

# Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Delano

**- 41.9%**

**+ 53.8%**

**+ 2.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	43	25	-41.9%	369	347	-6.0%
Closed Sales	13	20	+ 53.8%	164	186	+ 13.4%
Median Sales Price*	\$445,000	<b>\$456,500</b>	+ 2.6%	\$444,950	<b>\$448,495</b>	+ 0.8%
Average Sales Price*	\$487,414	<b>\$538,649</b>	+ 10.5%	\$479,311	<b>\$498,091</b>	+ 3.9%
Price Per Square Foot*	\$183	<b>\$226</b>	+ 23.9%	\$200	<b>\$205</b>	+ 2.0%
Percent of Original List Price Received*	98.9%	<b>99.2%</b>	+ 0.3%	97.3%	<b>97.2%</b>	-0.1%
Days on Market Until Sale	40	<b>43</b>	+ 7.5%	57	<b>65</b>	+ 14.0%
Inventory of Homes for Sale	72	<b>64</b>	-11.1%	--	--	--
Months Supply of Inventory	5.5	<b>3.9</b>	-29.1%	--	--	--

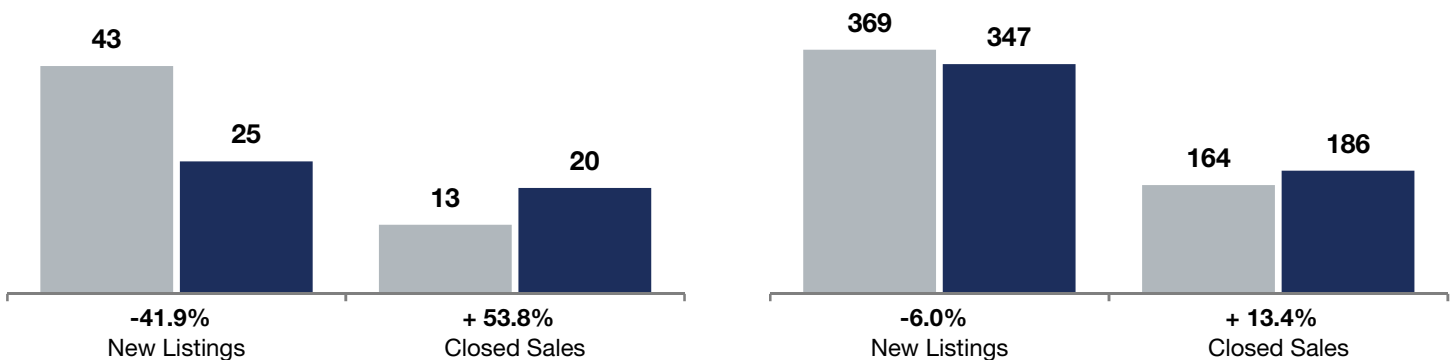
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2024 ■ 2025

### Rolling 12 Months

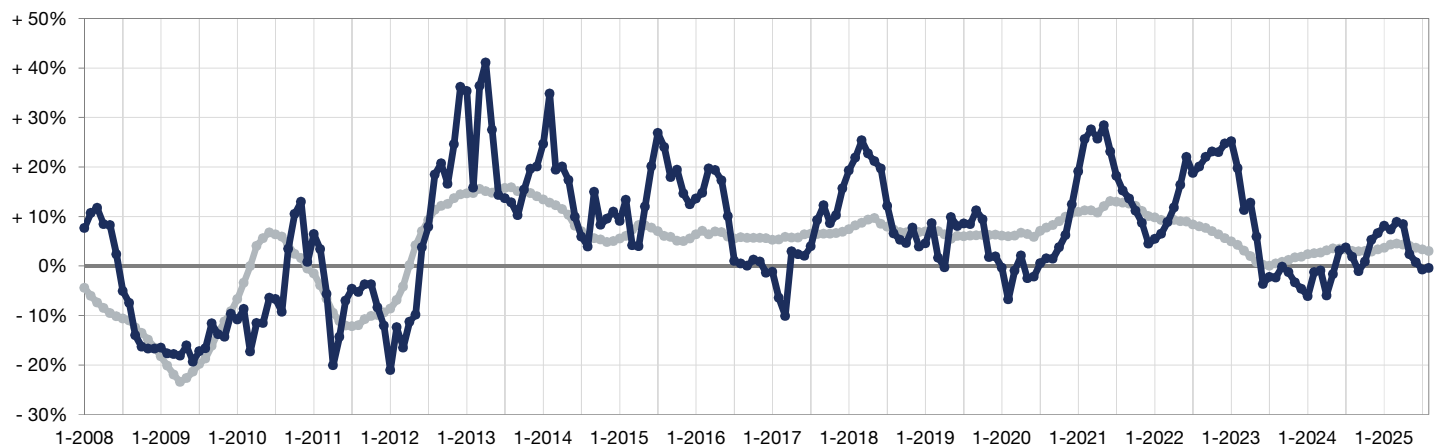
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Delano



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.