

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Elliot Park

- 76.5%

+ 75.0%

- 54.8%

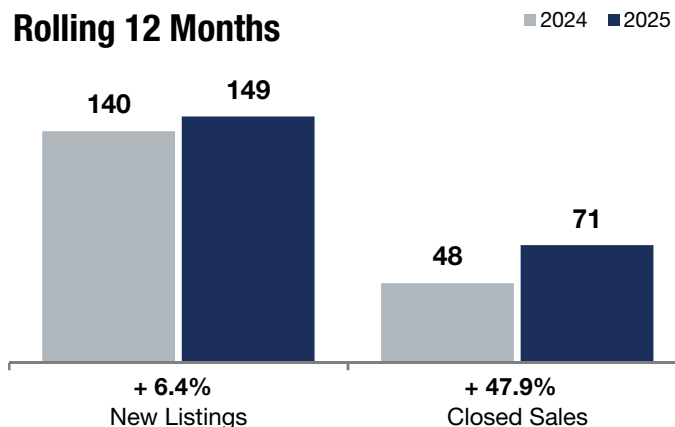
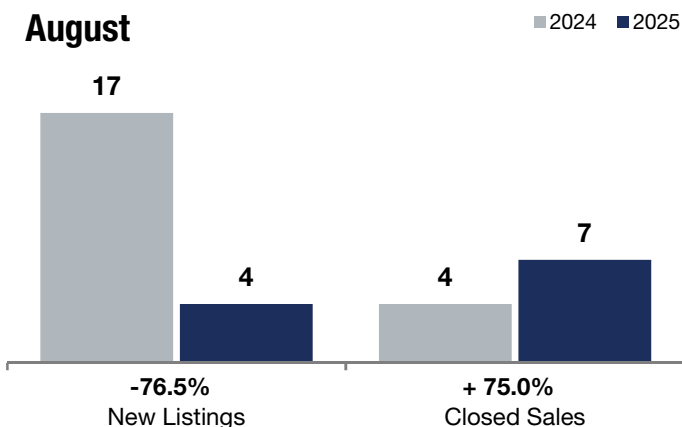
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	17	4	-76.5%	140	149	+ 6.4%
Closed Sales	4	7	+ 75.0%	48	71	+ 47.9%
Median Sales Price*	\$517,500	\$234,000	-54.8%	\$365,000	\$317,500	-13.0%
Average Sales Price*	\$570,000	\$320,414	-43.8%	\$377,473	\$352,935	-6.5%
Price Per Square Foot*	\$276	\$243	-11.8%	\$274	\$270	-1.5%
Percent of Original List Price Received*	92.7%	95.9%	+ 3.5%	94.4%	94.6%	+ 0.2%
Days on Market Until Sale	169	146	-13.6%	145	162	+ 11.7%
Inventory of Homes for Sale	53	38	-28.3%	--	--	--
Months Supply of Inventory	13.3	6.2	-53.4%	--	--	--

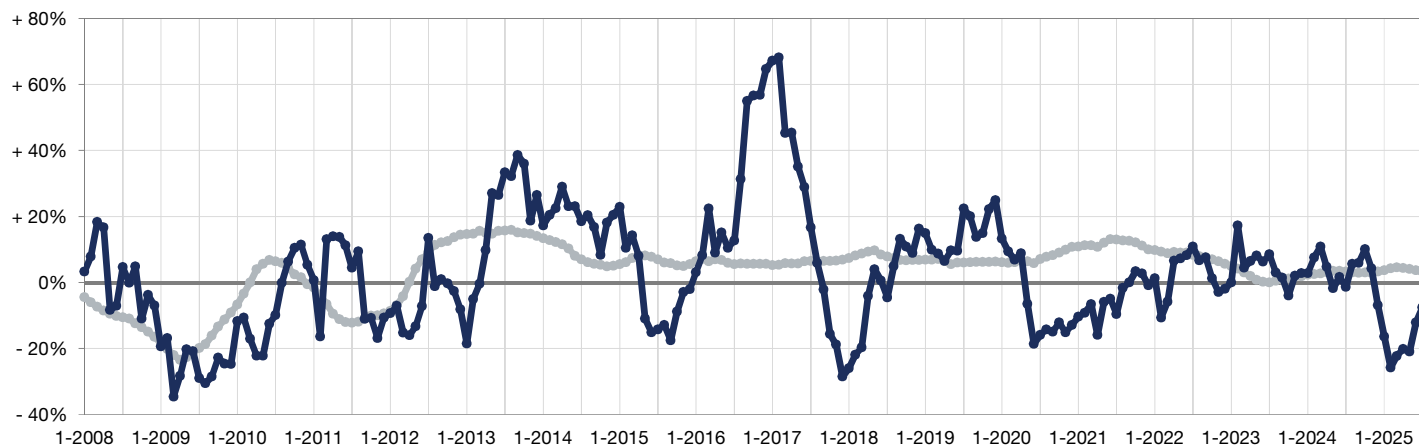
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elliot Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.