

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Dellwood

- 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 22.0%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	1	-50.0%	19	19	0.0%
Closed Sales	6	2	-66.7%	21	13	-38.1%
Median Sales Price*	\$737,500	\$899,750	+ 22.0%	\$900,000	\$925,000	+ 2.8%
Average Sales Price*	\$1,124,750	\$899,750	-20.0%	\$1,037,286	\$959,192	-7.5%
Price Per Square Foot*	\$280	\$215	-23.2%	\$251	\$264	+ 5.1%
Percent of Original List Price Received*	92.8%	94.8%	+ 2.2%	94.5%	97.3%	+ 3.0%
Days on Market Until Sale	51	117	+ 129.4%	76	57	-25.0%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	1.1	4.0	+ 263.6%	--	--	--

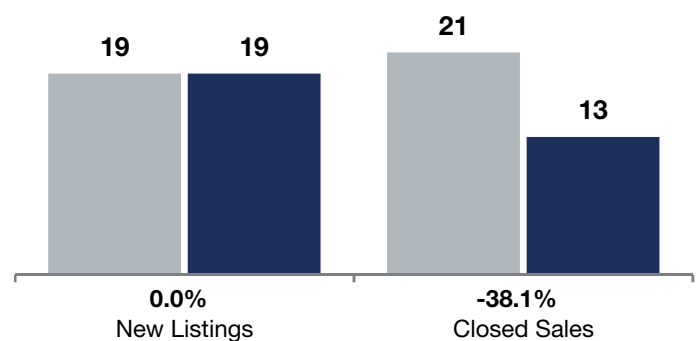
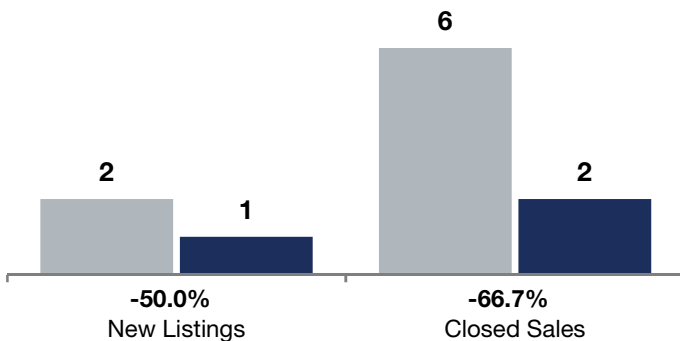
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

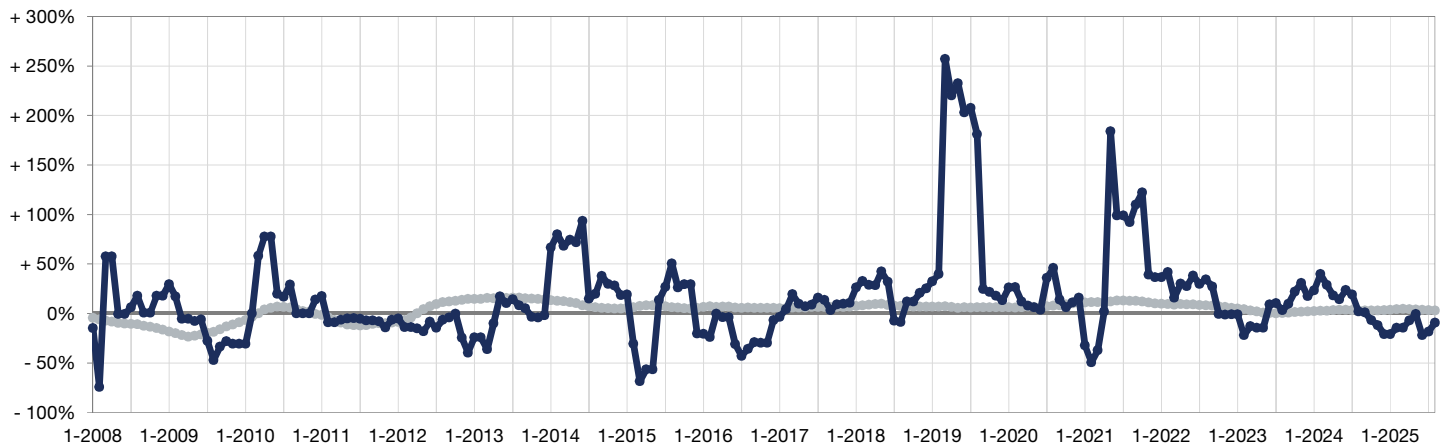
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Dellwood



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.