

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 75.0%

+ 300.0%

- 13.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	7	+ 75.0%	61	62	+ 1.6%
Closed Sales	1	4	+ 300.0%	52	51	-1.9%
Median Sales Price*	\$445,000	\$384,875	-13.5%	\$337,500	\$340,000	+ 0.7%
Average Sales Price*	\$445,000	\$384,188	-13.7%	\$373,347	\$370,172	-0.9%
Price Per Square Foot*	\$192	\$294	+ 53.3%	\$230	\$270	+ 17.6%
Percent of Original List Price Received*	100.0%	105.6%	+ 5.6%	100.0%	101.5%	+ 1.5%
Days on Market Until Sale	5	17	+ 240.0%	25	24	-4.0%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--
Months Supply of Inventory	1.2	0.7	-41.7%	--	--	--

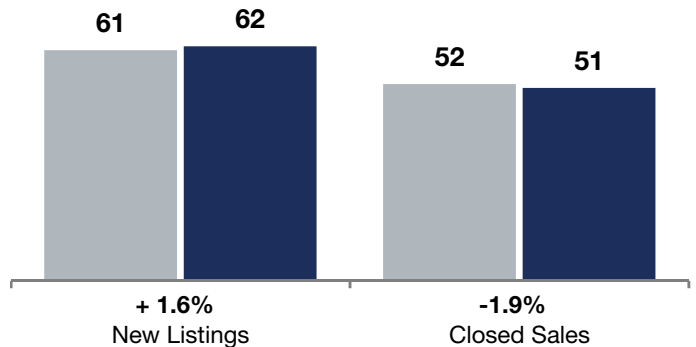
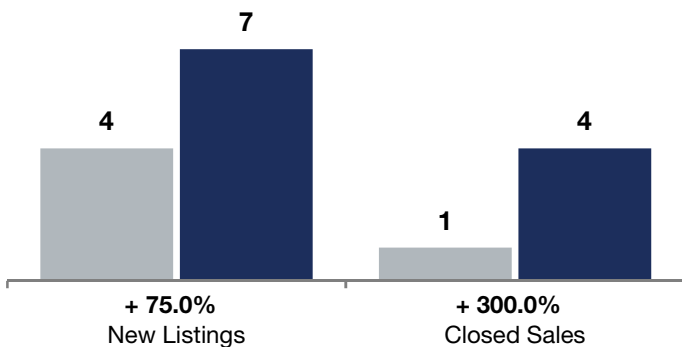
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

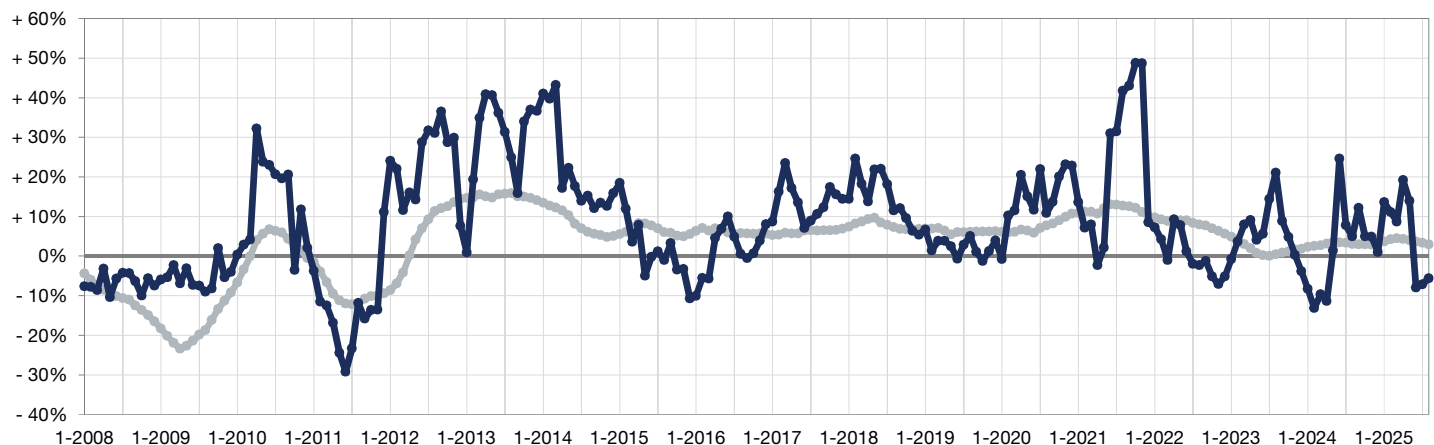
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Ericsson



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.