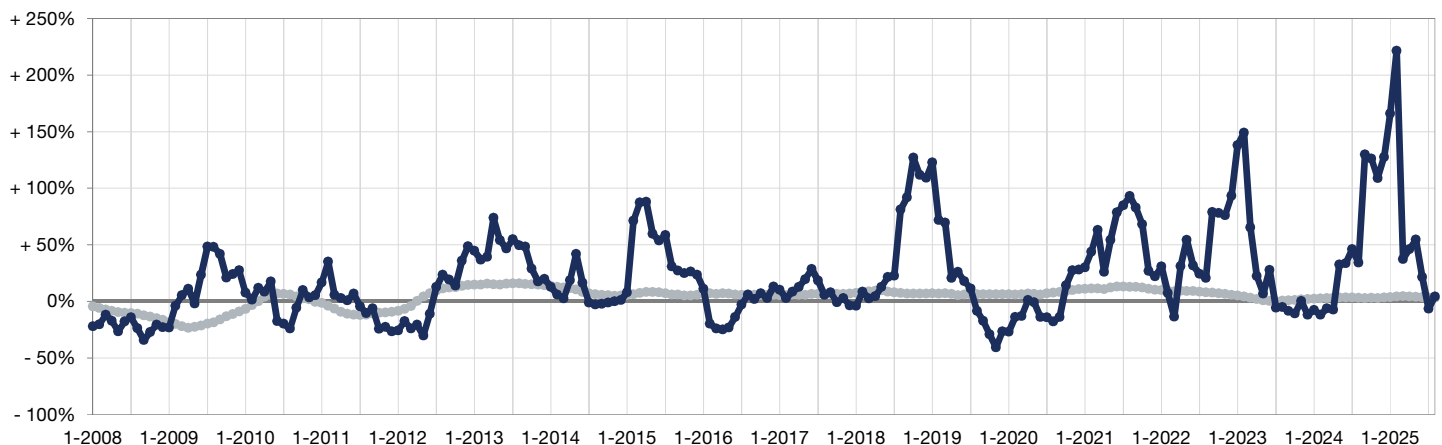
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Deephaven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.