

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Diamond Lake

+ 100.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 32.6%

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	10	+ 100.0%	101	89	-11.9%
Closed Sales	6	9	+ 50.0%	75	70	-6.7%
Median Sales Price*	\$401,500	\$532,500	+ 32.6%	\$419,000	\$476,750	+ 13.8%
Average Sales Price*	\$404,583	\$504,667	+ 24.7%	\$435,637	\$466,911	+ 7.2%
Price Per Square Foot*	\$243	\$254	+ 4.5%	\$232	\$239	+ 3.1%
Percent of Original List Price Received*	101.3%	101.9%	+ 0.6%	100.5%	101.0%	+ 0.5%
Days on Market Until Sale	11	12	+ 9.1%	26	33	+ 26.9%
Inventory of Homes for Sale	8	7	-12.5%	--	--	--
Months Supply of Inventory	1.4	1.2	-14.3%	--	--	--

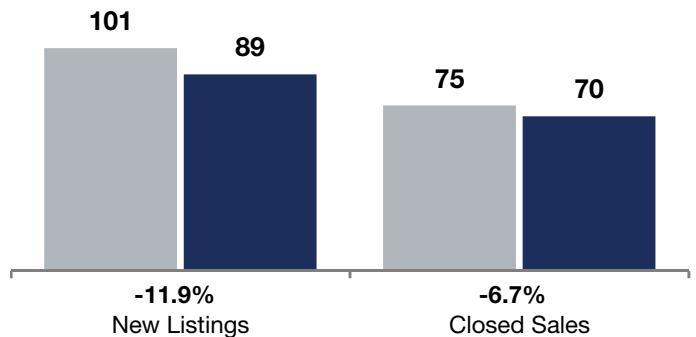
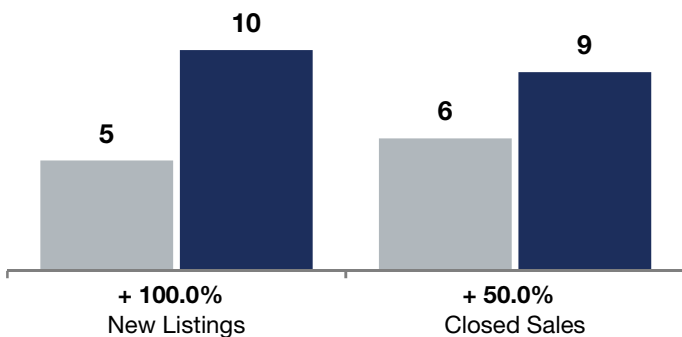
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

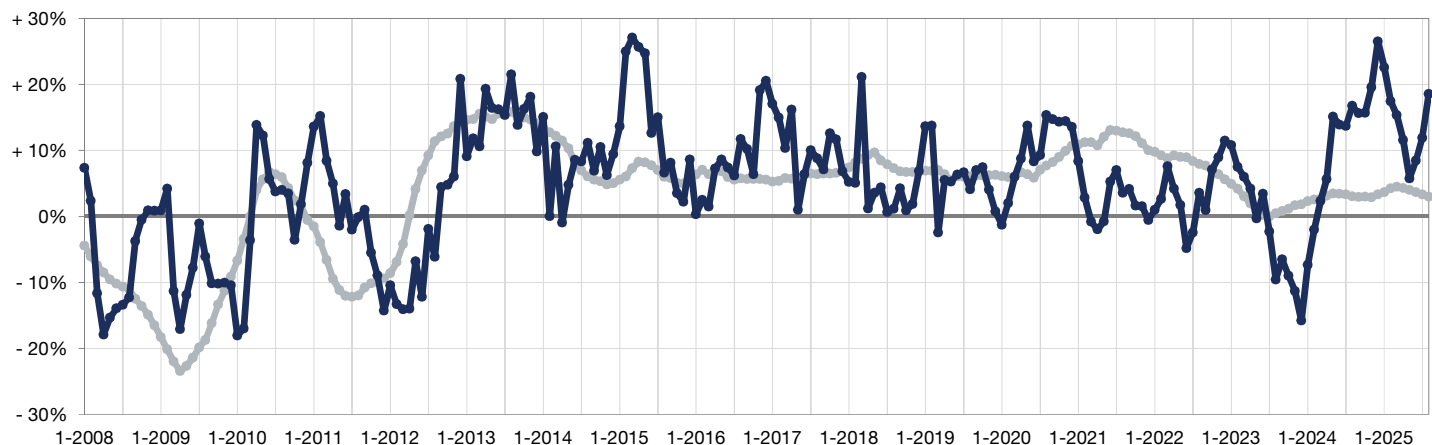
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Diamond Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.